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OF THE

TREASURY DEPARTMENT

JUNE 1942

of Receipts and Expenditures
ution of the Public Debt
Yields of Government Securities
er Treasury Statistics

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

Bulletin of the Treasury Department, June 1942

Cumulative Table of Contents

	Issue and page number											
	1942						1941					
	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July
I. Summary of fiscal statistics												
Budget receipts and expenditures	2	2	2	2	2	2	2	2	2	2	2	2
Public debt outstanding	3	3	3	3	3	3	3	3	2	2	2	2
Means of financing cash requirements	3	3	3	3	3	3	3	3	3	2	2	2
II. Receipts and expenditures												
Appropriations and net contract authorizations for the war activities program as of May 31, 1942	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Budget receipts and expenditures:												
Summary by major classifications	6	5	5	5	5	5	5	5	5	4	4	4
Analysis of receipts from internal revenue	6	5	5	5	5	5	5	5	5	.....	.....	.....
Analysis of general expenditures	7	6	6	6	6	6	6	6	6	5	5	5
Analysis of expenditures for war activities	7	6	6	6	6	6	6	6	6	.....	.....	.....
Analysis of expenditures for (1) revolving funds and (2) transfers to trust accounts, etc	8	7	7	7	7	7	7	7	7	5	5	5
Total budget receipts and expenditures, by months, for recent years	8-9	7-8	7-8	7-8	7-8	7-8	7-8	7-8	7-8	3-4	3-4	3-4
Receipts and expenditures for trust accounts, increment on gold, etc	10	9	9	9	9	9	9	9	9	.....	.....	.....
Means of financing cash requirements beginning 1933	11	10	10	10	10	10	10	10	10	.....	.....	.....
Social Security program:												
Budget receipts and expenditures:												
Social Security Act	12	11	11	11	11	11	11	11	11	6	6	6
Railroad Retirement Act	13	12	12	12	12	12	12	12	12	7	7	7
Railroad Unemployment Insurance Act	13	12	12	12	12							
Statements of trust accounts:												
Federal Old-Age and Survivors Insurance Trust Fund	14	13	13	13	13	11	11	11	11	6	6	6
Railroad Retirement Account	14	13	13	13	13	12	12	12	12	7	7	7
Unemployment Trust Fund	14	13	13	13	13	12	12	12	12	7	7	7
Cash income and outgo of the Treasury:												
Analysis by major classifications	15	14	14	14	14	13	13	13	13	8	8	8
Total cash income and outgo, by months beginning January 1936	15-16	14-15	14-15	14-15	14-15	13-14	13-14	13-14	13-14	8-9	8-9	8-9
III. General Fund of the Treasury												
Assets, liabilities, and balance in General Fund	18	17	17	17	17	16	16	16	16	11	11	11
Analysis of changes in balance of General Fund	19	18	18	18	18	17	17	17	17	.....	.....	.....
IV. Government securities outstanding												
United States Government interest-bearing public debt outstanding during World War I	21-22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Public debt outstanding, classified by types of issues:												
June 30, 1940 compared with:												
June 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13
June 30, 1941 compared with:												
July 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13	.....
August 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	13	.....	.....
September 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	19	.....	.....	.....
October 31, 1941	.....	.....	.....	.....	.....	.....	.....	19	.....	.....	.....	.....
November 30, 1941	.....	.....	.....	.....	.....	.....	19	.....	.....	.....	.....	.....
December 31, 1941	.....	.....	.....	.....	.....	19	.....	.....	.....	.....	.....	.....
January 31, 1942	.....	.....	.....	.....	20	.....	.....	.....	.....	.....	.....	.....
February 28, 1942	.....	.....	.....	20	.....	.....	.....	.....	.....	.....	.....	.....
March 31, 1942	.....	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	.....
April 30, 1942	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May 31, 1942	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Composition of the public debt	23-24	20-21	20-21	20-21	20-21	19-20	19-20	19-20	19-20	13-14	13-14	13-14
Debt position of the United States under limitations imposed by Section 21 of the Second Liberty Bond Act, as amended:												
June 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	19
September 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	25	.....	.....	.....
December 31, 1941	.....	.....	.....	.....	.....	21	.....	.....	.....	.....	.....	.....
March 31, 1942	.....	.....	22	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maturity schedule of interest-bearing public marketable securities issued or guaranteed by the United States, as of month-end preceding month of publication	25-26	22-23	23-24	22-23	22-23 53	22-23 52	21-22 44	21-22 47	21-22 46	15-16 38	15-16 38	15-16 44
Offerings of marketable issues of Treasury bonds and Treasury notes beginning with:												
January 1, 1938	.....	24	25	24	24	24	23	23	23	17	17	17
January 1, 1939	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offerings of Treasury bills beginning with:												
June 1, 1940	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18
September 1, 1940	.....	.....	.....	.....	.....	.....	.....	.....	24	.....	.....	.....
December 1, 1940	.....	.....	.....	.....	.....	25	.....	.....	.....	.....	.....	.....
January 1, 1941	.....	.....	.....	.....	25	.....	.....	.....	.....	.....	.....	.....
February 1, 1941	.....	.....	.....	25	.....	.....	.....	.....	.....	.....	.....	.....
March 1, 1941	.....	.....	26	.....	.....	.....	.....	.....	.....	.....	.....	.....
April 1, 1941	.....	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May 1, 1941	28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sales of United States savings bonds beginning with May 1941:												
Summary, by series	29-30	26-27	27-28	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sales reported by series, classified by denomination	31	28	29	26	26	26	.....	.....	.....	.....	.....	.....
Sales reported by series, classified by type of purchaser	32	29	30	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sales reported by series, classified by State	33-35	30-32	31-33	.....	.....	.....	.....	.....	.....	.....	.....	.....

(Continued on following page)

Cumulative Table of Contents - (Continued)

	Issue and page number											
	1942						1941					
	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July
IV. Government securities outstanding (continued)												
Sales of postal savings stamps beginning with May 1941:												
Summary	36	33	34	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross sales, classified by denomination	36	33	34	.....	.....	.....	.....	.....	.....	.....	.....	.....
Redemptions, classified by means of payment	36	33	34	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gross sales, classified by State	37	34	35	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sales of tax series Treasury notes beginning with August 1941:												
Summary, by series	38	35	36	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sales reported by series, classified by denomination	39	36	37	27	27	27	.....	.....	.....	.....	.....	.....
Sales reported by series, classified by type of purchaser	40	37	38				.....	.....	.....	.....	.....	.....
Redemption by series, classified by means of payment	41	38	39	.....	.....	.....	.....	.....	.....	.....	.....	.....
Receipts and expenditures on account of public debt	42	39	40	28	28	28	24	24	26	18	18	20
Computed rate of interest on the public debt	42	39	40	28	28	28	24	24	26	18	18	20
V. Ownership of Government securities												
Estimated ownership of all interest-bearing Governmental securities outstanding, classified by issuer and by tax-status, as of June 30, 1937-1941 and December 31, 1941	.....	.....	.....	.....	30	.....	.....	.....	.....	.....	.....	.....
Shifts in ownership of 2-1/2% Treasury bonds of 1967-72, during October 1941	.....	.....	.....	.....	.....	.....	.....	30	.....	.....	.....	.....
Summary distribution, by holders, of securities issued or guaranteed by the United States	44	41	42	30	31	30	25	31	31	23	23	29
Market transactions in Government securities for Treasury investment accounts, monthly beginning January 1937	44	41	42	30	31	30	25	31	31	23	23	29
Summary data from Treasury survey of the ownership of Government securities:												
May 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	30-35
June 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	24-29	.....
July 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	24-29	.....	.....
August 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	32-37	.....	.....	.....
September 30, 1941	.....	.....	.....	.....	.....	.....	.....	32-37	.....	.....	.....	.....
October 31, 1941	.....	.....	.....	.....	.....	.....	30-35	.....	.....	.....	.....	.....
November 30, 1941	.....	.....	.....	.....	.....	31-36	.....	.....	.....	.....	.....	.....
December 31, 1941	.....	.....	.....	.....	32-37	.....	.....	.....	.....	.....	.....	.....
January 31, 1942	.....	.....	.....	31-36	.....	.....	.....	.....	.....	.....	.....	.....
February 28, 1942	.....	.....	43-48	.....	.....	.....	.....	.....	.....	.....	.....	.....
March 31, 1942	.....	42-47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
April 30, 1942	45-50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Geographical classification of data from Treasury survey of the ownership of Government securities, September 30, 1941	.....	.....	.....	.....	.....	.....	.....	38	.....	.....	.....	.....
VI. Prices and yields of Government securities (including securities issued by Federal agencies)												
Over-the-counter closing quotations and price history for public marketable securities issued by the U. S. Government and by Federal agencies, as of the 15th of the month of publication	52-54	49-51	50-52	38-40	39-41	38-40	.....	.....	.....	.....	.....	.....
Chart showing yields of individual issues of Treasury bonds and notes, as of the 15th of the month of publication	55	52	53	41	42	41	27	28	29	21	21	27
New yield average for long-term taxable Treasury bonds	.....	.....	.....	.....	.....	.....	.....	25	.....	.....	.....	.....
Average yields of long-term Treasury bonds and high-grade corporate bonds:												
Beginning with January 1933	.....	.....	.....	.....	.....	42-43	25-26	26-27	27-28	19-20	19-20	21-26
Beginning with January 1934	56-57	53-54	54-55	42-43	43-44	.....	.....	.....	.....	.....	.....	.....
VII. Governmental corporations and credit agencies of the United States												
Assets and liabilities and proprietary interest:												
May 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37-38
June 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31-32	.....
July 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	31-32	.....	.....
August 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	39-40	.....	.....	.....
September 30, 1941	.....	.....	.....	.....	.....	.....	.....	40-41	.....	.....	.....	.....
October 31, 1941	.....	.....	.....	.....	.....	.....	37-38	.....	.....	.....	.....	.....
November 30, 1941	.....	.....	.....	.....	.....	45-46	.....	.....	.....	.....	.....	.....
December 31, 1941	.....	.....	.....	.....	46-47	.....	.....	.....	.....	.....	.....	.....
January 31, 1942	.....	.....	.....	45-46	.....	.....	.....	.....	.....	.....	.....	.....
February 28, 1942	.....	.....	57-58	.....	.....	.....	.....	.....	.....	.....	.....	.....
March 31, 1942	.....	56-57	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
April 30, 1942	59-60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sources and uses of funds:												
Fiscal year to date	61-62	58-59	59-60	47-48	48-49	47-48	39-40	42-43	41-42	33-34	33-34	39-40
From inception of organization	63-64	60-61	61-62	49-50	50-51	49-50	41-42	44-45	43-44	35-36	35-36	41-42
Amount of obligations outstanding guaranteed by the United States, by agencies	65	62	63	51	52	51	43	46	45	37	37	43
Financing operations in securities guaranteed by the United States, beginning with 1934	65	62	63	51	52	51	43	46	45	37	37	43
Maturity schedule of securities guaranteed by the United States, as of month-end preceding month of publication	25-26	22-23	23-24	22-23	53	52	44	47	46	38	38	44

(Continued on following page)

Cumulative Table of Contents - (Continued)

	Issue and page number											
	1942						1941					
	June	May	Apr.	Mar.	Feb.	Jan.	Dec.	Nov.	Oct.	Sept.	Aug.	July
VIII. Internal revenue statistics												
Collections of internal revenue:												
Summary data	67-68	64-65	65-66	53-54	55-56	54-55	46-47	49-50	48-49	40-41	40-41	46-47
Comparative details for current periods	69	66	67	55	57	56	48	51	50	42	42	48
Study of individual income tax returns concerning differences between state of residence and state of filing, 1936 returns	.....	.....	.....	.....	.....	.....	.....	.....	51-55	.....	.....	.....
Taxable corporation income tax returns for 1940 filed through December 31, 1941	.....	.....	68-71	.....	.....	.....	.....	.....	.....	.....	.....	.....
IX. Gold and silver statistics												
Gold assets and liabilities of the Treasury	71	68	73	77	77	76	70	74	77	64	63	69
Net movement of gold to and from the United States	.....	.....	.....	.....	.....	.....	70	74	77	64	63	69
Increment from reduction in weight of gold dollar, cumulative to:												
October 31, 1941	.....	.....	.....	.....	.....	.....	.....	74	.....	.....	.....	.....
December 31, 1941	.....	68	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Treasury gold receipts, for recent quarterly periods	.....	68	.....	.....	77	.....	.....	76	.....	.....	65	.....
Monetary stocks of gold and silver	71-72	68-69	73-74	77-78	77-78	76-77	71-72	75-76	78-79	65-66	64-65	70-71
Components of silver monetary stock	73	70	73	79	79	78	72	76	79	66	65	71
Silver of specified classifications acquired by mints and assay offices	73	70	73	79	79	78	72	76	79	66	65	71
Seigniorage on silver, by types	74	71	76	80	80	79	73	77	80	67	66	72
Silver production, by countries	74	71	76	80	80	79	73	77	80	67	66	72
Net movement of silver to and from the United States	.....	.....	.....	.....	.....	.....	74	78	81	68	67	73
X. Other Treasury statistics												
Balance sheet of the Exchange Stabilization Fund:												
March 31, 1941	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	75-76
June 30, 1941	.....	.....	.....	.....	.....	.....	.....	.....	83-84	.....	.....	.....
September 30, 1941	.....	.....	.....	.....	.....	81-82	.....	.....	.....	.....	.....	.....
December 31, 1941	.....	.....	78-79	.....	.....	.....	.....	.....	.....	.....	.....	.....
Capital movements between the United States and foreign countries:												
Summary tables for the calendar year 1941	.....	.....	.....	61-62	.....	.....	.....	.....	.....	.....	.....	.....
Cumulative summary for period beginning 1935:												
Net capital movement between the United States and foreign countries	76	73	80	63-64	63-64	62-63	56-57	59-60	63-64	50-51	49-50	55-56
Details for recent weeks:												
Short-term foreign liabilities and assets	.....	.....	.....	65-66	65-66	64-67	58-61	61-64	65-66	52-55	51-54	57-60
Foreign security transactions	.....	.....	.....	69-70	69-70	68-69	62-63	65-66	69-70	56-57	55-56	61-62
Foreign balances in brokerage accounts	.....	.....	.....	70	70	69	63	66	70	57	56	62
Security transactions in joint foreign arbitrage accounts	.....	.....	.....	71	71	70	64	67	71	58	57	63
Foreign transactions in domestic securities	.....	.....	.....	72-73	72-73	71-72	65-66	68-69	72-73	59-60	58-59	64-65
Foreign exchange transactions	.....	.....	.....	74-75	74-75	73-74	67-68	70-71	74-75	61-62	60-61	66-67
Net position in foreign currencies	.....	.....	.....	75	75	74	68	71	75	62	61	67
Revisions in statistics on capital movements	.....	.....	.....	.....	.....	.....	.....	72	.....	49-50 51	.....	.....
Customs statistics:												
Values of dutiable and taxable imports, by tariff schedules	.....	.....	.....	.....	.....	.....	50	53	57	44	44	50
Customs duties and taxes collected:												
By tariff schedules	.....	.....	.....	.....	.....	.....	50	53	57	44	44	50
By countries from which imports originated	.....	.....	.....	.....	.....	.....	51	54	58	45	45	51
Commodities imported under quota provisions, quota years to date	.....	.....	.....	57-59	59-61	58-60	52-54	55-57	59-61	46-47	46-47	52-53
Estimated amount of all interest-bearing Governmental securities outstanding as of June 30, 1941	.....	.....	.....	.....	.....	.....	76	.....	.....	.....	.....	.....
Vessels cleared from the United States direct for foreign ports:												
By nationality	.....	.....	.....	.....	.....	.....	77	80	85	70	69	77
By ports from which cleared	.....	.....	.....	.....	.....	.....	78	81	86	71	70	78
Treasury Department criminal cases in the United States District Courts, for recent months	.....	.....	.....	.....	82	83	79	82	87	72	71	79

Note: In tables in which it is indicated that the figures are rounded to a given unit, the details will not necessarily add to the totals shown.

SUMMARY OF FISCAL STATISTICS

Budget Receipts and Expenditures

(In millions of dollars)

	First 11 months, fiscal years 1940 to 1942				Complete fiscal years, 1938 to 1943							
					Actual				Estimated 1/		Change	
	1940	1941	1942	Change 1941 to 1942	1938	1939	1940	1941	1942	1943	Actual 1940 to actual 1941	Actual 1941 to estimated 1942 1/
Receipts:												
Internal revenue:												
Income and profits taxes 2/	1,662	2,553	5,874	+3,321	2,640	2,189	2,125	3,470	7,764	12,031	+1,345	+4,394
Employment taxes	803	895	1,146	+251	755	740	833	925	1,192	1,830	+92	+267
Miscellaneous internal revenue 3/	2,144	2,702	3,349	+647	2,279	2,232	2,345	2,967	3,898	3,999	+622	+931
Customs	320	354	361	+7	359	319	349	352	375	285	+43	-17
Other receipts	212	487	244	-243	208	188	273	515	249	254	+242	-266
Total receipts	5,141	6,991	11,174	+4,183	6,242	5,668	5,925	8,269	13,578	18,399	+2,344	+5,309
Less amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	403	660	867	+207	387	503	538	661	871	1,441	+123	+210
Net receipts	4,738	6,331	10,307	+3,976	5,855	5,165	5,387	7,607	12,707	16,918	+2,220	+5,100
Expenditures: 5/												
War activities:												
War Department	603	3,128	10,392	+7,224	432	490	667	3,636			+2,969	
Navy Department	803	2,015	6,708	+4,693	596	673	891	2,266	6/	6/	+1,375	6/
Lend-Lease	-	7	3,412	+3,405	-	-	-	21			+21	
Miscellaneous war activities	92	319	1,699	+1,380	1	44	99	378			+279	
Total war activities	1,498	5,469	22,131	+16,662	1,029	1,206	1,657	6,301	26,000	67,000	+4,644	+19,699
Veterans' Administration 7/	511	517	508	-9	582	557	557	563	584	595	+6	+21
Public Works 8/	880	688	623	-65	804	1,000	950	738	764	603	-212	+26
Aid to agriculture 9/	1,487	886	1,176	+290	854	1,228	1,599	937 10/	1,259	978	-622	+322
Social Security program	500	571	647	+76	482	494	513	588	638	741	+75	+50
Direct and work relief:												
Work Projects Administration and National Youth Administration	1,450	1,268	909	-359	1,472	2,240	1,572	1,374	955	569	-198	-419
Federal Emergency Relief Administration and Civil Works Administration	-	-	-	-	4	2	1	-	-	-	-1	-
Civilian Conservation Corps	261	238	156	-82	326	290	283	257	155	11/	-26	-102
Interest on the public debt	736	771	870	+99	926	941	1,041	1,111	1,250	1,750	+70	+139
Other 12/	791	775	847	+72	759	789	866	841	974	911	-25	+133
Total expenditures 5/	8,112	11,182	27,867	+16,685	7,239	8,707	8,998	12,711	32,579	73,141	+3,713	+19,866
Net budget deficit 5/	3,374	4,851	17,560	+12,709	1,384	3,542	3,611	5,103	19,872	56,223 13/	+1,492	+14,769

Source: Daily Treasury Statements, except as noted.

1/ Revised budget estimates as of April 24, 1942.

2/ Includes unjust enrichment tax.

3/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes, and estate taxes.

4/ For explanations, see tables in next chapter on Social Security program.

5/ Excludes public debt retirements.

6/ Revised budget estimates of April 24 for total war activities; expenditures are not distributed by spending agencies.

7/ Includes expenditures classified as transfers to trust accounts, etc., for the Adjusted Service Certificate Fund.

8/ Includes Public Works transactions classified as Revolving Funds (net).

9/ Includes Aid to agriculture transactions classified as Revolving Funds (net), expenditures of the Department of Agriculture classified as Departmental in the Daily Treasury Statement, and Agricultural Marketing Administration transactions classified as transfers to trust accounts, etc.

10/ Represents gross expenditures of $1,852 millions less repayments of U. S. investments in capital funds aggregating $315 millions.

11/ Estimate included with that given for Work Projects Administration and National Youth Administration.

12/ Includes departmental expenditures except for Department of Agriculture; and expenditures classified as transfers to trust accounts, etc., for Government employee retirement and insurance funds.

13/ Receipts from proposed tax legislation estimated at $7 billions would reduce this excess of expenditures to $49,223 millions.

Public Debt Outstanding

(In millions of dollars)

	End of first 11 months, fiscal years 1940 to 1942				End of fiscal years, 1938 to 1943							
					Actual				Estimated 1/		Change	
	May 31, 1940	May 31, 1941	May 31, 1942	Change May 31, 1941 to May 31, 1942	June 30, 1938	June 30, 1939	June 30, 1940	June 30, 1941	June 30, 1942	June 30, 1943	Actual June 30, 1940 to actual June 30, 1941	Actual June 30, 1941 to estimated June 30, 1942
Interest-bearing debt:												
Public issues:												
Marketable	34,534	37,075	47,615	+10,540	32,344	33,965	34,436	37,713	2/	2/	+3,277	2/
Non-marketable	3,134	4,251	12,976	+8,725	1,556	2,151	3,166	4,555	2/	2/	+1,389	2/
Total public issues	37,668	41,326	60,591	+19,265	33,900	36,116	37,602	42,267	2/	2/	+4,666	2/
Special issues	4,585	5,834	7,518	+1,684	2,676	3,770	4,775	6,120	2/	2/	+1,345	2/
Total interest-bearing debt	42,253	47,160	68,108	+20,948	36,576	39,886	42,376	48,387	2/	2/	+6,011	2/
Matured debt and debt bearing no interest	555	561	462	-98	589	554	591	574	2/	2/	-17	2/
Total public debt outstanding 3/	42,808	47,721	68,571	+20,850	37,165	40,440	42,968	48,961	71,852	135,443	+5,994	+22,891

Source: Daily Treasury Statement, except as noted.
1/ Based upon Budget estimates revised as of April 24, 1942.
2/ Details not available.
3/ Does not include securities issued by Federal agencies and guaranteed by the United States.

Means of Financing Cash Requirements

(In millions of dollars)

	First 11 months, fiscal years 1940 to 1942			Complete fiscal years, 1938 to 1943					
				Actual				Estimated 1/	
	1940	1941	1942	1938	1939	1940	1941	1942	1943
Amount required to be financed:									
Net budget deficit 2/	3,374	4,851	17,560	1,384	3,542	3,611	5,103	18,632	49,223
Net increase in General Fund balance	-	14	179	-	622	-	742	-	13
Net expenditures in trust accounts, increment on gold, etc. 3/	-	-	1,870	-	-	-	148	3,027	4,355
Total amount required to be financed	3,374	4,865	19,609	1,384	4,164	3,611	5,994	21,659	53,591
Means of financing:									
Increase in public debt	2,368	4,753	19,609	740	3,275	2,528	5,994	21,651	53,591
Net decrease in General Fund balance	809	-	-	338	-	947	-	8	-
Net receipts in trust accounts, increment on gold, etc. 3/	197	111	-	306	890	136	-	-	-
Total amount financed	3,374	4,865	19,609	1,384	4,164	3,611	5,994	21,659	53,591

Source: Daily Treasury Statements.
1/ Based upon Budget estimates revised as of April 24, 1942.
2/ Excludes public debt retirements.
3/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

RECEIPTS AND EXPENDITURES

Appropriations and Net Contract Authorizations for the War Activities Program
As of May 31, 1942 1/

Date approved	Act reference	Title of act	Appropriations	Net contract authorizations 2/
		76th Congress, Third Session		
Mar. 25, 1940	142	Treasury Department Appropriation Act, 1941	$ 53,965,035	-
Apr. 18, 1940	159	Independent Offices Appropriation Act, 1941	149,500,000	-
May 14, 1940	206	Department of Justice Appropriation Act, 1941 (Title III)	2,488,000	-
June 11, 1940	288	Navy Department Appropriation Act 1941	1,308,171,138	-
June 13, 1940	311	Military Appropriation Act, 1941	1,499,323,388	$ 14,000,000
June 18, 1940	340	Interior Department Appropriation Act, 1941	695,000	-
June 24, 1940	453	War Department Civil Appropriation Act, 1941	15,000,000	12,347,000
June 26, 1940	467	Civil Activities National Defense Appropriation Act, 1941	1,474,301,057	-
June 27, 1940	466	Second Deficiency Appropriation Act, 1940	17,696,500	50,000,000
July 18, 1940	54	Public Resolution (War Risk Insurance Fund)	40,000,000	-
Sept. 9, 1940	781	Second Supplemental National Defense Appropriation Act, 1941	2,497,016,398	47,000,000 3/
Sept.24, 1940	99	Public Resolution (War Department - Military Posts and Acquisition of Land)	338,863,302	-
Oct. 8, 1940	800	Third Supplemental National Defense Appropriation Act, 1941	1,383,414,082	60,000,000
Oct. 9, 1940	812	First Supplemental Civil Functions Appropriation Act, 1941	148,821,000	-
Oct. 14, 1940	106	Public Resolution (National Defense Housing)	75,000,000	-
		Total, 76th Congress, Third Session	$ 8,944,015,888	$ 183,347,000
		77th Congress, First Session		
Jan. 31, 1941	4	Public Law (Naval expansion program)	-	$ 400,000,000 3/
Feb. 6, 1941	5	Public Law (Emergency Ship Construction)	$ 313,500,000	2,523,032
Feb. 13, 1941	6	Public Law (Clothing and Equipage - War Department)	175,000,000	-
Mar. 1, 1941	9	Urgent Deficiency Appropriation Act, 1941	6,047,775	-
Mar. 11, 1941	11	Public Law (Naval expansion program)	-	2,467,398,792 3/
Mar. 17, 1941	13	Fourth Supplemental National Defense Appropriation Act, 1941	1,376,464,602	98,000,000 3/
Mar. 27, 1941	23	Defense Aid Supplemental Appropriation Act, 1941	7,000,000,000	-
Apr. 1, 1941	25	First Deficiency Appropriation Act, 1941	114,488,468	-
Apr. 5, 1941	28	Independent Offices Appropriation Act, 1942	399,360,000	205,000,000
Apr. 5, 1941	29	Fifth Supplemental National Defense Appropriation Act, 1941	2,893,827,980	530,280,000
May 6, 1941	48	Navy Department Appropriation Act, 1942	3,415,981,750	-
May 23, 1941	71	War Department Civil Appropriation Act, 1942	94,932,000	79,000,000
May 24, 1941	73	Additional Urgent Deficiency Appropriation Act, 1941	168,956,000	-
May 31, 1941	88	Treasury Department Appropriation Act, 1942	62,193,150	-
June 28, 1941	135	Department of Justice, Judicial, State and Commerce Appropriation Act, 1942	189,287,750	-
June 28, 1941	136	Interior Department Appropriation Act, 1942	2,035,000	-
June 30, 1941	139	Military Appropriation Act, 1942	10,384,821,624	126,145,695
July 1, 1941	146	Labor - Federal Security Appropriation Act, 1942	173,168,500	-
July 3, 1941	150	Second Deficiency Appropriation Act, 1941	597,800,831	3,000,000
Aug. 25, 1941	247	First Supplemental National Defense Appropriation Act, 1942	6,345,012,448	1,000,000,000
Oct. 28, 1941	282	Second Supplemental National Defense Appropriation Act, 1942:		
		(Title I)	5,985,000,000	-
		(Title II)	199,005,985	-
Dec. 17, 1941	353	Third Supplemental National Defense Appropriation Act, 1942	9,077,021,947	244,000,000
Dec. 23, 1941	371	Joint Resolution (War, Philippine Relief, and Defense Housing)	510,000,000	-
		Total, 77th Congress, First Session	$ 49,322,395,330	$ 5,115,887,519
		77th Congress, Second Session		
Jan. 30, 1942	422	Fourth Supplemental National Defense Appropriation Act, 1942	$ 12,585,672,474	-
Feb. 7, 1942	441	Naval Appropriation Act, 1943 4/	23,738,869,474	$ 4,670,000,000 3/
Feb. 12, 1942	492	Joint Resolution (Financial Aid to China)	500,000,000	-
Feb. 21, 1942	483	First Deficiency Appropriation Act, 1942	134,703,948	-
Mar. 5, 1942	476	Fifth Supplemental National Defense Appropriation Act, 1942	30,418,737,900	2,390,000,000
Apr. 28, 1942	527	War Department Civil Appropriation Act, 1943	56,826,800	-
Apr. 28, 1942	528	Sixth Supplemental National Defense Appropriation Act, 1942	18,732,124,093	150,400,000 3/
		Total, 77th Congress, Second Session	$ 86,301,130,689	$ 7,170,400,000
		Pending 5/		
		Independent Offices Appropriation Act	$ 1,051,518,874	$ 90,000,000
		State, Commerce and Justice Appropriation Acts	288,995,250	-
		Interior Department Appropriation Act	9,099,749	-
		War, Military	5,488,095,045	-
		Labor and Federal Security Agency	854,189,643	-
		Other (National Housing Agency, Federal Works Agency, Office of Censorship, National Labor Relations Board)	370,530,198	-
		Naval Supplemental Appropriation Act	624,469,000	150,000,000
		Total pending	$ 8,086,809,079	$ 240,000,000
		Summary		
		Total, 76th Congress, Third Session	$ 8,944,015,888	$ 183,347,000
		Total, 77th Congress, First Session	49,322,395,330	5,115,887,519
		Total, 77th Congress, Second Session	86,301,130,689	7,170,400,000
		Permanent appropriations 6/	4,395,809	-
		Net transfers from other than war activities appropriations	164,147	-
		Total approved	$144,609,011,859	$12,469,634,519
		Total pending	8,086,809,079	240,000,000
		Liquidations (estimated) of contract authorizations in pending appropriations	-	-1,815,942,879
		Liquidations of 1940 and prior contract authorizations	-467,872,846	-
		Total approved and pending	$152,207,947,532	$10,893,691,640

1/ Consists of appropriations and net contract authorizations available on and after July 1, 1940.

2/ Contract authorizations have been reduced by later appropriations which were earmarked in authorizing acts for this purpose.

3/ Includes the following amounts of unappropriated contract authorizations applicable to the naval expansion program:

Public No. 781		$ 47,000,000
4		400,000,000
11	(Estimated)	2,467,398,792
13		98,000,000
441		4,170,000,000
528		100,000,000
		$7,282,398,792

4/ Includes $9,693,525,500 appropriated and $4,170,000,000 contract authorizations for the fiscal year 1942.

5/ Includes budget estimates not yet acted upon by the House Appropriations Committee, and appropriation bills not yet finally enacted.

6/ Consists of actual appropriations for the fiscal year 1941 and budget estimates for the fiscal years 1942 and 1943. This item represents appropriations of receipts, the exact amount of which is not known until the end of each fiscal year.

Budget Receipts and Expenditures

Table 1.- Summary by Major Classifications

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures 1/					Net deficit 8/	Public debt retirements 9/
	Gross receipts				Less net amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	Net receipts	Total expenditures	General 5/	War activities 6/	Revolving funds (net) 7/	Transfers to trust accounts etc. 7/		
	Total receipts	Internal revenue 2/	Customs 3/	Other receipts									
1933	2,080	1,604	251	225	-	2,080	3,854	2,989	680	76	121	1,784	462
1934	3,116	2,641	313	162	-	3,116	6,011	4,914	331	496	71	2,896	360
1935	3,800	3,278	343	179	-	3,800	7,010	5,905	589	365	71	3,209	574
1936	4,116	3,513	387	216	-	4,116	8,666	5,981	900	11	1,814	4,550	403
1937	5,294	4,597	486	210	865	5,029	8,177	6,448	989	204	603	3,149	104
1938	6,242	5,674	359	208	367	5,875	7,459	5,869	1,089	121	280	1,584	65
1939	5,668	5,161	319	188	503	5,165	8,707	7,228	1,206	92	182	3,542	58
1940	5,925	5,303	349	273 10/	578	5,347	8,996	7,061	1,657	56	286	3,611	129
1941	8,269	7,362	392	515 11/	661	7,607	12,711	8,881 12/	6,301	-136 12/	385	5,103	64
1941-May	941	483	41	17	147	394	1,141	369	857	-97	12	747	1
June	1,277	1,211	38	28	1	1,276	1,528	687	832	-1	10	252	17
July	456	400	37	19	43	413	1,598	462	966	2	169	1,185	3
August	956	901	35	19	157	397	1,529	383	1,129	3	14	1,133	34
September	1,136	1,077	36	23	1	1,135	1,874	539	1,327	2	6	739	8
October	489	431	34	23	43	446	2,083	488	1,534	15	45	1,637	7
November	730	683	30	18	166	564	1,858	403	1,446	-1	10	1,294	3
December	1,214	1,159	33	22	2	1,212	2,542	686	1,847	*	9	1,329	16
1942-January	614	555	35	24	36	578	2,628	487	2,101	-2	42	2,050	3
February	937	879	27	31	179	758	2,629	419	2,201	*	9	1,871	1
March	3,548	3,493	33	22	1	3,547	3,421	602	2,797	-1	22	-126	15
April	732	684	32	16	37	695	3,753	475	3,231	-1	48	3,058	2
May	764	708	30	26	201	563	3,953	400	3,553	1	*	3,391	2

Source: Daily Treasury Statements.
* Less than $500,000.
1/ Excludes public debt retirements.
2/ For further details, see Table 2.
3/ For further details, see chapter on Customs Statistics in December "Bulletin".
4/ For explanation see tables which follow on the Social Security program.
5/ For further details, see Table 3.
6/ For further details, see Table 4.
7/ For further details, see Table 5. Also see footnote 4/.
8/ Total expenditures less net receipts.
9/ Represents retirements required by law chargeable to the Sinking Fund, and retirements under special provisions of law from other funds.
10/ Includes partial return of amounts paid to the Commodity Credit Corporation for the restoration of Capital impairment - $44 millions; and the repurchase by Federal savings and loan associations of the Treasury Department's investment in their shares - $10 millions.
11/ Includes recoveries of U. S. investments in capital funds as follows: Reconstruction Finance Corporation stock retired - $175 millions; Federal Home Loan Bank stock (resold to Reconstruction Finance Corporation) - $125 millions; retirement of Treasury investment in Federal Savings and Loan Association shares - $10 millions; sale to Reconstruction Finance Corporation of bonds held by Public Works Administration - $9 millions.
12/ Receipts from capital stock and paid-in surplus reductions that are available to be released under existing law are not reflected under receipts, but rather are included as negative items under expenditures. During the fiscal year 1941, reductions in capital in this manner were as follows: Under general expenditures: Banks for cooperatives - $60 millions, and Federal land banks - $100 millions; under revolving funds: Federal Farm Mortgage Corporation - $100 millions, Federal intermediate credit banks - $40 millions, and production credit corporations - $15 millions; a total of $315 millions.

Table 2.- Analysis of Receipts from Internal Revenue 1/

(In millions of dollars)

Fiscal year or month	Total	Income and profits taxes 2/	Employment taxes				Miscellaneous internal revenue 4/	Agricultural adjustment taxes
			Total	Social security taxes 3/		Carriers' Taxing Act of 1937 (Railroad retirement)		
				Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)			
1933	1,604	746	-	-	-	-	858	-
1934	2,641	818	-	-	-	-	1,470	353
1935	3,278	1,099	-	-	-	-	1,657	521
1936	3,513	1,427	*	-	-	*	2,010	77
1937	4,597	2,163	253	194	58	*	2,181	*
1938	5,674	2,640	795	514	90	150	2,279	*
1939	5,161	2,189	740	530	101	109	2,232	-
1940	5,303	2,185	833	605	108	121	2,365	-
1941	7,362	3,470	985	691	98	137	2,967	-
1941-May	483	63	165	150	7	8	254	-
June	1,211	918	50	3	1	26	265	-
July	400	84	48	45	2	1	268	-
August	901	99	173	160	7	6	269	-
September	1,077	780	35	3	1	31	261	-
October	431	68	49	46	2	1	314	-
November	683	66	180	168	7	5	436	-
December	1,159	767	39	4	1	34	353	-
1942-January	555	133	53	39	13	1	369	-
February	879	283	257	181	71	4	340	-
March	3,493	3,083	46	3	2	42	364	-
April	684	335	43	39	3	1	305	-
May	708	216	222	204	9	9	270	-

Source: Daily Treasury Statements.
* Less than $500,000.
1/ For further details, see chapter on Internal Revenue Statistics.
2/ Includes unjust enrichment tax.
3/ For the period prior to September 1939, the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.
4/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes and estate tax.

Budget Receipts and Expenditures - (Continued)

Table 3.- Analysis of General Expenditures

(In millions of dollars)

Fiscal year or month	Total	Veterans' Administration 1/	Public Works 2/	Aid to agriculture 3/	Social Security program 4/	Direct and work relief: Work Projects Administration and National Youth Administration 5/	Direct and work relief: Federal Emergency Relief Administration and Civil Works Administration 6/	Civilian Conservation Corps	Interest on the public debt	Other departmental 7/	Other general expenditures 8/
1933	2,989	763	442	102	-	-	336	14	689	357	285
1934	4,514	507	549	429	-	-	1,513	332	757	313	514
1935	5,905	557	679	930	-	-	1,831	496	821	364	287
1936	5,941	578	685	966	89	1,264	495	486	749	424	264
1937	6,442	581	803	988	184	1,896	-1	385	866	510	226
1938	5,869	582	670	866	335	1,472	4	336	926	481	205
1939	7,226	557	900	1,237	547	2,240	2	290	941	517	196
1940	7,061	557	890	1,546	592	1,572	1	283	1,041	546	233
1941	6,221	553	715	1,006 9/	497	1,374	-	257	1,111	525	282
1941-May	369	47	47	32	36	118	-	19	12	47	11
June	687	45	51	42	18	107	-	20	339	40	85
July	462	46	60	78	61	106	-	21	25	41	23
August	383	46	63	52	44	82	-	19	9	53	17
September	539	46	61	66	34	86	-	18	169	48	11
October	488	48	68	71	57	88	-	17	75	48	17
November	403	46	51	104	41	78	-	14	15	44	11
December	686	46	58	137	34	94	-	15	232	54	14
1942-January	487	46	55	134	56	77	-	12	32	49	27
February	419	45	44	124	38	76	-	12	12	51	18
March	602	46	47	104	33	79	-	11	205	62	17
April	475	46	54	86	50	76	-	10	77	51	24
May	400	47	51	86	34	68	-	8	19	54	14

Source: Daily Treasury Statements.

1/ Includes public works undertaken by the Veterans' Administration. Additional expenditures included in Table 5, transfers to trust account, etc., for the Adjusted Service Certificate Fund.

2/ Includes public buildings, public highways (including forest roads and trails), river and harbor work and flood control, Tennessee Valley Authority, Federal Public Housing Authority (formerly U. S. Housing Authority), Reclamation projects and the Public Works Administration. Excludes certain expenditures for public works in connection with war activities by the Federal Works Agency, beginning July 1941, which are included in Table 4. Additional transactions are included under Revolving funds, Table 5.

3/ Comprises Agricultural Conservation and Adjustment Administration, Agricultural Marketing Administration, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Additional transactions are included under Revolving funds, Table 5.

4/ Includes railroad retirement and railroad unemployment activities. For further details, see tables which follow on the Social Security program.

5/ Work Projects Administration was formerly Works Progress Administration.

6/ Includes expenditures of the Reconstruction Finance Corporation for relief through loans and grants to States, municipalities, etc.

7/ Excludes expenditures for the U. S. Maritime Commission, departmental expenditures under the Social Security program and the Department of Agriculture departmental expenditures.

8/ Includes expenditures for the following: Office of Education, and Public Health Service of the Federal Security Agency; refunds of taxes and duties by the Treasury Department; Post Office Department postal deficiencies; the Panama Canal; Federal Housing Administration; District of Columbia (United States share); and Treasury Department investments in Federal savings and loan associations. Also includes expenditures for capital stock of the Federal Deposit Insurance Corporation, Home Owners' Loan Corporation, Federal home loan banks, and Disaster Loan Corporation.

9/ Gross expenditures have been reduced $160 millions representing the repayments of capital funds by certain governmental agencies.

Table 4.- Analysis of Expenditures for War Activities

(In millions of dollars)

Fiscal year or month	Total	War Department	Navy Department	Lend-lease	Miscellaneous national defense: Total miscellaneous war activities	Federal Security Agency	Federal Works Agency 1/	Emergency funds for the President	National Housing Agency 1/	Selective Service (administrative expenses)	United States Maritime Commission 2/	War Shipping Administration	Aid to China	Other war activities expenditures 3/
1933	680	302	350	-	29	-	-	-	-	-	29	-	-	-
1934	531	243	297	-	-10	-	-	-	-	-	-10	-	-	-
1935	689	273	436	-	-21	-	-	-	-	-	-21	-	-	-
1936	900	383	529	-	-12	-	-	-	-	-	-12	-	-	-
1937	929	378	557	-	-6	-	-	-	-	-	-6	-	-	-
1938	1,029	432	596	-	1	-	-	-	-	-	1	-	-	-
1939	1,206	490	673	-	44	-	-	-	-	-	44	-	-	-
1940	1,657	667	891	-	99	-	-	-	-	-	99	-	-	-
1941	6,301	3,636	2,266	21	378	108	-	103	42	18	44	-	-	63
1941-May	857	456	342	7	53	10	-	24	7	2	3	-	-	6
June	832	507	252	15	59	6	-	*	31	2	10	-	-	9
July	966	508	345	34	78	3	-	15	19	2	28	-	-	11
August	1,129	579	421	69	59	29	*	15	24	2	-25	-	-	13
September	1,327	700	384	140	102	16	*	17	28	2	26	-	-	13
October	1,534	786	449	192	107	12	1	17	38	2	21	-	-	16
November	1,446	704	451	198	94	9	1	10	29	2	28	-	-	16
December	1,847	976	494	256	121	12	3	16	29	2	36	-	-	23
1942-January	2,101	1,088	518	368	126	11	2	16	27	2	30	-	-	18
February	2,201	1,099	531	432	140	13	8	14	19	3	51	2	-	21
March	2,797	1,131	867	573	227	13	7	13	18	3	81	12	-	81
April	3,231	1,284	1,020	525	402	11	13	19	21	3	87	27	200	21
May	3,553	1,497	1,228	626	201	11	7	22	14	4	93	16	-	31

Source: Daily Treasury Statements.

* Less than $500,000.

1/ War public housing functions were transferred from the Federal Works Agency to the National Housing Agency pursuant to Executive Order 9070, and expenditures have been revised accordingly.

2/ Includes emergency ship construction, beginning in the month of March 1941.

3/ The classifications in this column begin in the fiscal year 1941; similar items for previous periods are classified under Other departmental and Other general expenditures in Table 3. Includes the Civil Aeronautics Administration and the Panama Canal.

Budget Receipts and Expenditures - (Continued)

Table 5.- Analysis of Expenditures for (1) Revolving Funds and (2) Transfers to Trust Accounts, Etc.

(In millions of dollars)

Fiscal year or month	Revolving funds (net) 1/			Transfers to trust accounts, etc.				
	Total	Aid to agriculture 2/	Public works 3/	Total	Adjusted Service Certificate Fund 4/	Social Security program 5/	Government employees' retirement funds (U. S. share)	Agricultural Marketing Administration (surplus commodity stamps)
1933	74	74	-	121	100	-	21	-
1934	496	346	149	71	50	-	21	-
1935	345	141	204	71	50	-	21	-
1936	11	-33	44	1,814	1,773	-	41	-
1937	204	-18	221	603	557	-	47	-
1938	121	-13	134	220	-	146	73	-
1939	92	-8	101	182	-	107	75	*
1940	34	-6	39	226	-	121	87	18
1941	-136	-199 6/	63	325	10	132	93	91
1941-May	-97	-100	3	12	-	-	-	12
June	-1	*	-1	10	-	-	-	10
July	2	*	2	169	-	30	103	15
August	3	*	3	14	-	*	-	14
September	2	*	2	6	-	-	-	6
October	15	15	1	45	-	32	-	14
November	-1	-1	*	10	-	-	-	10
December	*	-2	2	9	-	-	-	9
1942-January	-2	-2	*	42	-	32	-	10
February	*	-1	*	9	-	-	-	9
March	-1	-1	*	22	-	-	-	22
April	-1	*	*	49	-	32	-	17
May	1	*	1	*	-	-	-	*

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Additional transactions on Aid to agriculture and Public works are shown in Table 3.

2/ Farm Credit Administration.

3/ Public Works Administration.

4/ Administered by the Veterans' Administration.

5/ Includes railroad retirement and railroad unemployment activities. For further explanations see tables which follow on Social Security program.

6/ Reflects reduction of expenditures through recoveries of investments in capital funds of Governmental agencies aggregating $155 millions.

Table 6.- Totals by Months, Beginning with 1933

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Net receipts 1/													
1933	116	112	272	114	157	266	163	188	321	296	209	332	2,526
1934	211	206	420	182	237	351	218	286	449	260	247	385	3,492
1935	203	214	601	228	246	484	279	299	421	235	234	434	3,857
1936	228	218	752	231	256	565	294	343	499	272	233	517	4,372
1937	239	230	967	318	290	628	367	412	747	298	286	823	5,796
1938	294	308	916	262	373	774	273	449	678	300	330	672	5,630
1939	271	367	687	213	347	757	265	372	676	279	364	521	4,918
1940	315	444	799	304	400	665	331	447	711	333	362	740	5,854
1941	340	941	1,566	565	394	1,276	413	397	1,135	445	561	1,212	8,849
1942	578	758	3,547	695	563								
Total expenditures 2/													
1933	272	246	341	415	323	450	301	292	348	337	361	807	4,389
1934	695	634	573	643	484	643	611	561	944	701	539	636	7,284
1935	482	528	570	489	527	693	561	484	570	632	489	607	6,622
1936	521	480	636	531	686	2,487	696	574	676	677	564	716	9,244
1937	539	546	766	695	514	1,253	635	517	632	565	457	635	7,754
1938	492	474	705	631	566	930	725	645	718	737	646	830	8,057
1939	656	612	820	730	694	895	764	774	741	721	648	832	8,885
1940	712	668	822	783	647	887	818	706	759	869	817	1,172	9,657
1941	1,111	1,075	1,399	1,315	1,141	1,528	1,598	1,589	1,874	2,083	1,858	2,542	19,053
1942	2,628	2,629	3,421	3,753	3,953								
Net budget deficit 3/													
1933	156	134	69	301	166	184	138	104	21	281	152	175	1,863
1934	484	428	153	461	247	292	393	275	95	441	292	251	3,792
1935	279	314	-31	371	281	230	282	185	149	397	255	173	2,885
1936	293	262	-116	400	430	1,898	362	231	177	405	331	199	4,872
1937	300	316	-200	377	224	425	268	105	-115	273	171	-188	1,956
1938	198	166	-212	369	193	156	451	195	40	437	296	157	2,447
1939	385	245	132	517	348	339	499	402	65	442	284	311	3,967
1940	398	224	22	479	247	237	487	258	48	536	455	432	3,823
1941	771	534	-167	750	747	252	1,185	1,193	739	1,637	1,294	1,329	10,204
1942	2,050	1,871	-126	3,058	3,391								

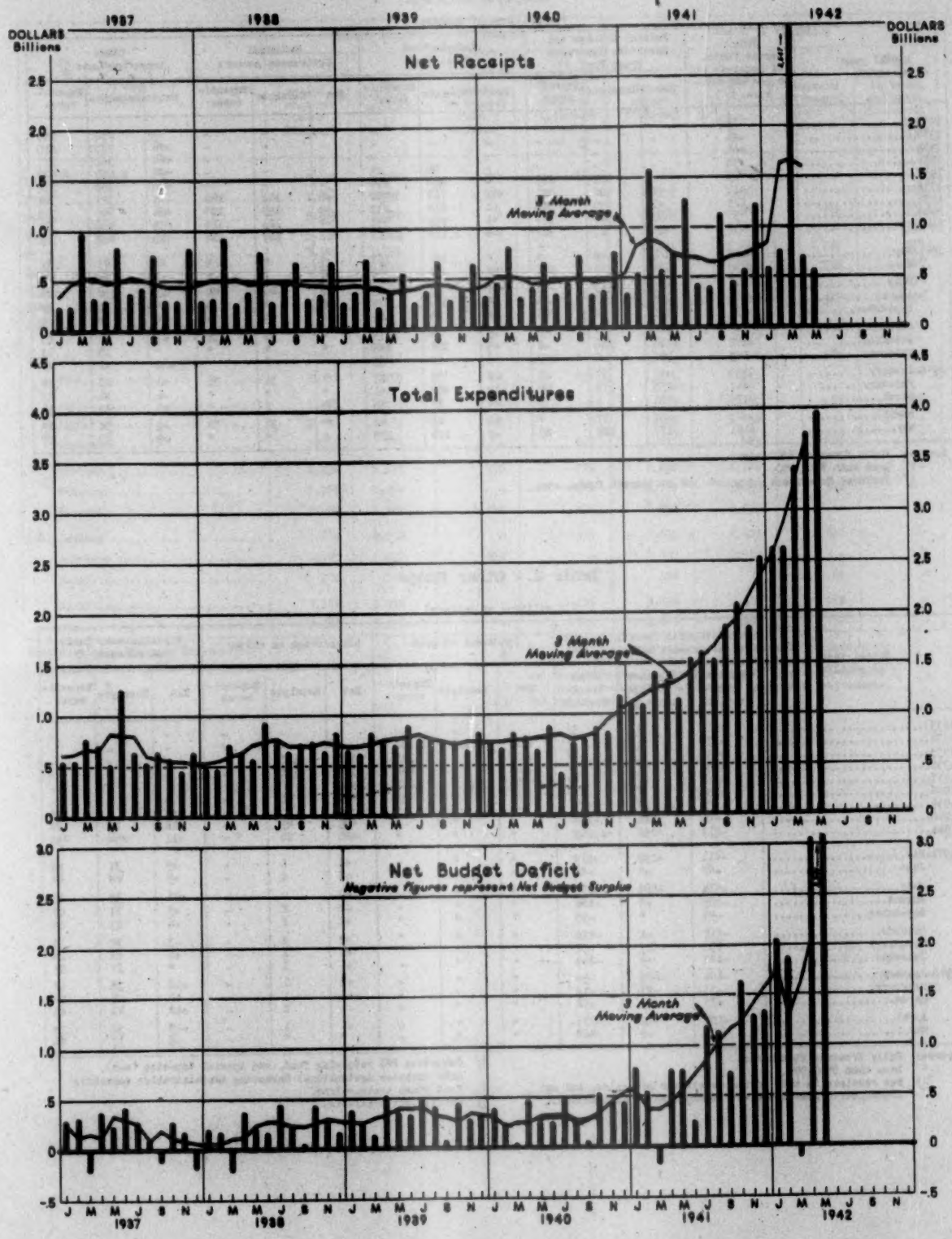
Source: Daily Treasury Statements.

1/ Total receipts less net amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund.

2/ Excludes public debt retirements.

3/ Total expenditures less net receipts.

BUDGET RECEIPTS AND EXPENDITURES



Receipts and Expenditures for Trust Accounts, Increment on Gold, Etc.

Table 1.- Trust Funds

(In millions of dollars)

Fiscal year or month	Total trust funds, net receipts (+) or net expenditures (-)	Federal Old-Age and Survivors Insurance Trust Fund			Unemployment Trust Fund			Railroad Retirement Account			Other trust accounts 1/		
		Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-5	-	-	-	-	-	-	-	-	-	-5	280	285
1934	+86	-	-	-	-	-	-	-	-	-	+86	353	268
1935	+60	-	-	-	-	-	-	-	-	-	+60	301	237
1936	+34	-	-	-	19	19	-	-	-	-	+15	2,033	2,018
1937	+19	-	867	867	-	894	894	-	-	-	+20	908	888
1938	+11	+1	402	401	+12	763	751	+2	148	146	-4	343	347
1939	+89	+1	530	529	+1	638	637	+2	109	107	+85	393	308
1940	+37	+3	580	577	+1	959	957	+2	123	121	+33	368	335
1941	+37	+10	717	707	-4	1,114	1,118	+11	127	116	+20	409	389
1941-May	+136	+146	148	2	•	167	167	-3	•	3	+1	83	82
June	-185	-186	56	241	+1	51	49	+2	2	•	+2	68	66
July	+21	+15	53	38	-7	82	89	+2	46	44	+1	157	156
August	+180	+159	157	-2	+3	176	173	+2	•	•	•	38	19
September	-196	-202	1	203	+3	84	81	•	•	•	+6	28	21
October	+47	+45	44	-2	-3	74	79	•	34	34	+7	31	23
November	+172	+168	166	-2	+2	168	166	•	•	•	•	18	18
December	-189	-207	2	209	+2	80	78	•	•	•	+12	17	15
1942-January	+38	+37	37	-1	-4	73	83	•	32	31	+1	28	28
February	+147	+135	179	44	+12	203	191	•	•	•	-1	22	23
March	-172	-171	1	173	-4	29	33	•	•	•	+3	42	39
April	+47	+37	37	•	+1	43	42	•	34	34	+9	34	25
May	+161	+177	202	25	-5	220	225	•	•	•	+9	36	27

Source: Daily Treasury Statements.
• Less than $500,000.
1/ Includes Government insurance and retirement funds, etc.

Table 2.- Other Funds

(In millions of dollars)

Fiscal year or month	Transactions in checking accounts of Government agencies, etc.			Increment on gold			Seigniorage on silver			Miscellaneous funds and accounts 2/		
	Total all transactions	Issuance of obligations 1/	Other transactions	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-818	1/	1/	-	-	-	-	-	-	-	-	-
1934	-734	1/	1/	+811	2,811	2,000	-	-	-	-	-	-
1935	+637	1/	1/	-111	2	113	+180	180	-	-	-	-
1936	+108	1/	1/	-103	1	104	+176	176	-	-	-	-
1937	+114	1/	1/	-99	2	101	+80	80	-	-	-	-
1938	+204	1/	1/	-51	1	52	+80	80	-	-	-	-
1939	+768	+1,106	-337	-5	•	5	+80	80	-	+16	21	5
1940	+34	+288	-254	•	•	•	+85	85	-	+16	21	5
1941	-217	+652	-1,069	•	•	•	+80	80	-	+11	244	233
1941-May	-411	-192	-219	•	•	•	+1	1	-	+3	31	28
June	+80	•	+80	•	•	•	+2	2	-	+3	28	24
July	+334	+369	-35	•	•	•	+2	2	-	+21	33	12
August	-169	-3	-166	•	•	•	+2	2	-	-4	31	27
September	-93	•	-93	•	•	•	+2	2	-	-4	23	29
October	-272	-1	-270	•	•	•	+2	2	-	-3	30	33
November	-599	-617	+18	•	•	•	+1	1	-	+2	26	24
December	-140	+3	-143	•	•	•	+1	1	-	•	27	27
1942-January	-681	-625	-56	•	•	•	+1	1	-	+16	28	12
February	-35	+23	-12	•	•	•	+1	1	-	+1	27	26
March	-75	+17	-92	•	•	•	+2	1	-	+12	41	29
April	-189	-12	-176	•	•	•	+1	1	-	+15	34	19
May	-430	-2	-428	•	•	•	•	•	-	-3	17	20

Source: Daily Treasury Statements.
• Less than $500,000.
1/ Net receipts in this column constitute net sales, and net expenditures constitute net redemptions of obligations.
2/ Comprises FHA revolving fund, and special deposits (net). Also includes Agricultural Marketing Administration commodity food stamp transactions.
3/ Details not available.

Means of Financing Cash Requirements

(In millions of dollars)

Fiscal year or month	Amount required to be financed				Means of financing			
	Total amount required to be financed	Net budget deficit 1/	Net increase in General Fund balance	Net expenditures in trust accounts, increment on gold, etc. 2/	Total amount financed	Increase in public debt	Net decrease in General Fund balance	Net receipts in trust accounts, increment on gold, etc. 2/
1933	3,092	1,784	445	823	3,092	3,092	-	-
1934	4,616	2,896	1,720	-	4,616	4,514	-	101
1935	3,809	3,809	-	-	3,809	1,648	741	821
1936	5,390	4,990	840	-	5,390	5,078	-	312
1937	3,189	3,189	-	-	3,189	2,646	128	374
1938	1,384	1,384	-	-	1,384	740	338	306
1939	4,164	3,542	622	-	4,164	3,275	-	890
1940	3,611	3,611	-	-	3,611	2,528	947	136
1941	5,994	5,183	742	148	5,994	5,994	-	-
1941-May	1,011	747	-	264	1,011	490	521	-
June	1,241	852	729	259	1,241	1,241	-	-
July	1,185	1,185	-	-	1,185	551	34	599
August	1,408	1,133	274	2	1,408	1,408	-	-
September	1,033	739	-	293	1,033	425	607	-
October	2,238	1,637	376	225	2,238	2,238	-	-
November	1,778	1,294	-	484	1,778	1,456	322	-
December	2,898	1,389	1,241	328	2,898	2,898	-	-
1942-January	2,683	2,050	-	633	2,683	2,073	610	-
February	2,482	1,671	612	-	2,482	2,369	-	114
March	108	-126 3/	-	234	108	39	69	-
April	3,184	3,058	-	126	3,184	2,542	642	-
May	3,648	3,391	-	257	3,648	3,609	39	-

Source: Daily Treasury Statements.

1/ Excludes public debt retirements.

2/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

3/ Net budget surplus.

Social Security Program

Section I.- Budget Receipts and Expenditures

Table 1.- Social Security Act

(In millions of dollars)

Fiscal year or month	Receipts				
	Gross receipts			Less amounts credited to Federal Old-Age and Survivors Insurance Trust Fund 3/	Net receipts
	Total	Social Security taxes			
		Federal Insurance Contributions Act (Old-age insurance) 1/	Federal Unemployment Tax Act (Unemployment insurance) 2/		
1936	-	-	-	-	-
1937	252.2	194.3	57.8	265.0	-12.8
1938	604.4	514.4	90.1	387.0	217.4
1939	631.2	530.4	100.9	503.0	128.2
1940	712.2	604.7	107.5	537.7	174.5
1941	788.2	690.6	97.7	661.3	126.9
1941-May	157.1	149.7	7.5	147.5	9.6
June	4.1	3.3	.8	1.1	3.0
July	47.0	44.8	2.2	42.6	4.4
August	167.0	159.5	7.5	157.3	9.7
September	4.3	3.4	.9	1.2	3.1
October	47.8	45.7	2.2	43.5	4.4
November	175.1	166.5	6.8	166.2	9.1
December	5.6	4.3	1.3	2.1	3.5
1942-January	51.3	38.6	12.7	36.4	14.9
February	252.7	181.4	71.3	179.3	73.4
March	4.8	2.8	2.0	.6	4.1
April	42.0	39.2	2.9	36.8	5.2
May	213.0	203.7	9.3	201.4	11.7

Fiscal year or month	Expenditures											Excess of expenditures 5/
	Total	Administrative expenses 4/	Grants to States								Refunds of taxes	
			Total	Social Security Board				Public Health Service	Department of Labor			
				Old-age assistance	Aid to dependent children	Aid to the blind	Unemployment compensation administration	Public health work	Maternal and child health services	Services for crippled children	Child welfare services	
1936	28.4	.6	27.8	19.7	2.0	1.0	.9	2.4	1.0	.6	.2	-	28.4
1937	182.7	15.8	166.9	124.8	14.3	4.6	9.1	7.8	3.1	2.1	1.0	-	195.5
1938	332.5	20.0	271.5	182.2	25.5	5.2	41.9	8.9	3.8	2.7	1.4	41.0 6/	115.1
1939	343.3	21.3	320.3	208.8	31.0	5.3	58.9	8.0	3.7	3.0	1.5	1.8	215.1
1940	384.2	25.3	356.5	227.6	45.4	6.2	58.3	9.4	4.8	3.3	1.5	2.5	209.7
1941	449.4	31.5	415.2	260.1	63.2	7.1	63.0	10.8	5.5	4.0	1.5	2.6	322.5
1941-May	34.9	2.6	32.0	21.9	6.9	.6	1.6	.1	.3	.5	*	.3	25.3
June	16.9	2.6	14.0	10.6	2.0	.1	1.2	*	*	.1	-	.3	13.9
July	59.9	2.8	57.0	33.4	6.9	.9	13.1	2.6	*	*	.1	.2	55.5
August	43.1	2.6	40.1	26.0	7.9	.8	3.9	.1	.9	.3	.3	.3	33.4
September	33.1	2.7	30.3	20.2	4.4	.4	4.1	.1	.4	.6	.1	.2	30.0
October	55.8	2.5	53.1	30.1	7.6	1.0	11.2	2.1	.6	.3	.3	.2	52.4
November	40.4	2.5	37.6	27.1	6.7	.7	1.2	.7	.7	.5	.1	.3	31.3
December	33.4	2.6	30.6	24.8	3.4	.4	1.3	.1	.4	.1	.1	.2	29.9
1942-January	55.8	2.8	52.8	28.9	7.9	.8	10.7	2.7	.9	.6	.3	.2	40.9
February	37.1	2.6	34.1	23.0	5.6	.6	4.1	*	.4	.4	*	.3	-36.4
March	31.7	2.8	28.6	19.9	4.2	.6	3.6	.1	.1	.1	*	.3	27.6
April	49.5	2.5	46.6	28.8	7.7	.9	4.4	2.9	.8	.8	.4	.4	44.2
May	53.2	2.6	50.2	32.6	6.3	.7	9.5	*	.8	.2	*	.4	41.5

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Formerly Title VIII of the Social Security Act.

2/ Formerly Title IX of the Social Security Act. Includes amounts equal to appropriations to Railroad Unemployment Insurance Administration Fund equivalent to amounts of taxes collected with respect to the period from January 1936 to June 1939, inclusive, from employers subject to the Railroad Unemployment Insurance Act (See Table 3 of Section I).

3/ Prior to January 1, 1940, figures represent amounts transferred to the Old-Age Reserve Account. From January 1 to July 1, 1940 "transfers" were made to the Federal Old-Age and Survivors Insurance Trust Fund. Subsequently receipts have been deposited in the General Fund of the Treasury and "appropriated" directly to the Federal Old-Age and Survivors Insurance Trust Fund. Amounts shown as transfers reflect deductions made for reimbursement to the General Fund account to cover administrative expenses, which are shown as expenditures in Section II, Table I.

4/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Social Security Act; namely, Social Security Board, Department of Commerce, and Department of Labor; and administrative expenses reimbursed to the General Fund of the Treasury under Section 201 (f) of the Social Security Act, as amended. Beginning July 1, 1940, includes also administrative expenses under the Wagner-Peyser Act. Excludes administrative expenses payable from other appropriations, principally for the following agencies: Bureau of Internal Revenue of the Treasury Department, and Public Health Service and Office of Education of the Federal Security Agency.

5/ Covered by appropriations by Congress.

6/ Second Deficiency Appropriation Act, fiscal year 1938, approved June 25, 1938, carried an appropriation of $40,561,886.43 for making refund to certain States of portions of Federal employers' tax for 1936 collected under the Social Security Act.

Social Security Program - (Continued)

Section I.- Budget Receipts and Expenditures - (Continued)

Table 2.- Railroad Retirement Act

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures				Excess of expenditures 2/
	Carriers' Taxing Act of 1937	Total	Administrative expenses 1/	Transfers to Railroad Retirement Account (trust account)	Refunds of taxes	
1936	*	.3	.3	-	-	.3
1937	.3	1.5	1.5	-	-	1.2
1938	150.1	149.0	2.6	146.4	.1	-1.1
1939	109.3	110.0	2.9	107.1	.1	.7
1940	121.0	123.3	2.6	120.7	*	2.3
1941	136.9	128.2	3.8	124.4	.1	-8.7
1941-May	8.0	.6	.6	-	*	-7.4
June	26.1	.7	.7	-	*	-25.4
July	.9	46.9	.5	46.4	*	46.0
August	5.6	.8	.8	-	*	-4.8
September	31.1	.5	.5	-	*	-30.6
October	1.1	32.2	.7	31.5	*	31.1
November	5.2	.8	.8	-	*	-4.4
December	33.9	.8	.8	-	*	-33.1
1942-January	1.3	32.0	.5	31.5	*	30.7
February	4.2	.7	.7	-	*	-3.5
March	41.6	.7	.7	-	*	-40.9
April	1.2	32.1	.6	31.5	*	30.9
May	9.0	.6	.6	-	*	-8.5

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Retirement Act.

2/ Covered by appropriations from the General Fund of the Treasury.

Table 3.- Railroad Unemployment Insurance Act 1/

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures			Excess of expenditures 2/
	Railroad unemployment insurance contributions 2/	Total	Administrative expenses (Railroad Unemployment Insurance Administration Fund) 3/	Transfers to Railroad Unemployment Insurance Account, Unemployment Trust Fund 4/	
1936	-	-	-	-	-
1937	3/	-	-	-	-
1938	3/	-	-	-	-
1939	3/	.5	.5	-	.5
1940	4.8	5.0	5.0	-	.1
1941	6.8	10.9	3.4	7.5	4.1
1941-May	.1	.4	.4	-	.3
June	1.8	.3	.3	-	-1.5
July	*	4.1	.2	3.9	4.1
August	.1	.3	.3	*	.2
September	1.8	.2	.2	-	-1.6
October	*	.2	.2	-	.2
November	.1	.2	.2	-	.1
December	1.9	.2	.2	-	-1.7
1942-January	*	.2	.2	-	.2
February	.1	.3	.3	-	.2
March	2.2	.2	.2	-	-2.0
April	*	.2	.2	-	.2
May	.1	.2	.2	-	.1

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Operated as Railroad Unemployment Insurance Administration Fund.

2/ Represents 10% of contributions under the Railroad Unemployment Insurance Act; the remaining 90% is deposited in the Railroad Unemployment Insurance Account, Unemployment Trust Fund (See Section II, Table 3). Excludes amounts appropriated to Railroad Unemployment Insurance Administration Fund equivalent to amounts of taxes collected with respect to the period from January 1936 to June 1939, inclusive, from employers subject to the Railroad Unemployment Insurance Act, as follows (in millions): Calendar year 1936 - $2.7, 1937 - $5.3, 1938 - $6.8, and for the first six months of the calendar year 1939 - $2.9, aggregating $17.7. These amounts are included in Table 1 under Federal Unemployment Tax Act (unemployment insurance).

3/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Unemployment Insurance Act.

4/ Represents excess funds of the Railroad Unemployment Insurance Administration Fund (under Act of Oct. 10, 1940).

5/ Covered by appropriations by Congress.

Social Security Program - (Continued)

Section II.- Statements of Trust Accounts

Table 1.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(Cumulative from organization - In millions of dollars)

End of fiscal year or month	Receipts			Expenditures			Balance			
									Unexpended balance	
	Total receipts	Appropriations by Congress	Interest on investments	Total expenditures	Old-age benefit payments	Reimbursement for administrative expenses 2/	Total	Investments	In General Fund	In disbursing officer's account
1936	-	-	-	-	-	-	-	-	-	-
1937	267.3	265.0	2.3	*	-	*	267.2	267.1	.1	.1
1938	782.7	765.0	17.7	5.4	5.4	-	777.2	662.3	113.0	1.9
1939	1,199.6	1,155.0	44.6	19.3	19.3	-	1,180.3	1,177.2	.1	3.0
1940	1,732.1	1,705.0	27.1	47.4	35.1	12.3	1,684.7	1,658.1	.5	6.1
1941	2,536.2	2,393.1	143.1	138.6	99.5	39.1	2,397.6	2,380.6	6.2	10.8
1942-January	3,001.7	2,857.9	143.8	212.4	157.9	54.5	2,789.3	2,726.4	43.6	17.3
February	3,183.3	3,039.3	144.0	224.2	167.6	56.6	2,959.1	2,761.1	180.4	17.6
March	3,186.6	3,042.1	144.5	236.6	177.8	58.8	2,949.9	2,923.3	9.3	17.3
April	3,286.0	3,081.3	144.7	309.4	188.2	61.2	2,976.6	2,913.3	46.3	16.9
May	3,430.0	3,285.0	145.0	262.5	198.9	63.5	3,167.5	2,927.3	224.0	16.2

Source: Daily Treasury Statements.
* Less than $50,000.
1/ Includes transactions effected under the predecessor Old-Age Reserve Account.
2/ Under Section 201 (f) of the Social Security Act amendments of 1939.

Table 2.- Railroad Retirement Account

(Cumulative from organization - In millions of dollars)

End of fiscal year or month	Receipts			Expenditures	Balance			
							Unexpended balance	
	Total receipts	Appropriations by Congress	Interest on investments	Benefit payments	Total	Investments	In General Fund	In disbursing officer's account
1936	46.6	46.6	-	-	46.6	-	46.6	*
1937	46.6	46.6	-	4.0	42.6	-	36.6	6.0
1938	147.9	146.5	1.4	79.8	68.1	66.2	.2	1.6
1939	268.4	264.8	3.6	185.6	82.7	67.2	13.2	2.3
1940	390.8	384.9	5.9	298.7	92.1	79.4	10.8	1.8
1941	506.9	498.5	8.4	419.9	87.0	76.0	2.5	10.5
1942-January	648.4	639.4	9.1	493.1	155.4	111.5	31.7	12.2
February	648.6	639.4	9.3	503.5	145.1	101.5	31.7	11.9
March	648.8	639.4	9.5	514.2	134.6	91.0	31.7	11.9
April	649.1	639.4	9.7	525.0	124.1	112.0	.2	11.8
May	649.3	639.4	10.0	535.4	114.0	101.5	.3	12.2

Source: Daily Treasury Statements.
* Less than $50,000.

Table 3.- Unemployment Trust Fund

(Cumulative from organization - In millions of dollars)

End of fiscal year or month	Receipts						Expenditures				Balance			
													Unexpended balance	
	Total receipts	State unemployment insurance activities	Railroad Unemployment Insurance Account 1/			Interest on investments	Total expenditures	State unemployment insurance activities		Railroad Unemployment Insurance Account 1/	Total	Investments	In General Fund (Special Deposit Account)	In disbursing officer's account 5/
		Deposits by States	Railroad unemployment insurance contributions 2/	Transfers from States 3/	Transfers from Railroad Unemployment Insurance Administration Fund 4/			Withdrawals by States	Transfers to Railroad Unemployment Insurance Account 3/	Benefit payments				
1936	18.9	18.9	-	-	-	.1	-	-	-	-	18.9	18.9	*	-
1937	313.4	310.6	-	-	-	2.8	1.0	1.0	-	-	312.4	312.3	.1	-
1938	1,076.2	1,058.2	-	-	-	18.0	192.0	192.0	-	-	884.2	872.0	12.2	-
1939	1,914.3	1,869.5	-	-	-	44.8	633.8	633.8	-	-	1,280.5	1,267.0	13.5	-
1940	2,857.9	2,729.3	44.2	1.8	-	82.6	1,133.1	1,116.7	1.8	14.6	1,724.9	1,710.0	13.4	1.4
1941	3,971.9	3,621.4	105.6	105.9	7.5	131.5	1,688.2	1,550.0	105.9	32.3	2,283.7	2,273.0	8.0	2.7
1942-January	4,695.9	4,235.1	140.8	105.9	11.4	162.8	1,880.5	1,737.6	105.9	37.0	2,775.4	2,771.0	.2	4.2
February	4,858.8	4,437.2	141.5	105.9	11.4	162.8	1,919.0	1,774.7	105.9	38.4	2,939.6	2,923.0	11.9	4.9
March	4,886.2	4,446.4	161.6	105.9	11.4	162.9	1,963.0	1,819.6	105.9	39.7	2,923.2	2,910.0	9.6	3.5
April	4,931.5	4,489.5	161.6	105.9	11.4	163.1	2,003.1	1,856.5	105.9	40.6	2,928.4	2,914.0	11.8	2.6
May	5,151.3	4,706.8	162.2	105.9	11.4	163.1	2,036.3	1,889.3	105.9	41.2	3,115.0	3,106.0	5.4	3.6

Source: Daily Treasury Statements.
* Less than $50,000.
1/ Excludes advance of $15 millions from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.
2/ Represents 90% of contributions under the Railroad Unemployment Insurance Act; the remaining 10% is used for administrative expenses. (See Section I, Table 3.)
3/ Represents amounts transferred from States to Railroad Unemployment Insurance Account equivalent to amounts of taxes collected, with respect to period from January 1936 to June 1939 inclusive, from employees and employers who come within the purview of the Railroad Unemployment Insurance Act.
4/ Represents excess funds of the Railroad Unemployment Insurance Administration Fund (under Act of Oct. 10, 1940).
5/ For railroad unemployment benefits and refunds.

Cash Income and Outgo of the Treasury, by Major Classifications 1/

(In millions of dollars)

	1941								1942				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
CASH INCOME													
Budget:													
Internal revenue:													
Income and profits taxes	63	916	84	59	780	68	66	767	133	283	3,083	335	216
Employment taxes	169	30	48	173	35	49	180	39	53	257	46	43	222
Miscellaneous internal revenue	254	265	266	269	281	314	436	353	369	340	364	305	270
Customs	41	38	37	35	36	34	30	33	35	27	33	32	30
Other	18	19	19	17	23	23	18	22	84	31	22	16	26
Subtotal	541	1,268	456	552	1,136	489	730	1,214	614	937	3,548	732	764
Trust funds, etc.:													
Unemployment trust fund (deposits by States and Railroad Retirement Board)	167	25	78	176	84	74	198	89	75	203	89	43	220
Trust accounts 2/	42	36	42	38	45	48	54	45	45	40	58	54	52
Subtotal	208	61	120	214	69	122	252	74	120	243	67	97	272
Total cash income	749	1,329	576	766	1,205	611	956	1,288	734	1,180	3,635	829	1,036
CASH OUTGO													
Budget:													
War activities	857	832	966	1,129	1,327	1,534	1,446	1,847	2,101	2,201	2,797	3,231	3,553
Veterans' Administration	47	45	46	46	46	48	46	46	46	45	46	46	47
Public Works 3/	50	52	62	66	64	66	51	60	55	44	47	54	51
Aid to agriculture 4/	-48	42	79	52	64	86	103	136	132	123	103	86	85
Social Security program 5/	36	18	61	44	34	57	41	34	56	38	33	50	54
Work Projects Administration and National Youth Administration	118	107	106	82	86	88	78	94	77	76	79	76	68
Civilian Conservation Corps	19	20	21	19	18	17	14	15	12	12	11	10	8
Interest on the public debt 6/	8	201	14	4	163	70	11	195	18	5	196	70	13
Other	58	64	64	68	58	65	55	69	75	68	78	75	68
Subtotal	1,185	1,381	1,418	1,510	1,860	2,033	1,844	2,496	2,572	2,612	3,389	3,698	3,948
Trust funds, etc.:													
Reconstruction Finance Corporation	81	77	80	162	102	276	38	142	39	139	253	208	249
Commodity Credit Corporation	57	-16	-10	33	15	-17	17	28	2	-34	-99	7	253
Unemployment Trust Fund	30	31	28	25	25	20	21	29	44	39	46	38	33
Federal Old-Age and Survivors Insurance Trust Fund	7	7	7	8	8	8	8	9	9	10	10	10	11
Railroad Retirement Account	11	10	10	10	10	11	10	11	10	11	11	11	10
Other	122	35	-19	-1	25	107	34	62	22	-48	-3	*	-34
Subtotal	308	164	96	237	185	405	128	281	126	116	218	275	522
Redemption of adjusted service bonds	1	1	1	1	1	1	1	1	1	1	1	*	*
Total cash outgo	1,434	1,546	1,516	1,748	2,046	2,439	1,973	2,778	2,699	2,729	3,608	3,973	4,470
EXCESS OF CASH OUTGO	685	219	940	982	841	1,828	1,017	1,490	1,965	1,549	-27	3,144	3,434

* Less than $500,000.

1/ These figures are not intended to reflect the budgetary position of the Government, and will not agree with budgetary figures on receipts, expenditures and deficit such as those appearing in the Daily Treasury Statement and in other tables in the "Treasury Bulletin". For an explanation of the revisions made in Daily Treasury Statement figures to arrive at this cash series, see the "Treasury Bulletin", February 1939.

2/ Includes sale of commodity food stamps, Agricultural Marketing Administration.

3/ Comprises Public Buildings Administration, Public Roads Administration, Public Works Administration, Federal Public Housing Authority, River and Harbor Work and Flood Control, Tennessee Valley Authority, Forest Roads and Trails, and Reclamation projects.

4/ Comprises Agricultural Conservation and Adjustment Administration, Agricultural Marketing Administration, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Excludes Agricultural Marketing Administration, reflected on Daily Treasury Statement as transfer to trust accounts.

5/ Excludes transactions under transfers to trust accounts, etc.

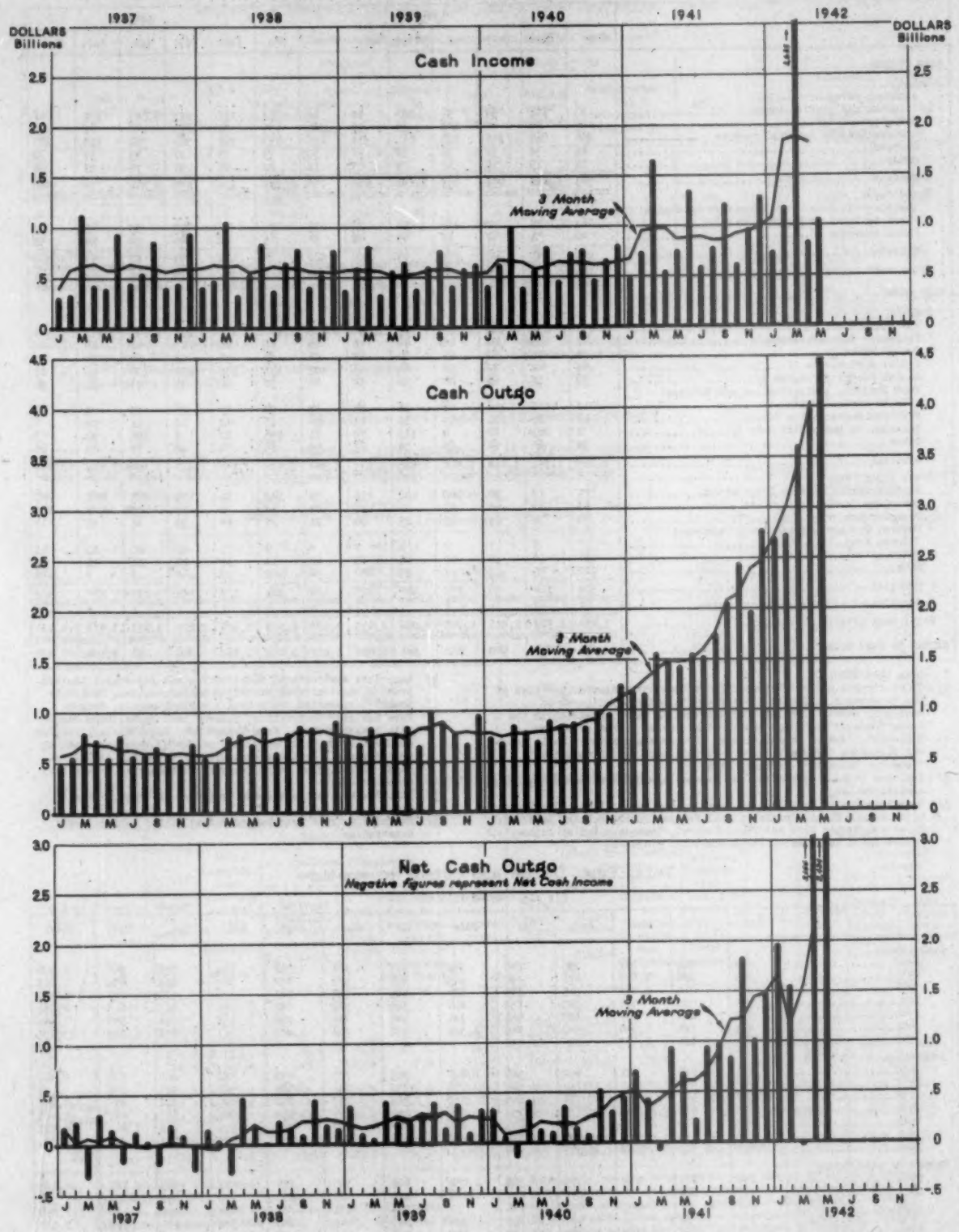
6/ Excludes accrued interest on United States savings bonds outstanding.

Total Cash Income and Outgo, by Months

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Cash income													
1936	249	240	771	255	249	542	311	362	522	299	299	547	4,606
1937	303	326	1,115	421	390	925	438	541	852	389	433	930	7,063
1938	395	460	1,038	319	519	826	365	632	767	395	521	757	6,992
1939	384	581	796	323	552	644	369	589	752	399	567	615	6,551
1940	398	614	989	385	561	781	449	724	756	458	698	736	7,569
1941	475	724	1,640	940	749	1,329	576	766	1,205	611	956	1,288	10,859
1942	734	1,180	3,635	829	1,036								
Cash outgo													
1936	431	489	621	650	549	1,600	919	707	736	762	602	676	8,742
1937	476	550	791	720	642	758	558	566	649	582	523	679	7,394
1938	537	481	745	774	665	833	589	783	852	829	702	895	8,687
1939	728	669	834	730	750	844	652	989	892	781	667	947	9,483
1940	727	679	851	793	691	886	806	870	832	976	962	1,244	10,317
1941	1,179	1,150	1,555	1,475	1,434	1,548	1,516	1,748	2,046	2,439	1,973	2,778	20,841
1942	2,699	2,729	3,608	3,973	4,470								
Excess of cash outgo													
1936	182	249	-150	395	300	1,058	608	345	214	463	303	129	4,136
1937	173	224	-324	299	252	-167	120	25	-203	193	90	-251	331
1938	142	21	-293	455	146	11	224	151	85	434	181	138	1,695
1939	344	88	38	407	198	200	283	400	140	382	100	332	2,932
1940	329	65	-138	408	130	105	357	146	76	518	306	446	2,748
1941	704	426	-85	535	685	219	940	982	841	1,828	1,017	1,490	9,982
1942	1,965	1,549	-27	3,144	3,434								

CASH INCOME AND OUTGO OF THE TREASURY



GENERAL FUND OF THE TREASURY

Assets of the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Special deposits account of sales of Government securities	Other deposits and collections
1933	1,103	184	51	837	31
1934	3,033	1,045	97	1,894	57
1935	2,016	1,044	118	799	55
1936	2,936	865	862	1,190	58
1937	2,709	1,863	181	649	55
1938	2,419	827	929	611	52
1939	3,067	1,194	1,022	776	95
1940	2,038	874	256	805	105
1941	2,612	964	1,024	661	143
1941-May	2,079	926	470	983	181
June	2,612	964	1,024	661	143
July	2,807	1,041	934	680	151
August	3,057	1,066	992	833	143
September	2,461	991	526	797	147
October	2,992	913	998	784	156
November	2,944	896	943	967	139
December	3,816	919	948	1,774	175
1942-January	3,232	902	391	1,750	188
February	3,867	879	748	2,054	185
March	3,057	890	525	2,231	211
April	3,216	889	522	1,779	826
May	3,198	900	582	1,666	850

Source: Daily Treasury Statements.

Balance in the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total assets	Total liabilities	Balance in the General Fund	Analysis of balance in the General Fund 1/		
				Working balance	Seigniorage on silver	Increment on gold
1933	1,103	240	862	862	-	-
1934	3,033	451	2,582	1,771	-	811
1935	2,016	175	1,841	1,001	140	700
1936	2,936	254	2,682	2,069	316	297
1937	2,709	156	2,553	2,000	356	198
1938	2,419	203	2,216	1,622	446	147
1939	3,067	248	2,838	2,160	536	142
1940	2,038	147	1,891	1,163	585	143
1941	2,612	179	2,633	1,885	605	143
1941-May	2,079	175	1,904	1,157	604	143
June	2,612	179	2,633	1,885	605	143
July	2,807	208	2,599	1,848	607	143
August	3,057	185	2,872	2,120	610	143
September	2,461	195	2,266	1,511	611	143
October	2,992	210	2,641	1,885	613	143
November	2,944	225	2,319	1,562	614	143
December	3,816	256	3,560	2,802	615	143
1942-January	3,232	282	2,950	2,191	616	143
February	3,867	305	3,562	2,802	617	143
March	3,057	365	3,493	2,732	618	143
April	3,216	365	2,851	2,089	618	143
May	3,198	386	2,812	2,050	619	143

Source: Daily Treasury Statements.

1/ In the fiscal years 1935 and 1936, $91 millions and $554 millions, respectively, were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance.

Analysis of Change in Balance of General Fund of the Treasury

[In millions of dollars - Net increase or net decrease (-)]

Change during fiscal year or month	Total change in General Fund balance	Working balance						Seigniorage on silver	Increment on gold 5/
		Total working balance	General and special accounts 1/	Public debt accounts 2/	Trust accounts 3/	Miscellaneous funds and accounts 4/	Checking accounts of Government agencies, etc.		
1933	445	445	-1,784	3,052	-5	-	-818	-	-
1934	1,720	908	-2,896	4,514	24	-	-734	-	811
1935	-741	-769 6/	-3,809	1,739 7/	64	-	637	140	-111 6/
1936	840	1,067 6/	-4,550	5,473 7/	34	-	108	176	-403 6/
1937	-128	-70	-3,149	2,746 7/	19	-	314	40	-99
1938	-338	-377	-1,384	792 7/	11	-	204	90	-51
1939	622	537	-3,542	3,280 7/	29	2	768	90	-5
1940	-947	-997	-3,611	2,588	37	16	34	49	*
1941	742	722	-5,103	5,994	37	11	-217	20	*
1941-May	-581	-582	-767	490	136	9	-411	1	*
June	789	787	-252	1,241	-185	3	-80	2	*
July	-34	-36	-1,185	551	41	21	534	2	*
August	274	272	-1,133	1,408	160	5	-169	2	*
September	-607	-609	-739	425	-196	-6	-93	2	*
October	376	374	-1,637	2,238	47	-3	-272	2	*
November	-322	-323	-1,294	1,456	172	2	-659	1	*
December	1,241	1,240	-1,329	2,898	-189	-	-140	1	*
1942-January	-610	-611	-2,050	2,073	30	16	-681	1	*
February	612	611	-1,871	2,369	147	1	-35	1	*
March	-69	-70	126	39	-172	12	-75	1	*
April	-642	-643	-3,058	2,542	47	15	-189	1	*
May	-39	-39	-3,391	3,609	181	-9	-430	*	*

Source: Daily Treasury Statements.

* Less than $500,000.

1/ This is the net budget deficit. Excludes expenditures for retirement of public debt.

2/ This represents the increase in the gross public debt, except as noted. (See footnote 7/.)

3/ Includes Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund, Railroad Retirement Account, Government insurance and retirement funds and other trust funds.

4/ Comprises Public Works Administration revolving fund and special deposits (net). Also includes Agricultural Marketing Administration commodity feed stamp transactions.

5/ Includes expenditures for retirement of national bank notes.

6/ In the fiscal years 1935 and 1936, $91 millions and $554 millions were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold, in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance general and special accounts for the purpose of this table.

7/ Expenditures for the retirement of national bank notes from increment on gold for the fiscal years 1935 to 1939 (as shown below) are not reflected herein, but are reflected under increment on gold as follows: 1935 - $91 millions, 1936 - $397 millions, 1937 - $99 millions, 1938 - $51 millions, and 1939 - $5 millions, total - $643 millions. The increases in the public debt shown in the table Means of Financing Cash Requirements for the above fiscal years will not agree for the reason stated above.

GOVERNMENT SECURITIES OUTSTANDING

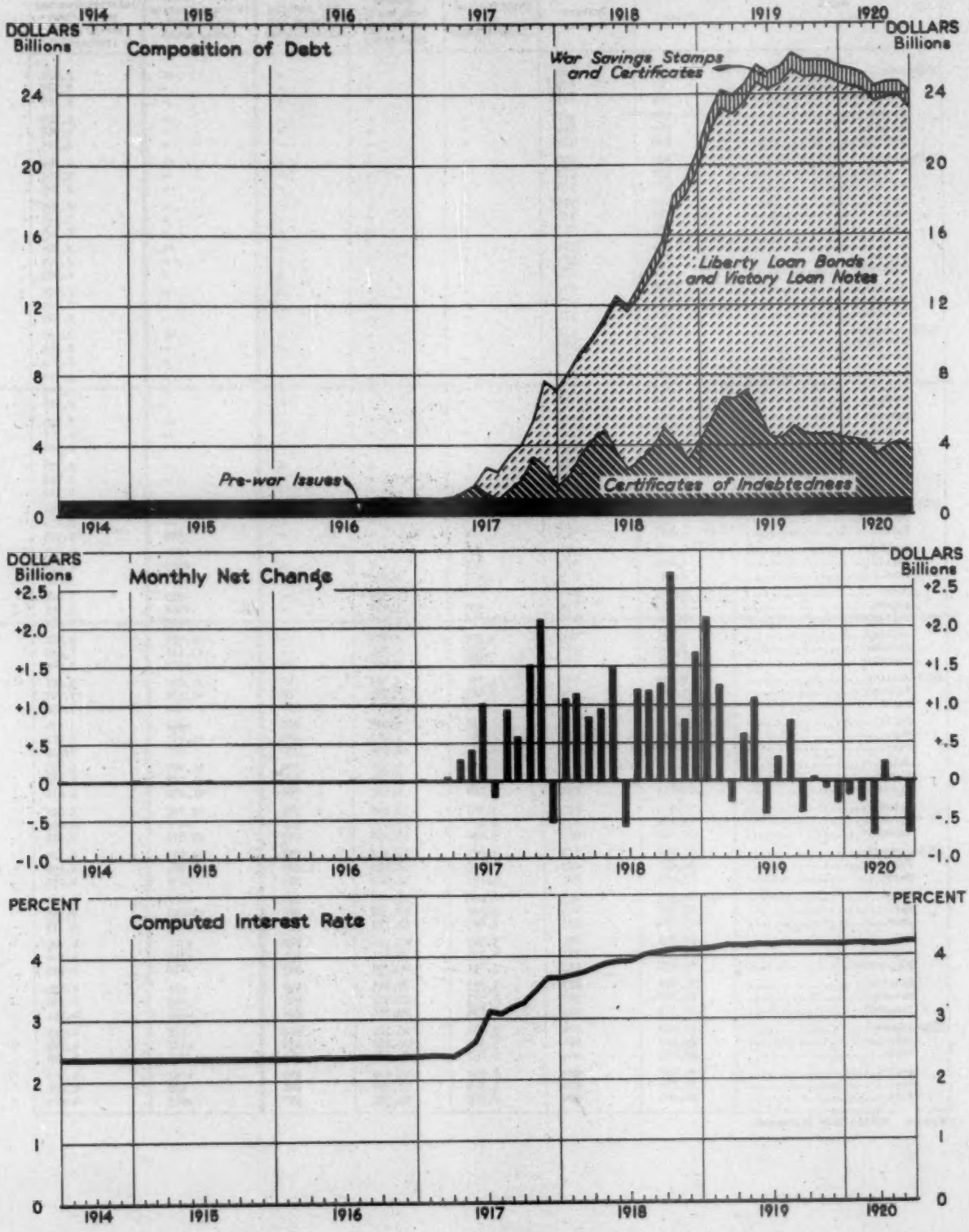
United States Government Interest-Bearing Public Debt Outstanding During World War I

(In millions of dollars)

Month	Interest-bearing public debt outstanding end of month					Net change in the total interest-bearing public debt during month	Computed rate of interest on the interest-bearing public debt end of month (Percent)
	Total	Pre-war issues	Certificates of indebtedness	Liberty Loan bonds and Victory Loan notes	War savings stamps and certificates		
1914-July	969	969	-	-	-	+1	2.365
August	969	969	-	-	-	-	2.365
September	969	969	-	-	-	-	2.365
October	969	969	-	-	-	-	2.365
November	969	969	-	-	-	-	2.365
December	969	969	-	-	-	-	2.365
1915-January	970	970	-	-	-	+1	2.365
February	970	970	-	-	-	-	2.365
March	970	970	-	-	-	-	2.365
April	970	970	-	-	-	-	2.365
May	970	970	-	-	-	-	2.365
June	970	970	-	-	-	-	2.365
July	971	971	-	-	-	+1	2.365
August	971	971	-	-	-	-	2.365
September	971	971	-	-	-	-	2.365
October	971	971	-	-	-	-	2.365
November	971	971	-	-	-	-	2.365
December	971	971	-	-	-	-	2.365
1916-January	972	972	-	-	-	+1	2.365
February	972	972	-	-	-	-	2.365
March	972	972	-	-	-	-	2.365
April	972	972	-	-	-	-	2.373
May	972	972	-	-	-	-	2.376
June	972	972	-	-	-	-	2.376
July	972	972	-	-	-	+1	2.386
August	972	972	-	-	-	-	2.386
September	972	972	-	-	-	-	2.386
October	972	972	-	-	-	-	2.386
November	972	972	-	-	-	-	2.396
December	972	972	-	-	-	-	2.396
1917-January	973	973	-	-	-	+1	2.416
February	973	973	-	-	-	-	2.416
March	1,023	973	50	-	-	+50	2.395
April	1,288	973	315	-	-	+265	2.526
May	1,692	973	718	-	-	+403	2.668
June	2,713	973	273	1,466	-	+1,021	3.120
July	2,503	974	-	1,528	-	-210	3.081
August	3,447	974	550	1,923	-	+944	3.196
September	4,026	974	1,076	1,976	-	+579	3.258
October	5,533	974	2,315	2,244	-	+1,507	3.467
November	7,643	974	1,879	4,790	-	+2,110	3.653
December	7,116	974	691	5,437	14	-527	3.645
1918-January	8,196	974	1,384	5,793	45	+1,080	3.691
February	9,384	974	2,469	5,794	87	+1,188	3.747
March	10,164	974	3,252	5,794	144	+840	3.802
April	11,112	966	3,936	6,006	203	+948	3.874
May	12,579	966	2,576	8,777	260	+1,467	3.911
June	11,986	966	1,706	8,964	350	-593	3.910
July	13,179	962	2,145	9,514	558	+1,193	3.993
August	14,356	898	2,899	9,889	670	+1,177	4.030
September	15,633	898	4,124	9,851	760	+1,278	4.078
October	18,335	893	3,347	13,248	847	+2,702	4.098
November	19,151	893	2,272	15,079	908	+816	4.089
December	20,821	893	3,256	15,698	975	+1,670	4.108
1919-January	22,954	883	4,655	16,403	1,013	+2,133	4.125
February	24,219	883	5,809	16,522	1,005	+1,264	4.158
March	23,959	883	5,735	16,349	993	-259	4.155
April	24,577	883	6,256	16,457	981	+618	4.162
May	25,669	883	5,282	18,398	966	+1,092	4.185
June	25,234	883	3,625	19,772	954	-435	4.178
July	25,556	883	3,945	20,186	942	+321	4.189
August	26,349	883	4,201	20,333	931	+793	4.196
September	25,939	883	3,737	20,399	919	-410	4.191
October	25,970	883	3,733	20,443	909	+31	4.194
November	25,877	883	3,777	20,314	902	-92	4.196
December	25,595	883	3,576	20,240	896	-282	4.191
1920-January	25,424	884	3,472	20,181	886	-171	4.195
February	25,161	884	3,302	20,100	876	-262	4.194
March	24,455	884	2,667	20,040	865	-706	4.188
April	24,707	884	2,996	19,976	853	+251	4.203
May	24,736	884	3,365	19,848	840	+30	4.221
June	24,061	884	2,769	19,581	827	-675	4.225

Source: Public Debt Statement.

UNITED STATES GOVERNMENT INTEREST-BEARING PUBLIC DEBT OUTSTANDING DURING WORLD WAR I



Statement of the Outstanding Public Debt on June 30, 1941 and May 31, 1942

(In millions of dollars)

	June 30, 1941	May 31, 1942	Change		June 30, 1941	May 31, 1942	Change
Interest-bearing public debt				Interest-bearing public debt (continued)			
Public issues:				Special issues:			
Marketable issues				Adjusted Service Certificate Fund	19	19	-
Treasury bonds	30,219	38,089	+7,870	Federal Deposit Insurance Corporation	90	95	+5
Treasury notes	5,698	5,571	-127	Federal Old-Age and Survivors Insurance Trust Fund	2,381	2,859	+478
Treasury bills	1,603	2,857	+654	Federal Savings and Loan Insurance Corporation	5	5	-
Certificates of indebtedness	-	1,507	+1,507	Government Life Insurance Fund	531	511	-20
Other bonds	196	196	-	Government Retirement Funds	656	758	+102
Total marketable issues	37,713	47,615	+9,902	National Service Life Insurance Fund	3	32	+29
Non-marketable issues				Postal Savings System	88	56	-32
U. S. savings bonds	4,314	9,569	+5,255	Railroad Retirement Account	74	102	+28
Treasury notes - tax series	-	3,100	+3,100	Unemployment Trust Fund	2,273	3,081	+808
Adjusted service bonds	241	230	-11	Total special issues	6,120	7,518	+1,398
Depositary bonds	-	77	+77	Total interest-bearing public debt	48,387	68,108	+19,721
Total non-marketable issues	4,555	12,976	+8,421	Matured debt on which interest has ceased	205	105	-100
				Debt bearing no interest	369	357	-12
Total public issues	42,267	60,591	+18,324	Total public debt 1/	48,961	68,571	+19,609

Source: Daily Treasury Statements.
1/ Does not include securities issued by Federal agencies and guaranteed by the United States.

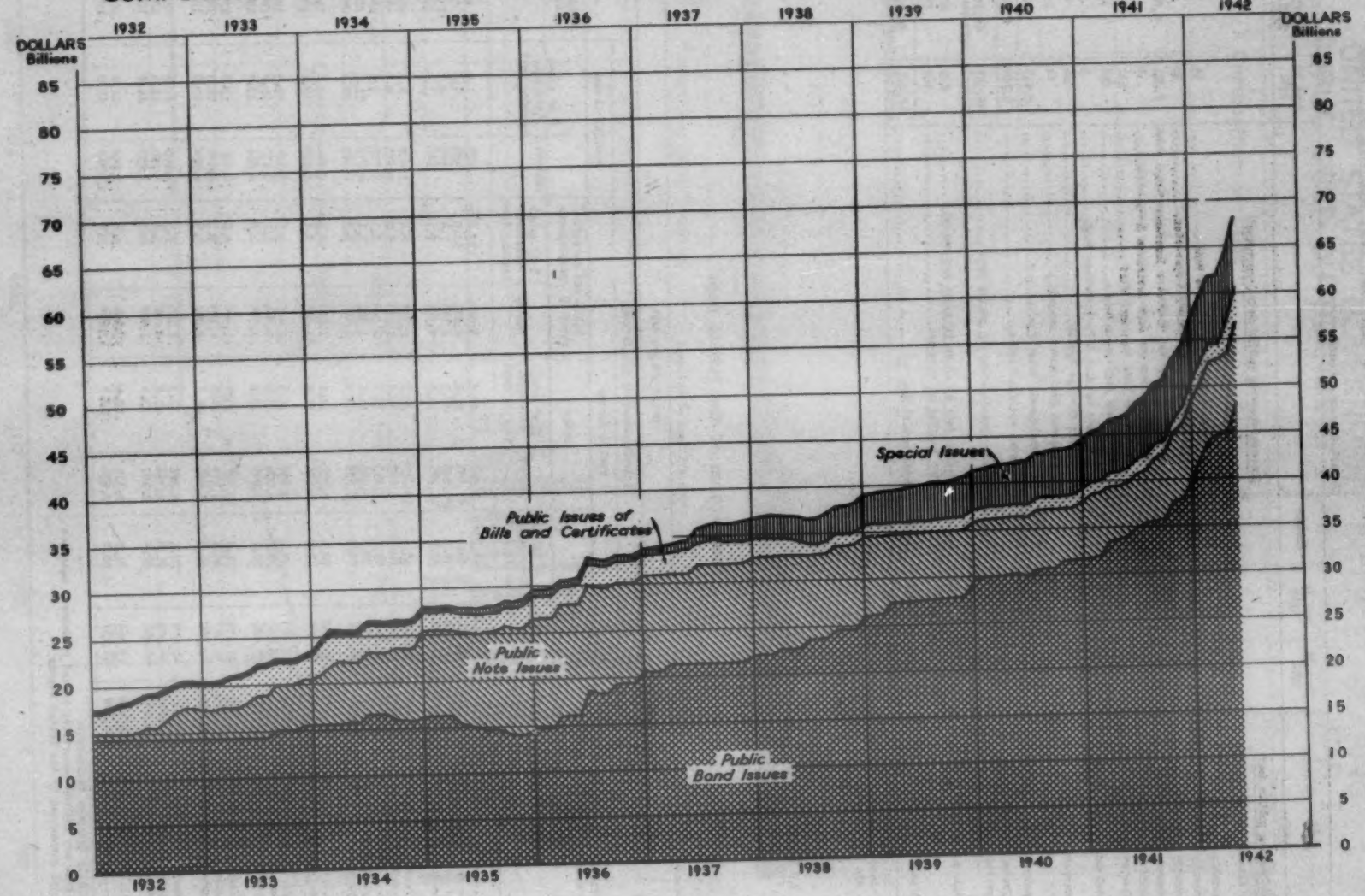
Composition of the Public Debt

(In millions of dollars)

End of fiscal year or month	Total public debt 1/	Gross public debt										
		Interest-bearing public debt							Special issues		Matured debt	Debt bearing no interest
		Total	Public issues						Amount	% of total interest-bearing debt		
			Bonds		Notes		Bills and certificates of indebtedness					
			Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt				
1933	22,539	22,158	14,223	64.2	4,548	20.5	3,063	13.8	323	1.5	66	315
1934	27,053	26,480	16,510	62.4	6,693	25.1	2,921	11.0	356	1.5	54	518
1935	28,701	27,845	14,936	54.0	10,083	36.3	2,053	7.4	633	2.3	231	825
1936	33,779	32,989	18,628	56.5	11,381	34.5	2,394	7.1	686	1.9	169	620
1937	36,425	35,800	21,322	59.6	10,617	29.7	2,303	6.4	1,558	4.3	119	506
1938	37,165	36,576	23,598	64.5	9,147	25.0	1,194	3.2	2,676	7.3	181	447
1939	40,440	39,886	27,566	69.1	7,243	18.2	1,308	3.3	3,770	9.5	142	411
1940	42,968	42,376	29,917	70.6	6,383	15.1	1,308	3.1	4,775	11.3	205	386
1941	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
1941-May	47,721	47,160	34,002	72.1	5,721	12.1	1,603	3.4	5,834	12.4	190	370
June	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
July	49,513	48,965	35,340	72.2	5,698	11.6	1,603	3.3	6,324	12.9	180	368
August	50,921	50,371	35,561	70.6	6,736	13.4	1,604	3.2	6,470	12.8	184	367
September	51,346	50,791	35,786	70.5	7,041	13.9	1,305	2.6	6,658	13.0	190	365
October	53,584	53,040	37,645	71.0	7,327	13.8	1,404	2.6	6,664	12.6	179	364
November	55,040	54,536	37,877	69.5	8,149	14.9	1,703	3.1	6,806	12.5	141	363
December	57,938	57,451	40,000	69.6	8,468	14.7	2,002	3.5	6,982	12.2	125	362
1942-January	60,012	59,531	42,078	70.7	8,288	13.9	2,101	3.5	7,063	11.9	120	360
February	62,381	61,895	44,305	71.6	8,398	13.6	2,002	3.2	7,190	11.6	126	360
March	62,419	61,940	44,847	72.4	8,107	13.1	1,692	2.7	7,333	11.8	121	359
April	64,961	64,496	45,363	70.3	8,315	12.9	3,460	5.4	7,358	11.4	108	357
May	68,571	68,108	48,197	70.8	8,670	12.7	3,764	5.5	7,518	11.0	105	357

Source: Daily Treasury Statements.
1/ Does not include securities issued by Federal agencies and guaranteed by the United States.

COMPOSITION OF UNITED STATES GOVERNMENT INTEREST-BEARING PUBLIC DEBT



Maturity Schedule of Interest-Bearing Public Marketable Securities Issued or Guaranteed by the United States[1/]
As of May 30, 1942

(In millions of dollars)

Year and month	Description of security 2/	Detailed annual maturities			Total annual maturities	
		Fixed-maturity issues	Callable issues - classified by year of: First call	Callable issues - classified by year of: Final maturity	Fixed-maturity issues plus callable issues classified by year of first call	Fixed-maturity issues plus callable issues classified by year of final maturity
1942	Treasury bills	2,257				
July...	1% RFC note B - 7/1/42	276				
July...	2-1/4% HOLC bond O - 7/1/42-44	675 3/				
Sept...	2% Treasury note B - 9/15/42	342				
Oct....	7/8% RFC note U - 10/15/42	320				
Nov....	1/2% Certificates of indebtedness A - 11/1/42	1,507				
Dec....	1-3/4% Treasury note C - 12/15/42	232				
	Total	5,809	-	-	5,809	5,809
1943-Mar....	3/4% Treasury note D - 3/15/43	66				
May....	3/4% CCC note F - 5/1/43	289				
June...	1-1/8% Treasury note A - 6/15/43	629				
June...	3-3/8% Treasury bond - 6/15/43-47	-	494			
July...	1-1/8% RFC note V - 7/15/43	324				
Sept...	1% Treasury note C - 9/15/43	273				
Oct....	3-1/4% Treasury bond - 10/15/43-45	-	1,401			
Dec....	1-1/8% Treasury note B - 12/15/43	421				
	Total	2,009	1,895	-	3,894	2,009
1944-Feb....	1-3/8% USHA note B - 2/1/44	114				
Mar....	1% Treasury note B - 3/15/44	515				
Mar....	3-1/4% FFMC bond - 3/15/44-64	-	95			
Apr....	1% RFC note W - 4/15/44	571				
Apr....	3-1/4% Treasury bond - 4/15/44-46	-	1,519			
May....	3% HOLC bond A - 5/1/44-52	-	779			
May....	3% FFMC bond - 5/15/44-49	-	835			
June...	3/4% Treasury note A - 6/15/44	416				
Sept...	1% Treasury note C - 9/15/44	283				
Sept...	3/4% Treasury note D - (Nat. Defense Series) - 9/15/44	635				
Dec....	4% Treasury bond - 12/15/44-54	-	1,037			
	Total	2,534	4,264	-	6,798	2,534
1945-Feb....	1-1/8% CCC note G - 2/15/45	412				
Mar....	3/8% Treasury note A - 3/15/45	718				
June...	1-1/2% HOLC bond M - 6/1/45-47	-	795			
Sept...	2-3/4% Treasury bond - 9/15/45-47	-	1,214			
Oct....	3-1/4% Treasury bond - 10/15/45-45	-	-	1,401		
Dec....	2-1/2% Treasury bond - 12/15/45	941				
Dec....	3/4% Treasury note B - (Nat. Defense Series) - 12/15/45	531				
	Total	2,201	1,969	1,401	4,171	3,602
1946-Jan....	3% Conversion bond - 1/1/46	16				
Mar....	1% Treasury note A - 3/15/46	503				
Mar....	3-3/4% Treasury bond - 3/15/46-56	-	489			
Apr....	3-1/4% Treasury bond - 4/15/44-46	-	-	1,519		
June...	3% Treasury bond - 6/15/46-48	-	1,036			
June....	3-1/8% Treasury bond - 6/15/46-49	-	819			
	Total	519	2,344	1,519	2,862	2,037
1947-Jan....	3% Conversion bond - 1/1/47	13				
June...	1-1/2% HOLC bond M - 6/1/45-47	-	-	795		
June...	3-3/8% Treasury bond - 6/15/43-47	-	-	494		
Sept...	2-3/4% Treasury bond - 9/15/45-47	-	-	1,214		
Oct....	1-1/4% Treasury bond - 10/15/47-52	-	759			
Dec....	2% Treasury bond - 12/15/47	701				
	Total	714	759	2,423	1,473	3,138
1948-Mar....	2% Treasury bond - 3/15/48-50	-	1,115			
Mar....	2-3/4% Treasury bond - 3/15/48-51	-	1,223			
June...	3% Treasury bond - 6/15/46-48	-	-	1,036		
Sept...	2-1/2% Treasury bond - 9/15/48	451				
Dec....	2% Treasury bond - 12/15/48-50	-	571			
	Total	451	2,910	1,036	3,361	1,487
1949-May....	3% FFMC bond - 5/15/44-49	-	-	835		
June...	1-1/8% Treasury bond - 6/15/46-49	-	-	819		
June...	2% Treasury bond - 6/15/49-51	-	1,014			
Sept...	2% Treasury bond - 9/15/49-51	-	1,292			
Dec....	1-1/8% Treasury bond - 12/15/49-52	-	491			
Dec....	2-1/2% Treasury bond - 12/15/49-53	-	1,786			
	Total	-	4,584	1,654	4,584	1,654
1950-Mar....	2% Treasury bond - 3/15/48-50	-	-	1,115		
Sept...	2-1/2% Treasury bond - 9/15/50-52	-	1,186			
Dec....	2% Treasury bond - 12/15/48-50	-	-	571		
	Total	-	1,186	1,687	1,186	1,687

(Continued on following page)

Maturity Schedule of Interest-Bearing Public Marketable Securities Issued or Guaranteed by the United States 1/ As of May 30, 1942 - (Continued)

(In millions of dollars)

Year and month	Description of security 2/	Detailed annual maturities			Total annual maturities	
		Fixed-maturity issues	Callable issues - classified by year of:		Fixed-maturity issues plus callable issues classified by year of first call	Fixed-maturity issues plus callable issues classified by year of final maturity
			First call	Final maturity		
1951-Mar....	2-3/4% Treasury bond - 3/15/48-51	-	-	1,223		
June...	2% Treasury bond - 6/15/49-51	-	-	1,014		
June...	2-3/4% Treasury bond - 6/15/51-54	-	1,627			
Sept...	2% Treasury bond - 9/15/49-51	-	-	1,252		
Sept...	3% Treasury bond - 9/15/51-55	-	729			
Dec....	2-1/4% Treasury bond - 12/15/51-53	-	1,118			
Dec....	2% Treasury bond - 12/15/51-55	-	510			
	Total	-	4,011	3,490	4,011	3,490
1952-Mar....	2-1/2% Treasury bond - 3/15/52-54	-	1,084			
May....	3% HOLC bond ▲ - 5/1/44-52	-	-	779		
June...	2-1/4% Treasury bond - 6/15/52-55	-	1,501			
Sept...	2-1/2% Treasury bond - 9/15/50-52	-	-	1,186		
Oct....	4-1/4% Treasury bond - 10/15/47-52	-	-	739		
Dec....	3-1/8% Treasury bond - 12/15/49-52	-	-	491		
	Total	-	2,584	3,215	2,584	3,215
1953-June...	2% Treasury bond - 6/15/53-55	-	725			
Dec....	2-1/2% Treasury bond - 12/15/49-53	-	-	1,786		
Dec....	2-1/4% Treasury bond - 12/15/51-53	-	-	1,118		
	Total	-	725	2,904	725	2,904
1954-Mar....	2-1/2% Treasury bond - 3/15/52-54	-	-	1,084		
June...	2-3/4% Treasury bond - 6/15/51-54	-	-	1,627		
June...	2-1/4% Treasury bond - 6/15/54-56	-	661			
Dec....	4% Treasury bond - 12/15/44-54	-	-	1,037		
	Total	-	661	3,687	661	3,687
1955-Mar....	2-7/8% Treasury bond - 3/15/55-60	-	2,611			
June...	2-1/4% Treasury bond - 6/15/52-55	-	-	1,501		
June...	2% Treasury bond - 6/15/53-55	-	-	725		
Sept...	3% Treasury bond - 9/15/51-55	-	-	755		
Dec....	2% Treasury bond - 12/15/51-55	-	-	510		
	Total	-	2,611	3,491	2,611	3,491
1956-Mar....	3-3/4% Treasury bond - 3/15/46-56	-	-	489		
Mar....	2-1/2% Treasury bond - 3/15/56-58	-	1,489			
June...	2-1/4% Treasury bond - 6/15/51-56	-	-	661		
Sept...	2-3/4% Treasury bond - 9/15/56-59	-	982			
	Total	-	2,431	1,170	2,431	1,170
1957		-	-	-	-	-
1958-Mar....	2-1/2% Treasury bond - 3/15/56-58	-	-	1,489		
June...	2-3/4% Treasury bond - 6/15/58-63	-	919			
	Total	-	919	1,489	919	1,489
1959-Sept...	2-3/4% Treasury bond - 9/15/56-59	-	-	982	-	982
1960-Mar....	2-7/8% Treasury bond - 3/15/55-60	-	-	2,611		
Dec....	2-3/4% Treasury bond - 12/15/60-65	-	1,485			
	Total	-	1,485	2,611	1,485	2,611
1961-June...	3% Panama Canal bond - 6/1/61	50	-	-	50	50
1962-June...	2-1/2% Treasury bond - 6/15/62-67	-	882	-	882	-
1963-June...	2-3/4% Treasury bond - 6/15/58-63	-	-	919	-	919
1964-Mar....	3-1/4% FHBB bond - 3/15/44-64	-	-	95	-	95
1965-Dec....	2-3/4% Treasury bond - 12/15/60-65	-	-	1,485	-	1,485
1966		-	-	-	-	-
1967-June...	2-1/2% Treasury bond - 6/15/62-67	-	-	882		
Sept...	2-1/2% Treasury bond - 9/15/67-72	-	2,716			
	Total	-	2,716	882	2,716	882
1968		-	-	-	-	-
1969		-	-	-	-	-
1970		-	-	-	-	-
1971		-	-	-	-	-
1972-Sept...	2-1/2% Treasury bond - 9/15/67-72	-	-	2,716	-	2,716

Source: Daily Treasury Statement, and reports to the Treasury.

1/ Excludes postal savings bonds and Federal Housing Administration debentures.

2/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as final maturities.

The abbreviations refer to the following corporations: Home Owners' Loan Corporation, Reconstruction Finance Corporation, Commodity Credit Corporation, Federal Farm Mortgage Corporation, and United States Housing Authority.

▲ Called for redemption July 1, 1942.

Offerings of Marketable Issues of Treasury Bonds and Treasury Notes Since January 1, 1939

(In millions of dollars)

Date of announcement	Date of financing	Description of new Treasury security 1/								Amount issued				Public cash subscriptions tendered	Description of security refunded			
		Date of issue	Coupon rate (percent)		Call and maturity dates	Term				Total	For cash		For exchange		Class of security	Coupon rate (percent)	Call and maturity dates	Date of original issue
						To call		To maturity			Public	Government accounts 2/						
			Notes	Bonds		Yrs.	Mos.	Yrs.	Mos.									
Offerings in 1939																		
3/6	3/15	12/15/38 4/	1-1/8	-	12/15/43	-	-	5	-	53	-	-	53	-	Treas.note	2-1/8	6/15/39	6/15/34
		9/15/38 5/	-	2-1/2	9/15/50-52	12	-	14	-	319	-	-	319	-	Treas.note	2-1/8	6/15/39	6/15/34
		12/15/38 5/	-	2-3/4	12/15/60-65	22	-	27	-	894	-	-	894	-	Treas.note	2-1/8	6/15/39	6/15/34
6/5	6/15	6/15/39	3/4	-	6/15/44	-	-	5	-	416	-	-	416	-	Treas.note	1-3/8	9/15/39	6/15/37
10/23	11/1	11/1/39	1	-	3/15/44	-	-	4	4-1/2	515	-	-	515	-	Treas.note	1-3/8	12/15/39	7/15/35
11/27	12/6	12/6/39	-	2	12/15/46-50	9	-	11	-	571	521	50	-	6,264	-	-	-	-
12/12	12/22	12/22/39	1	-	9/15/44	-	-	4	9	283	-	-	283	-	Treas.note	1-5/8	3/15/40	3/15/35
		12/22/39	-	2-1/4	12/15/51-53	12	-	14	-	1,118	-	100	1,018	-	Treas.note	1-5/8	3/15/40	3/15/35
Offerings in 1940																		
3/7	3/15	3/15/40	3/4	-	3/15/45	-	-	5	-	718	-	-	718	-	Treas.note	1-1/2	6/15/40	6/15/35
6/10	6/15	6/15/40	1	-	9/15/43	-	-	3	3	279	-	-	279	-	Treas.bond	3-3/8	6/15/40-43	7/16/28
7/11	7/22	7/22/40	-	2-1/4	6/15/54-56	14	-	16	-	681	631	50	-	6,605	-	-	-	-
9/25	10/7	10/7/40	-	2	6/15/53-55	13	-	15	-	725	-	-	725	-	Treas.note	1-1/2	12/15/40	12/16/35
12/11	12/18	12/18/40	3/4 ?	-	12/15/45	-	-	5	-	531	531	-	-	4,071	-	-	-	-
Offerings in 1941																		
1/23	1/31	1/31/41	3/4 ?	-	9/15/44	-	-	3	7-1/2	635	635	-	-	2,756	-	-	-	-
2/25	3/15	3/15/41	3/4 ?	-	3/15/43	-	-	2	-	32	-	-	5	-	Treas.bond	3-3/8	3/15/41-43	3/16/31
													28	-	Treas.note	1-1/2	3/15/41	3/16/36
		3/15/41	-	2 ?	3/15/48-50	7	-	9	-	1,116	-	-	482	-	Treas.bond	3-3/8	3/15/41-43	3/16/31
													634	-	Treas.note	1-1/2	3/15/41	3/16/36
3/19	3/31	3/15/41 3/	3/4 ?	-	3/15/43	-	-	2	-	33	-	-	33	-	Treas.note	1-3/8	6/15/41	6/15/36
		3/31/41	-	2-1/2 ?	3/15/52-54	11	-	13	-	1,084	586	50	447	6,145	Treas.note	1-3/8	6/15/41	6/15/36
5/22	6/2	3/15/41 3/	3/4 ?	-	3/15/43	-	-	2	-	1	-	-	1	-	Treas.bond	3-1/4	6/1/41	6/15/33
		6/2/41	-	2-1/2 ?	3/15/58-63	14	9-1/2	16	9-1/2	1,449	682	-	767	6,268	Treas.bond	3-1/4	6/1/41	6/15/33
10/9	10/20	10/20/41	-	2-1/2 ?	9/15/67-72	25	11	30	11	1,596	1,307	100	189	10,446	Treas.note	1-1/4	12/15/41	12/15/36
10/23	11/1	11/1/41	1 ?	-	3/15/46	-	-	4	4-1/2	503	-	-	299 7/	-	RFC note	7/8	11/1/41	11/1/38
													203 7/	-	CCC note	1	11/15/41	11/2/39
12/4	12/15	12/15/41	-	2 ?	12/15/51-59	10	-	14	-	533	533	-	-	4,726	-	-	-	-
		10/20/41 3/	-	2-1/2 ?	9/15/67-72	25	11	30	11	1,120	1,070	50	-	6,979	-	-	-	-
Offerings in 1942																		
1/11	1/15	1/15/42	-	2 ?	6/15/49-51	7	5	9	5	1,014	-	-	406	-	Treas.note	1-3/4	3/15/42	6/15/37
													308 7/	-	RFC note	7/8	1/15/42	2/15/39
													205 7/	-	FFMC bond	3	1/15/42-47	1/15/35
													96 7/	-	FFMC bond	2-3/4	3/1/42-47	3/1/35
2/13	2/25	2/25/42	-	2-1/4 ?	6/15/52-55	10	3-1/2	13	3-1/2	1,512	1,512	-	-	4,697	-	-	-	-
4/6	4/15	4/15/42	1/2 8/	-	11/1/42	-	-	-	6-1/2	1,907	1,907	-	-	3,062	-	-	-	-
5/4	5/5	5/5/42	-	2-1/2	6/15/62-67	20	1	25	1	882	882	-	-	882	-	-	-	-
5/4	5/15	5/15/42	-	2	9/15/49-51	7	4	9	4	1,292	1,292	-	-	3,283	-	-	-	-
5/25	6/5	6/5/42	1-1/2 ?	-	12/15/46	-	-	4	6-1/2	1,119	-	-	847	-	RFC bond	2-1/4	7/1/42-44	7/1/35
													272	-	RFC note	1	7/1/42	11/10/39

Bank figures: For period between July 1, 1932 and December 31, 1938, see Annual Report of the Secretary of the Treasury for 1940, pp. 53-54.

? Taxable issue.

1/ Unless otherwise indicated, cash offering was at par.

2/ The amounts shown in this column were sold to Government investment accounts direct from amounts set aside for this purpose.

3/ Additional offering at par of security already outstanding.

4/ Additional offering at 101 of security already outstanding.

5/ Additional offering at 102-1/2 of security already outstanding.

6/ Additional offering at 102-3/8 of security already outstanding.

7/ Proceeds of payment or purchase of refunded security applied to payment for new issue - in effect an exchange and so treated in this statement.

8/ Certificates of indebtedness.

Offerings and Maturities of Treasury Bills, Beginning May 1, 1941

Date of new issue or of maturity of old issue	Data on new issue						Amount of maturing issue	Total bills outstanding (as of date shown in first column)
	Maturity date	Number of days to maturity	Amount of cash subscriptions tendered	Bids accepted				
				Amount	Average price per hundred	Equivalent average rate 1/		
			(In millions of dollars)	(In millions of dollars)		(Percent)	(In millions of dollars)	(In millions of dollars)
1941-May 7	1941-Aug. 6	91	315.8	100.0	99.976	0.096	100.5	1,603.0
May 14	Aug. 13	91	374.7	100.0	99.983	0.069	100.5	1,602.7
May 21	Aug. 20	91	301.5	100.5	99.982	0.070	100.1	1,603.1
May 28	Aug. 27	91	260.4	100.3	99.983	0.069	100.1	1,603.3
June 4	Sept. 3	91	334.9	100.1	99.973	0.107	100.3	1,603.1
June 11	Sept.10	91	439.5	100.3	99.975	0.100	100.5	1,603.1
June 18	Sept.17	91	398.1	100.6	99.974	0.103	100.2	1,603.5
June 25	Sept.24	91	287.8	100.1	99.983	0.066	100.4	1,603.2
July 2	Oct. 1	91	281.1	100.9	99.978	0.086	100.6	1,603.5
July 9	Oct. 8	91	281.7	100.0	99.976	0.097	100.1	1,603.5
July 16	Oct. 15	91	306.1	100.3	99.975	0.097	100.4	1,603.4
July 23	Oct. 22	91	292.8	100.1	99.975	0.098	100.1	1,603.4
July 30	Oct. 29	91	266.6	100.0	99.976	0.094	100.1	1,603.3
Aug. 6	Nov. 5	91	293.2	100.2	99.973	0.106	100.0	1,603.5
Aug. 13	Nov. 12	91	288.8	100.1	99.972	0.114	100.0	1,603.6
Aug. 20	Nov. 19	91	297.4	100.2	99.971	0.116	100.5	1,603.4
Aug. 27	Nov. 26	91	327.1	100.8	99.971	0.114	100.3	1,603.9
Sept. 3	Dec. 3	91	383.6	100.4	99.977	0.090	200.1	1,304.1
Sept.10	Dec. 10	91	439.5	101.0	99.982	0.071	200.3	1,304.8
Sept.17	Dec. 17	91	493.4	100.0	99.987	0.050	200.6	1,304.2
Sept.24	Dec. 24	91	404.2	100.7	99.991	0.037	100.1	1,304.9
Oct. 1	Dec. 31	91	188.0	100.0	99.984	0.062	100.9	1,304.1
Oct. 8	1942-Jan. 7	91	366.8	100.4	100.000-	0.000	100.0	1,304.4
Oct. 15	Jan. 14	91	317.6	100.2	100.000-	0.001	100.3	1,304.3
Oct. 22	Jan. 21	91	303.9	150.2	99.994	0.024	100.1	1,354.4
Oct. 29	Jan. 28	91	269.4	150.0	99.983	0.067	100.0	1,404.4
Nov. 5	Feb. 4	91	200.0	150.1	99.962	0.151	100.2	1,454.2
Nov. 12	Feb. 11	91	313.3	150.0	99.950	0.200	100.1	1,504.1
Nov. 19	Feb. 18	91	439.4	200.2	99.935	0.258	100.2	1,604.1
Nov. 26	Feb. 25	91	466.6	200.0	99.932	0.267	100.8	1,703.3
Dec. 3	Mar. 4	91	466.2	200.2	99.939	0.242	100.4	1,803.1
Dec. 10	Mar. 11	91	403.1	150.0	99.926	0.293	101.0	1,852.1
Dec. 17	Mar. 18	91	382.7	150.0	99.925	0.295	100.0	1,902.1
Dec. 24	Mar. 16	82	382.9	150.2	99.933	0.295	100.7	1,951.5
Dec. 31	Mar. 17	76	317.1	150.0	99.935	0.310	100.0	2,001.5
1942-Jan. 7	Mar. 19	71	351.6	150.2	99.940	0.304	100.4	2,051.3
Jan. 14	Apr. 15	91	388.7	150.0	99.970	0.119	100.2	2,101.1
Jan. 21	Apr. 22	91	351.6	150.3	99.950	0.196	150.2	2,101.3
Jan. 28	Apr. 29	91	371.5	150.2	99.942	0.231	150.0	2,101.5
Feb. 4	May 6	91	410.1	150.1	99.944	0.220	150.1	2,101.4
Feb. 11	May 13	91	400.0	150.0	99.937	0.250	150.0	2,101.5
Feb. 18	May 20	91	342.1	150.0	99.933	0.263	200.2	2,051.3
Feb. 25	May 27	91	385.8	150.4	99.933	0.266	200.0	2,001.7
Mar. 4	June 3	91	510.2	150.5	99.944	0.222	200.2	1,952.1
Mar. 11	June 10	91	471.3	150.2	99.948	0.209	150.0	1,952.3
Mar. 16	-	-	-	-	-	-	150.2	1,802.1
Mar. 17	-	-	-	-	-	-	150.0	1,652.1
Mar. 18	June 17	91	535.9	150.3	99.951	0.195	150.0	1,652.3
Mar. 19	-	-	-	-	-	-	150.2	1,502.1
Mar. 25	June 16	83	512.8	150.3	99.953	0.803	-	1,652.4
Apr. 1	June 18	78	336.7	150.4	99.958	0.221	-	1,802.8
Apr. 8	June 19	72	334.1	150.9	99.967	0.204	-	1,953.7
Apr. 15	July 15	91	311.8	150.1	99.959	0.221	150.0	1,953.7
Apr. 22	July 22	91	332.7	150.1	99.960	0.217	150.3	1,953.4
Apr. 29	July 29	91	375.4	150.1	99.955	0.235	150.2	1,953.4
May 6	Aug. 5	91	398.6	150.4	99.950	0.198	150.1	1,953.7
May 13	Aug. 12	91	366.4	250.7	99.907	0.366	150.0	2,054.3
May 20	Aug. 19	91	387.2	251.7	99.908	0.365	150.0	2,156.0
May 27	Aug. 26	91	461.3	251.0	99.908	0.365	150.4	2,256.6

Source: Accounts of Public Debt Service.
Bank Figures: Annual Reports of the Secretary of the Treasury.
1/ Bank discount basis.

Sales of United States Savings Bonds Beginning May 1941

Table 1.- Summary, by Series

(In millions of dollars)

Month	Amount outstanding end of month 1/	Net change during month	Analysis of net change				
			Gross sales			Accrual of redemption values	Redemptions
			Total funds received	Adjustment of sales reported to funds received	Sales reported		
All series 2/							
1941-May	4,008.1	+360.8	370.4	-33.1	403.5	4.4	14.0
June	4,314.0	+305.9	314.5	+48.5	266.0	6.2	14.8
July	4,649.4	+335.5	342.2	+8.2	334.0	11.3	18.0
August	4,907.8	+258.3	265.7	+10.7	255.0	5.6	12.9
September	5,131.8	+224.0	232.4	-11.4	243.8	6.0	14.4
October	5,394.0	+262.2	270.7	+.8	269.9	5.1	13.7
November	5,619.7	+225.7	233.6	-.5	234.1	4.9	12.8
December	6,139.7	+520.0	525.9	-125.2	651.1	7.4	16.3
1942-January	7,198.3	+1,058.6	1,060.7	-68.4 p r	1,129.1 p r	13.4	15.4
February	7,893.4	+695.1	703.3	+117.7 p r	585.5 p r	7.6	15.8
March	8,435.9	+542.5	557.9	+37.6 p	520.3 p	6.6	22.0
April	8,951.0	+515.1	530.5	3/	3/	5.9	21.3
May	9,569.0	+618.0	634.4	3/	3/	5.8	22.
Total May-May	-	+5,921.8	6,045.1	3/	3/	90.1	213.4
Series A-E							
1941-May	3,658.2	+11.0	20.6	+20.6	-	4.4	14.0
June	3,690.2	+8.0	*	*	-	6.2	14.2
July	3,644.2	-6.0	.1	+.1	-	11.3	17.4
August	3,638.1	-6.2	.1	+.1	-	5.6	11.9
September	3,631.5	-6.6	*	*	-	6.0	12.6
October	3,625.3	-6.2	*	*	-	5.1	11.3
November	3,620.7	-4.7	.1	+.1	-	4.9	9.6
December	3,616.1	-4.6	.3	+.3	-	7.4	12.3
1942-January	3,618.5	+2.4	.1	+.1	-	13.4	11.1
February	3,616.5	-2.0	.1	+.1	-	7.6	9.6
March	3,612.4	-4.1	*	*	-	6.6	10.7
April	3,608.9	-3.5	*	*	-	5.9	9.4
May	3,604.8	-4.1	*	*	-	4.8	8.9
Total May-May	-	-42.4	21.4	+21.4	-	89.2	153.0
Series F							
1941-May	100.6	+100.6	100.6	- 4/	100.6 4/	-	*
June	203.1	+102.5	102.5	- 4/	102.5 4/	-	*
July	347.9	+144.8	145.3	+1.2	144.1	-	.5
August	464.5	+116.6	117.6	-1.2	118.8	-	1.0
September	568.0	+103.6	105.2	-7.5	112.8	-	1.7
October	688.6	+120.6	122.9	+.9	122.0	-	2.3
November	795.6	+106.9	109.5	-1.9	111.4	-	2.5
December	1,133.6	+338.0	341.1	-61.5	402.6	-	3.1
1942-January	1,798.1	+664.5	667.4	*	667.4	-	2.9
February	2,191.5	+393.4	398.0	+32.0	366.0	-	4.5
March	2,519.9	+328.4	337.6	+10.1	327.5	-	9.2
April	2,836.6	+316.7	326.7	-6.8	333.4	-	9.9
May	3,248.9	+412.3	421.8	3/	3/	.8	10.4
Total May-May	-	+3,248.9	3,296.2	3/	3/	.8	46.1

(Continued on following page)

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 1.- Summary, by Series - (Continued)

(In millions of dollars)

Month	Amount outstanding end of month 1/	Net change during month	Analysis of net change				
			Gross sales			Accrual of redemption values	Redemptions
			Total funds received	Adjustment of sales reported to funds received	Sales reported		
Series F							
1941-May	37.8	+37.8	37.8	-14.8	52.6	-	-
June	66.6	+28.8	28.9	+6.5	22.4	-	*
July	93.9	+27.3	27.4	+.3	27.1	-	.1
August	114.3	+20.3	20.3	+2.1	18.2	-	-
September	132.3	+18.1	18.1	-1.4	19.5	-	*
October	155.3	+23.0	23.0	+.7	22.2	-	-
November	174.2	+18.9	19.0	+.7	18.2	-	.1
December	207.3	+33.1	33.3	-16.8	50.0	-	.2
1942-January	284.6	+77.3	77.6	-6.0 p r	83.5 p r	-	.3
February	336.0	+51.4	51.8	+12.0 p r	39.8 p r	-	.4
March	376.7	+40.7	41.1	+4.4 p	36.6 p	-	.4
April	416.3	+39.6	40.0	3/	3/	-	.4
May	458.4	+42.1	42.5	3/	3/	.1	.5
Total May-May	-	+458.4	460.6	3/	3/	.1	2.3
Series G							
1941-May	211.4	+211.4	211.4	-98.9	310.3	-	-
June	394.0	+182.6	183.1	+42.1	141.1	-	.5
July	563.4	+169.4	169.5	+6.6	162.9	-	.1
August	691.0	+127.6	127.7	+9.7	118.0	-	.1
September	799.9	+108.9	109.0	-2.5	111.5	-	.1
October	924.7	+124.8	124.9	-.8	125.7	-	.1
November	1,029.3	+104.6	105.0	+.6	104.5	-	.5
December	1,182.8	+153.5	154.2	-47.2	201.4	-	.7
1942-January	1,497.2	+314.4	315.6	-62.6 p	378.2 p	-	1.2
February	1,749.3	+252.2	253.4	+73.6 p	179.8 p	-	1.2
March	1,926.9	+177.6	179.2	+23.1 p	156.1 p	-	1.7
April	2,089.2	+162.2	163.8	3/	3/	-	1.6
May	2,256.9	+167.8	170.1	3/	3/	-	2.3
Total May-May	-	+2,256.9	2,267.0	3/	3/	-	10.0

Source: Daily Treasury Statements and reports of gross sales.
p Preliminary.
r Revised.
* Less than $50,000.
1/ At current redemption values except Series G, which is stated at par. Unclassified sales shown in the Daily Treasury Statement have been classified by series.
2/ Series A-E, not issued after April 1941 are 10 year discount bonds, which were sold at 75% of maturity value, yielding 2.90% per annum if held to maturity; purchases were limited to $7,500 issue price in any one calendar year and from April 1, 1940, could be made only by individuals. Series H, F, and G have been on sale since May 1, 1941.

Series H is a 10 year discount bond sold at 75% of maturity value, yielding 2.90% per annum if held to maturity; purchases are limited to $5,750 issue price in any one calendar year and may be made only by individuals. Series F is a 12 year discount bond sold at 74% of maturity value, yielding 2.53% per annum if held to maturity. Series G is a 12 year current income bond, sold at par, bearing interest at the rate of 2-1/2% per annum, redeemable at par on maturity or at stated prices less than par before maturity. Purchases of Series F and G in any one calendar year are limited to $50,000 issue price for the two series combined and may be made by any investors other than commercial banks.
3/ Not yet available.
4/ Data are not available on a sales reported basis prior to July; consequently May and June data are on a funds received basis.

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 2.- Sales Reported by Series, Classified by Denomination

Month	Sales in millions of dollars at issue price								Percentage distribution of sales							
	Total all denominations	Denomination							Total all denominations	Denomination						
		$25 1/	$50 2/	$100	$500	$1,000	$5,000 3/	$10,000 3/		$25 1/	$50 2/	$100	$500	$1,000	$5,000 3/	$10,000 3/
Series E																
1941-May 4/	100.6	6.3	6.1	19.4	20.2	48.6	-	-	100.0	6.3	6.0	19.3	20.1	48.3	-	-
June 4/	102.5	8.1	7.2	21.9	20.5	44.8	-	-	100.0	7.9	7.0	21.4	20.0	43.7	-	-
July	144.1	9.9	9.0	29.1	30.3	65.8	-	-	100.0	6.9	6.2	20.2	21.0	45.7	-	-
August	118.8	10.4	8.9	26.6	24.0	48.9	-	-	100.0	8.7	7.5	22.4	20.2	41.2	-	-
September	112.8	11.2	9.2	26.3	22.0	44.0	-	-	100.0	9.9	8.2	23.4	19.5	39.0	-	-
October	122.0	13.1	10.0	28.5	24.1	46.3	-	-	100.0	10.8	8.2	23.3	19.7	38.0	-	-
November	111.4	13.6	9.8	27.0	21.4	39.6	-	-	100.0	12.2	8.8	24.2	19.2	35.6	-	-
December	402.6	49.9	39.8	96.3	81.0	135.6	-	-	100.0	12.4	9.9	23.9	20.1	33.7	-	-
1942-January	667.4	72.1	55.1	135.2	138.9	266.1	-	-	100.0	10.8	8.2	20.3	20.8	39.9	-	-
February	366.0	52.6	33.0	86.4	68.8	125.2	-	-	100.0	14.4	9.0	23.6	18.8	34.2	-	-
March	327.5	66.2	33.8	79.2	56.5	91.8	-	-	100.0	20.2	10.3	24.2	17.3	28.0	-	-
April	333.4	76.0	33.5	80.6	54.4	87.0	-	-	100.0	22.8	10.0	24.2	16.3	26.1	-	-
Total May-Apr. 5/	2,909.0	389.4	257.3	696.5	562.0	1,043.8	-	-	100.0	13.4	8.8	23.6	19.3	35.9	-	-
Series F																
1941-May	52.6	-	-	.5	1.2	8.9	9.2	32.8	100.0	-	-	.9	2.4	16.8	17.5	62.4
June	22.4	-	-	.4	.9	3.3	4.4	11.4	100.0	-	-	1.8	4.0	23.8	19.6	50.8
July	27.1	-	-	.6	1.3	7.4	5.7	12.0	100.0	-	-	2.3	4.9	27.3	21.0	44.5
August	18.2	-	-	.5	1.1	5.1	4.1	7.4	100.0	-	-	2.9	5.9	28.1	22.6	40.5
September	19.5	-	-	.6	1.0	5.6	4.2	8.1	100.0	-	-	3.0	5.4	28.6	21.7	41.3
October	22.2	-	-	.7	1.3	6.7	5.3	8.3	100.0	-	-	3.3	5.7	30.0	23.7	37.3
November	18.2	-	-	.7	1.1	5.6	3.9	6.9	100.0	-	-	3.6	6.2	31.0	21.2	38.0
December	50.0	-	-	1.9	2.8	13.8	10.6	20.9	100.0	-	-	3.9	5.6	27.6	21.1	41.8
1942-January p	83.5r	.2	-	3.7	5.2	20.3	15.3r	38.9	100.0	.2	-	4.4r	6.2r	24.3r	18.3r	46.6r
February p	39.6r	.2	-	2.7	3.0r	11.5	8.2	14.3r	100.0	.5	-	6.8	7.4	28.8r	20.7r	35.8r
March p	36.6	.2	-	2.2	2.6	10.8	7.5	13.1	100.0	.6	-	6.1	7.3	29.5	20.6	35.7
Total May-Mar. 5/	390.2	.6	-	14.6	21.7	101.0	78.4	174.0	100.0	.1	-	3.7	5.6	25.9	20.1	44.6
Series G																
1941-May	310.3	-	-	3.2	7.5	37.3	53.9	188.5	100.0	-	-	1.0	2.4	12.5	17.4	60.7
June	141.1	-	-	2.0	4.7	33.4	27.0	73.9	100.0	-	-	1.4	3.3	23.7	19.2	52.4
July	162.9	-	-	2.5	6.7	43.9	34.2	75.5	100.0	-	-	1.6	4.1	27.0	21.0	46.3
August	118.0	-	-	2.0	4.9	31.2	24.9	55.0	100.0	-	-	1.7	4.1	26.5	21.1	46.6
September	111.5	-	-	1.9	4.2	29.5	23.1	52.7	100.0	-	-	1.7	3.8	26.5	20.7	47.3
October	125.7	-	-	2.3	5.4	34.2	25.9	57.9	100.0	-	-	1.9	4.3	27.2	20.6	46.0
November	104.5	-	-	2.1	4.6	29.2	21.8	46.8	100.0	-	-	2.0	4.4	28.0	20.8	44.8
December	201.4	-	-	5.9	12.6	61.2	41.0	80.8	100.0	-	-	2.9	6.3	30.4	20.3	40.1
1942-January p	378.2	-	-	8.1	20.6	93.8	62.4	191.2	100.0	-	-	2.1	5.5	25.3	16.5	50.6
February p	179.8	-	-	4.8	10.3	49.7	35.2	79.8	100.0	-	-	2.7	5.7	27.6	19.6	44.4
March p	156.1	-	-	4.7	10.3	47.0	31.2	62.9	100.0	-	-	3.0	6.6	30.1	20.0	40.3
Total May-Mar. 5/	1,989.4	-	-	39.7	91.8	512.5	380.4	964.9	100.0	-	-	2.0	4.6	25.8	19.1	48.5

Source: Reports of gross sales.
p Preliminary.
r Revised.
1/ Not sold in Series G; nor in Series F prior to January 1942.
2/ Not sold in Series F and G.
3/ Not sold in Series E.
4/ Data are not available on a sales reported basis prior to July; consequently May and June data are on a funds received basis with the breakdown estimated on the basis of available sales data.
5/ Data for later months not yet available.

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 3.- Sales Reported by Series, Classified by Type of Purchaser

Month	Sales in millions of dollars at issue price							Percentage distribution of sales						
	Total all purchasers	Type of purchaser						Total all purchasers	Type of purchaser					
		Individuals	Fiduciaries	Corporations 1/	Insurance companies	Savings banks	All other		Individuals	Fiduciaries	Corporations 1/	Insurance companies	Savings banks	All other
Series E														
1941-May 2/	100.6	100.6						100.0	100.0					
June 2/	102.5	102.5						100.0	100.0					
July	144.1	144.1						100.0	100.0					
August	118.8	118.8						100.0	100.0					
September	112.8	112.8						100.0	100.0					
October	122.0	122.0						100.0	100.0					
November	111.4	111.4						100.0	100.0					
December	402.6	402.6						100.0	100.0					
1942-January	667.4	667.4						100.0	100.0					
February	366.0	366.0						100.0	100.0					
March	327.5	327.5						100.0	100.0					
April	333.4	333.4						100.0	100.0					
Total May-April 3/	2,909.0	2,909.0						100.0	100.0					
Series F														
1941-May	52.6	15.1	11.9	13.2	2.5	1.1	8.9	100.0	28.6	22.6	25.2	4.7	2.0	16.9
June	22.4	7.1	3.9	6.0	.4	.1	4.9	100.0	31.7	17.4	26.9	1.8	.4	21.8
July	27.1	10.8	4.6	5.7	.4	-	5.6	100.0	40.0	16.9	20.9	1.3	-	20.9
August	18.2	6.3	3.0	4.5	.3	.1	4.0	100.0	34.7	16.5	24.8	1.7	.4	21.9
September	19.5	6.3	2.8	6.1	.2	*	4.1	100.0	32.5	14.6	31.2	.8	*	20.9
October	22.2	7.8	4.0	6.1	.1	*	4.1	100.0	35.2	17.8	27.5	.7	.2	18.6
November	18.2	6.2	2.3	5.6	.2	.1	3.9	100.0	33.9	12.6	30.6	.9	.3	21.3
December	50.0	20.1	6.6	13.3	.2	*	9.9	100.0	40.1	13.1	26.6	.4	.1	19.7
Total May-December 3/	230.3	79.7	39.1	60.6	4.2	1.4	45.4	100.0	34.6	17.0	26.3	1.8	.6	19.7
Series G														
1941-May	310.3	82.3	138.7	40.9	11.4	12.7	24.3	100.0	26.5	44.7	13.2	3.7	4.1	7.8
June	141.1	46.7	65.4	16.7	1.6	1.5	9.3	100.0	33.1	46.3	11.8	1.1	1.1	6.6
July	162.9	59.6	75.6	15.1	1.3	1.9	9.3	100.0	36.6	46.4	9.3	.8	1.2	5.7
August	118.8	37.8	62.0	10.5	1.2	.9	5.6	100.0	32.0	52.6	8.9	1.0	.8	4.7
September	111.5	34.3	57.2	12.8	.9	.8	5.4	100.0	30.8	51.3	11.5	.8	.7	4.9
October	125.7	41.8	63.7	13.0	.9	.5	5.9	100.0	33.2	50.6	10.4	.7	.4	4.7
November	104.5	33.8	52.4	12.0	.8	.3	5.2	100.0	32.3	50.2	11.5	.7	.3	5.0
December	201.4	102.9	62.6	24.5	.8	.2	10.5	100.0	51.1	31.1	12.1	.4	.1	5.2
Total May-December 3/	1,275.3	439.1	577.5	145.5	18.8	18.8	75.5	100.0	34.4	45.3	11.4	1.5	1.5	5.9

Source: Reports of gross sales.
* Less than $50,000 or .05%
1/ Comprises corporations other than banks and insurance companies.
2/ Data are not available on a sales reported basis prior to July; consequently May and June data are on a funds received basis.
3/ Data for later months not yet available.

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 4.- Sales Reported by Series, Classified by States

PART A - SERIES E

(In thousands of dollars at issue prices)

State	Total May-Apr.	1941								1942			
		May 1/	June 1/	July	August	September	October	November	December	January	February	March	April
Alabama	21,340	565	615	1,041	697	771	906	710	3,234	5,324	2,702	2,460	2,713
Arizona	8,496	302	408	965	272	342	316	288	1,154	1,640	998	970	1,040
Arkansas	16,779	427	513	645	534	667	662	753	2,393	3,715	2,246	2,107	2,118
California	208,508	4,845	5,075	11,279	8,041	6,875	7,475	7,108	30,019	51,384	31,618	24,233	21,094
Colorado	21,000	670	925	837	810	888	1,185	1,085	3,213	4,373	2,105	2,189	2,324
Connecticut	61,857	1,832	2,111	2,649	2,353	2,899	2,666	2,488	8,685	13,613	8,691	7,232	7,896
Delaware	6,153	200	269	257	232	244	232	233	892	1,217	863	753	736
District of Columbia	27,084	1,347	1,849	1,354	1,179	1,076	1,905	1,336	3,862	5,289	3,273	2,939	2,684
Florida	32,568	1,809	1,282	1,628	964	915	1,278	987	4,401	7,022	4,379	4,162	4,351
Georgia	28,821	813	829	1,483	1,607	1,344	1,418	1,082	3,822	6,540	3,490	2,995	2,998
Idaho	7,733	215	269	248	198	346	417	325	1,335	1,931	949	908	1,047
Illinois	227,626	7,195	7,542	11,435	10,583	9,524	10,156	8,927	29,791	52,669	27,853	26,575	25,376
Indiana	59,550	1,797	1,888	2,507	2,063	2,884	2,308	2,452	8,302	12,860	7,710	7,866	7,960
Iowa	31,708	1,313	1,430	1,868	1,605	1,493	1,693	1,695	6,077	9,460	5,880	5,547	5,283
Kansas	29,119	874	1,005	1,896	1,086	1,409	1,378	1,167	3,608	5,868	4,628	3,847	2,999
Kentucky	27,643	793	1,048	1,167	1,004	1,048	1,043	1,071	3,841	6,494	3,682	3,467	3,051
Louisiana	29,805	933	898	1,682	1,098	966	1,027	824	4,340	6,872	3,771	3,721	3,178
Maine	14,519	592	530	623	563	657	705	711	1,895	3,145	1,930	1,998	1,688
Maryland	41,040	1,293	1,492	1,691	1,596	1,458	1,783	1,614	6,747	9,735	5,312	4,095	4,103
Massachusetts	117,781	4,999	4,610	6,357	4,870	4,116	4,988	4,681	14,570	27,161	16,998	12,496	12,843
Michigan	123,638	3,188	4,981	5,149	4,376	4,715	5,990	4,992	16,376	25,794	16,194	15,781	16,202
Minnesota	56,464	1,770	1,894	2,345	2,379	2,050	2,701	2,561	6,603	12,947	7,122	6,893	7,699
Mississippi	18,788	440	461	930	623	672	764	747	2,493	4,606	2,678	2,284	2,130
Missouri	80,034	3,413	4,069	4,791	4,141	3,804	3,719	3,285	12,387	15,687	8,856	8,844	8,235
Montana	14,348	375	396	595	484	616	889	883	2,616	2,990	1,787	1,823	1,633
Nebraska	21,186	688	716	890	740	830	896	868	2,387	4,161	2,738	3,098	3,813
Nevada	3,475	98	91	194	100	91	158	125	605	821	475	419	379
New Hampshire	9,081	318	377	444	367	335	409	367	1,019	2,298	1,351	1,049	890
New Jersey	137,079	4,951	4,953	5,879	5,809	6,648	6,311	5,807	21,447	31,895	16,092	14,076	13,816
New Mexico	5,695	110	133	168	210	236	307	236	902	1,246	672	609	826
New York	514,581	25,339	19,844	30,724	20,937	20,696	21,581	17,813	67,902	130,323	61,211	46,501	52,331
North Carolina	32,535	757	795	1,360	1,184	1,311	1,637	1,568	4,562	7,661	4,338	3,824	3,869
North Dakota	9,682	295	340	307	270	316	393	472	1,581	1,946	1,898	1,130	1,113
Ohio	154,498	5,169	5,716	7,218	6,994	5,684	6,695	6,173	21,311	37,844	17,680	17,996	17,937
Oklahoma	28,785	942	1,229	1,249	927	1,189	1,170	1,249	4,863	6,783	3,197	3,685	2,892
Oregon	31,811	1,380	1,774	1,530	1,382	1,611	1,904	1,485	3,713	6,714	4,383	3,318	3,079
Pennsylvania	231,318	6,995	7,485	8,636	11,886	10,239	8,951	8,671	35,184	53,995	26,992	25,845	27,966
Rhode Island	19,601	784	695	819	748	688	780	777	2,439	4,118	3,843	2,371	2,198
South Carolina	13,844	436	438	712	968	699	533	578	1,875	2,675	1,042	1,760	1,972
South Dakota	9,126	289	281	322	282	317	377	361	1,293	1,851	1,212	1,270	1,392
Tennessee	28,584	816	891	1,482	1,031	1,094	1,337	1,116	3,888	6,990	3,640	3,502	3,138
Texas	105,676	4,340	4,377	8,947	5,690	3,414	3,370	3,334	14,684	21,965	12,394	12,151	11,070
Utah	7,940	200	274	375	272	371	315	301	1,042	1,909	1,017	917	953
Vermont	6,482	270	216	370	280	270	286	262	636	1,333	1,099	613	688
Virginia	42,199	1,119	1,201	1,775	1,860	1,442	1,588	1,501	7,466	9,970	5,190	4,409	4,699
Washington	44,613	1,738	2,040	2,896	1,737	2,193	2,019	1,982	5,010	8,983	6,710	5,396	4,809
West Virginia	22,528	572	614	899	641	799	945	832	3,913	5,318	2,882	2,582	2,470
Wisconsin	62,469	2,035	2,572	2,769	2,298	2,399	2,710	2,521	9,005	14,089	7,575	7,511	7,184
Wyoming	5,890	154	184	228	187	231	245	280	1,007	1,279	701	694	712
Alaska	1,803	1	4	98	38	28	74	70	128	320	225	468	349
Canal Zone	106	-	-	-	-	-	-	-	-	-	-	106	-
Guam	5	-	-	2	-	2	-	1	-	-	-	-	-
Hawaii	8,351	90	130	851	235	373	475	350	88	1,285	381	824	3,869
Philippine Islands	-	-	-	-	-	-	-	-	-	-	-	-	-
Puerto Rico	1,377	-	-	98	82	86	94	93	309	333	166	211	163
Samoa	5	-	-	-	-	3	1	1	-	-	-	-	-
Virgin Islands	77	-	-	0	6	0	1	5	2	23	11	15	14
U. S. Government: 2/													
Army	38	-	-	-	-	-	-	-	-	-	-	-	38
Navy	15,936	-	-	-	-	-	384	643	1,688	2,192	2,661	3,432	4,997
Other - D. C.	270	-	-	-	-	-	-	-	-	-	-	-	270
Other - Field	260	-	-	-	-	-	-	-	-	-	-	35	285
Total	2,909,044	100,581	108,517	144,109	118,825	112,782	121,961	111,370	402,585	667,372	365,974	327,331	333,440

(Continued on following page)

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 4.- Sales Reported by Series, Classified by States - (Continued)

PART B - SERIES F

(In thousands of dollars at issue prices)

State	Total May-Feb.	1941								1942	
		May	June	July	August	September	October	November	December	January p	February p
Alabama	3,042	498	147	142	85	243	197	170	490	646	463
Arizona	1,499	137	276	184	58	30	83	81	133	328	293
Arkansas	2,501	88	96	94	101	85	111	45	123	1,192	396
California	16,827	2,065	928	2,027	980	1,118	1,053	1,026	2,639	4,275	2,696
Colorado	3,687	408	176	360	138	183	192	122	307	1,621	480
Connecticut	7,771	1,076	680	704	482	481	432	494	822	1,783	877
Delaware	2,053	213	122	58	149	52	79	30	127	701	721
District of Columbia	3,963	644	272	421	508	183	310	143	596	686	202
Florida	4,845	693	230	298	833	224	178	172	579	807	679
Georgia	3,681	529	220	230	298	240	242	137	562	752	471
Idaho	1,021	11	22	33	6	25	67	57	155	152	493
Illinois	31,437	5,375	1,657	2,468	1,753	1,475	2,103	1,491	4,899	7,673	2,343
Indiana	8,133	635	488	703	365	663	580	370	1,175	2,225	968
Iowa	4,394	851	261	272	261	285	256	198	626	1,000	364
Kansas	2,188	187	79	135	118	206	210	143	268	519	324
Kentucky	3,293	414	209	278	226	342	203	141	262	520	698
Louisiana	4,189	626	179	161	200	97	195	184	673	1,317	520
Maine	1,205	79	94	61	61	71	51	70	158	300	252
Maryland	4,771	1,339	260	226	140	334	311	303	673	580	605
Massachusetts	14,944	2,716	918	1,054	787	1,012	1,085	804	1,865	3,579	1,183
Michigan	15,285	2,049	1,033	1,059	1,118	958	996	778	2,486	3,494	1,295
Minnesota	7,287	1,201	332	493	483	462	408	357	887	1,689	974
Mississippi	1,631	191	117	184	72	131	62	26	237	345	287
Missouri	10,673	2,322	790	839	898	673	593	550	1,293	1,887	829
Montana	1,505	155	88	94	51	51	140	34	194	472	265
Nebraska	3,821	509	843	180	30	137	115	220	241	1,130	416
Nevada	335	15	*	41	20	14	3	6	27	98	126
New Hampshire	1,321	61	83	39	50	19	81	29	132	496	403
New Jersey	10,794	1,496	967	1,068	482	688	967	646	1,761	1,663	1,038
New Mexico	1,280	10	2	48	14	1	28	22	105	450	599
New York	61,736	11,904	4,697	5,649	2,655	3,388	3,893	3,289	9,131	10,708	6,422
North Carolina	8,268	346	167	220	268	207	177	253	648	5,680	281
North Dakota	1,572	86	18	35	31	49	16	28	45	473	792
Ohio	21,601	3,412	1,339	1,572	1,071	1,246	1,713	1,326	3,298	4,725	1,898
Oklahoma	5,322	715	155	478	297	449	164	208	794	1,217	846
Oregon	2,921	341	179	247	199	209	216	119	422	573	417
Pennsylvania	31,465	4,358	2,520	2,274	1,435	1,468	2,768	1,986	4,372	7,442	2,842
Rhode Island	3,218	430	211	152	131	87	57	189	485	859	602
South Carolina	2,323	334	144	167	144	78	91	124	238	372	630
South Dakota	547	37	48	3	10	20	23	24	82	204	97
Tennessee	1,811	186	166	151	116	61	98	152	225	570	187
Texas	9,184	1,081	509	639	482	548	459	486	2,009	2,425	946
Utah	1,669	195	30	73	76	42	43	93	39	428	647
Vermont	1,004	232	51	57	18	15	36	17	166	221	190
Virginia	4,650	415	119	251	213	235	289	256	945	1,380	505
Washington	4,604	606	324	260	317	382	317	239	669	1,025	485
West Virginia	2,395	199	72	188	98	62	121	116	686	566	287
Wisconsin	7,899	1,195	656	721	356	478	379	372	1,008	1,679r	453
Wyoming	684	18	27	26	10	29	17	28	70	321	139
Alaska	149	1	-	1	-	3	*	11	38	72	23
Canal Zone	78	1	2	5	15	-	7	3	21	8	15
Guam	-	-	-	-	-	-	-	-	-	-	-
Hawaii	563	2	9	46	48	35	50	23	62	98	191
Philippine Islands	317	4	22	44	55	3	4	15	37	134	-
Puerto Rico	59	-	1	*	*	-	31	*	10	14	1
Samoa	-	-	-	-	-	-	-	-	-	-	-
Virgin Islands	5	-	-	-	-	-	-	-	*	1	*
Undesignated	321	81	4	4	*	-	-	28	11	112	79
Total	353,584	52,385	22,404	27,069	18,210	19,494	22,213	18,232	50,043	83,511r	39,810

(Continued on following page)

Sales of United States Savings Bonds Beginning May 1941 - (Continued)

Table 4.- Sales Reported by Series, Classified by States - (Continued)

PART C - SERIES G

(In thousands of dollars at issue prices)

State	Total May-Feb.	1941								1942	
		May	June	July	August	September	October	November	December	January p	February p
Alabama	7,221	1,344	444	457	522	436	366	326	742	1,561	1,023
Arizona	2,246	270	267	194	189	104	83	46	345	377	370
Arkansas	7,578	396	444	373	257	215	283	342	494	4,171	603
California	101,536	10,374	7,034	9,672	7,213	6,710	6,257	5,560	12,891	24,388	11,437
Colorado	12,458	2,567	758	1,082	665	535	697	700	1,070	3,333	1,052
Connecticut	45,800	9,072	4,109	4,088	3,631	2,484	3,210	2,811	4,815	8,187	3,414
Delaware	5,610	1,299	930	710	636	842	471	593	866	1,536	767
District of Columbia	17,258	3,172	1,079	1,379	817	780	1,171	658	2,956	3,336	1,910
Florida	14,129	1,617	879	1,211	891	726	959	782	1,900	3,391	1,774
Georgia	10,005	1,579	551	716	1,005	576	488	526	1,334	2,150	1,080
Idaho	3,698	195	63	414	166	126	91	68	398	2,019	160
Illinois	165,491	40,005	12,569	12,882	10,889	10,650	9,337	8,969	16,479	32,810	10,902
Indiana	85,133	3,475	1,727	2,580	1,475	1,290	1,536	1,781	2,908	6,087	2,273
Iowa	16,849	2,325	1,061	1,039	1,110	825	1,099	991	2,904	3,724	2,170
Kansas	9,906	1,512	681	663	789	605	738	449	1,110	1,678	1,741
Kentucky	18,218	2,628	1,104	1,650	1,327	1,013	1,134	1,251	1,676	3,459	2,976
Louisiana	13,731	1,228	444	710	266	395	361	630	1,119	2,206	6,372
Maine	13,154	2,598	1,202	1,103	1,063	821	899	705	1,309	2,434	1,019
Maryland	28,669	3,092	2,109	1,664	1,448	1,986	2,193	2,234	3,377	6,923	3,654
Massachusetts	117,902	22,780	8,672	12,595	9,539	6,668	9,188	7,532	10,615	22,101	8,851
Michigan	43,432	6,792	4,055	4,272	2,823	2,697	2,528	2,122	5,895	7,606	4,643
Minnesota	37,591	5,316	2,921	3,183	2,732	2,882	3,875	1,955	3,509	7,966	3,254
Mississippi	5,163	322	344	398	174	390	236	213	505	1,631	992
Missouri	58,521	15,057	5,783	5,326	3,260	2,550	3,884	3,853	6,106	8,099	4,603
Montana	3,306	225	144	161	353	254	530	311	388	585	354
Nebraska	9,546	1,902	869	595	477	475	401	346	837	2,532	1,112
Nevada	1,504	143	196	116	84	52	84	11	180	296	402
New Hampshire	7,437	1,327	425	479	450	474	439	334	718	2,294	498
New Jersey	68,192	12,335	5,614	5,324	3,500	4,108	4,677	3,628	9,110	12,831	7,066
New Mexico	6,502	384	18	45	57	143	175	30	266	2,776	2,606
New York	484,914	85,632	39,409	46,717	31,126	30,841	35,674	27,654	47,527	97,013	43,121
North Carolina	13,194	1,280	545	723	699	1,132	844	1,260	2,892	3,014	
North Dakota	3,347	632	226	424	70	105	129	113	279	658	712
Ohio	80,510	11,830	5,885	6,634	4,693	4,763	5,927	5,006	10,341	17,736	7,696
Oklahoma	8,056	1,002	453	737	427	439	410	409	1,358	1,914	907
Oregon	12,890	1,622	380	1,200	1,632	981	963	591	1,389	3,300	831
Pennsylvania	185,067	27,022	15,646	17,465	12,145	13,509	14,086	12,334	19,835	34,266	18,740
Rhode Island	22,437	3,704	1,578	1,563	1,592	1,188	2,198	1,198	3,069	3,754	2,593
South Carolina	4,961	783	360	703	339	173	160	211	716	1,204	312
South Dakota	1,310	61	48	92	101	115	120	102	220	291	161
Tennessee	12,594	1,818	1,038	1,263	675	665	770	526	1,325	3,440	1,045
Texas	35,262	6,214	2,520	2,748	1,779	1,496	1,748	1,347	5,436	6,186	3,831
Utah	2,141	485	290	220	102	32	118	177	105	417	195
Vermont	3,920	545	182	483	236	182	312	125	264	1,261	308
Virginia	19,164	2,772	1,226	1,168	828	984	1,303	1,230	3,938	4,087	1,629
Washington	18,903	3,635	1,704	2,058	1,357	1,024	849	878	1,952	4,098	1,348
West Virginia	6,238	735	487	558	269	432	400	216	1,178	1,414	549
Wisconsin	29,426	4,333	2,306	2,214	1,814	1,825	1,647	1,470	4,098	6,745	2,972
Wyoming	2,177	403	92	355	46	26	28	62	288	686	230
Alaska	361	10	9	12	22	12	3	10	15	20	248
Canal Zone	316	50	41	32	3	26	10	3	10	70	71
Guam	-	-	-	-	-	-	-	-	-	-	-
Hawaii	2,741	2	34	232	192	322	330	189	206	748	486
Philippine Islands	147	-	8	15	2	5	10	3	14	5	86
Puerto Rico	152	-	2	1	-	-	42	22	29	54	5
Samoa	-	-	-	-	-	-	-	-	-	-	-
Virgin Islands	8	-	-	-	-	5	-	-	-	1	2
Undesignated	2,246	234	141	50	51	-	14	8	132	1,419	198
Total	1,833,242	310,292	141,070	162,850	117,972	111,485	125,712	104,483	201,425	378,185	179,768

Source: Reports of gross sales.
p Preliminary.
r Revised.
* Less than $500.

1/ Data are not available on a sales reported basis prior to July; consequently May and June data are on a funds received basis with the breakdown estimated on the basis of available sales data.
2/ Payroll allotment sales, which are not distributed by states.

Sales of Postal Savings Stamps Beginning May 1, 1941

Table 1.- Summary

(In thousands of dollars)

Month	Amount outstanding end of month 1/	Net change during month	Analysis of net change	
			Gross sales	Redemptions
1941-May	3,235	+3,085	3,349	264
June	5,294	+2,059	2,738	679
July	7,695	+2,362	3,520	1,158
August	10,466	+2,810	4,372	1,562
September	13,627	+3,162	5,192	2,030
October	17,001	+3,374	5,985	2,611
November	20,428	+3,426	6,354	2,928
December	39,434	+19,006	25,657	6,651
1942-January	68,595	+29,161	41,169	12,007
February	93,932	+25,337	38,649	13,313
March	115,857	+21,925	40,599	18,674
April p	132,278 r	+16,420	40,610	24,190
May p	151,131	+18,853	48,027	29,174
Total May-May	-	+150,980	266,222	115,242

Source: Post Office Department, Division of Postal Savings.
p Preliminary.
r Revised.

1/ Postal savings stamps are obligations of the Postal Savings System and not public debt obligations.

Table 2.- Gross Sales, Classified by Denomination

Month	Sales in thousands of dollars						Percentage distribution of sales					
	Total all denominations	Denomination					Total all denominations	Denomination				
		10¢	25¢	50¢	$1.00	$5.00		10¢	25¢	50¢	$1.00	$5.00
1941-May	3,349	244	1,293	585	673	555	100.0	7.3	38.6	17.4	20.1	16.6
June	2,738	156	1,399	427	457	299	100.0	5.7	51.1	15.6	16.7	10.9
July	3,520	174	1,965	555	571	255	100.0	4.9	55.8	15.8	16.2	7.3
August	4,372	262	2,486	599	751	274	100.0	6.0	56.9	13.7	17.2	6.2
September	5,192	412	3,047	659	687	347	100.0	7.9	58.5	12.7	13.2	6.7
October	5,985	466	3,632	758	787	342	100.0	7.8	60.7	12.7	13.1	5.7
November	6,354	580	3,749	788	847	391	100.0	9.1	59.0	12.4	13.3	6.2
December	25,657	5,353	13,895	2,491	2,636	1,922	100.0	20.8	51.7	9.7	10.3	7.5
1942-January	41,169	11,044	21,498	3,579	3,653	1,395	100.0	26.8	52.2	8.7	8.9	3.4
February	38,649	10,020	20,724	3,258	3,333	1,314	100.0	25.9	53.6	8.5	8.6	3.4
March	40,599	10,161	21,693	3,424	3,845	1,456	100.0	25.1	53.4	8.4	9.5	3.6
April p	40,610	9,919	21,763	3,496	3,868	1,564	100.0	24.4	53.6	8.6	9.5	3.9
May p	48,027	10,045	26,793	4,333	4,945	1,912	100.0	20.9	55.8	9.0	10.3	4.0
Total May-May	266,222	58,856	143,336	24,952	27,053	12,025	100.0	22.1	53.8	9.4	10.2	4.5

Source: Post Office Department, Division of Postal Savings.
p Preliminary.

Table 3.- Redemptions, Classified by Means of Payment

Month	Redemptions in thousands of dollars				Percentage distribution of redemptions			
	Total	Means of payment			Total	Means of payment		
		Exchanged for United States savings bonds	Exchanged for postal savings certificates	Cash		Exchanged for United States savings bonds	Exchanged for postal savings certificates	Cash
1941-May 1/	264				100.0			
June 1/	679				100.0			
July 1/	1,158				100.0			
August	1,562	1,151	14	397	100.0	73.7	.9	25.4
September	2,030	1,539	10	481	100.0	75.8	.5	23.7
October	2,611	2,027	11	574	100.0	77.6	.4	22.0
November	2,928	2,274	9	645	100.0	77.7	.3	22.0
December	6,651	5,225	8	1,417	100.0	78.6	.1	21.3
1942-January	12,007	9,683	8	2,316	100.0	80.6	.1	19.3
February	13,313	11,253	12	2,048	100.0	84.5	.1	15.4
March	18,674	16,543	9	2,122	100.0	88.6	*	11.4
April p	24,190	21,544	21	2,625	100.0	89.1	.1	10.8
May p	29,174	26,418	15	2,741	100.0	90.6	*	9.4
Total Aug.-May	113,140	97,656	117	15,367	100.0	86.3	.1	13.6
Total May-May 1/	115,242	-	-	-	100.0	-	-	-

Source: Post Office Department, Division of Postal Savings.
p Preliminary.
* Less than .05%.

1/ Detail by means of payment not available for May, June, and July 1941.

Sales of Postal Savings Stamps Beginning May 1941 - (Continued)

Table 4.- Gross Sales by States

(In thousands of dollars)

State	Total May-May	1941								1942				
		May	June	July	August	September	October	November	December	January	February	March	April p	May p
Alabama	1,922.5	21.6	17.1	25.0	27.7	30.8	36.4	42.7	197.8	323.3	260.4	305.5	294.7	339.5
Arizona	725.8	8.9	7.1	9.0	11.2	13.2	13.2	15.4	70.4	114.3	100.3	114.7	108.7	139.4
Arkansas	1,432.6	14.1	10.7	13.7	17.2	14.1	27.8	36.0	115.6	201.4	190.9	221.2	221.2	348.6
California	17,117.5	252.9	175.1	237.4	327.3	334.4	378.4	380.9	1,878.3	2,784.6	2,366.8	2,450.2	2,478.9	3,076.2
Colorado	1,750.0	17.0	13.3	20.2	29.9	31.9	41.7	50.9	204.9	269.3	241.2	237.2	266.3	326.2
Connecticut	6,447.2	65.4	75.1	111.5	133.6	155.5	188.8	196.6	599.1	1,006.4	902.0	951.1	952.7	1,109.2
Delaware	613.9	8.0	6.4	9.2	10.5	12.5	13.4	12.7	63.3	93.3	86.4	93.9	91.5	112.6
District of Columbia	5,590.0	90.4	83.7	155.0	237.5	296.9	320.1	358.5	580.4	771.3	694.5	656.7	650.4	694.5
Florida	3,594.7	44.7	30.2	47.8	59.6	68.0	78.1	85.7	296.1	497.7	483.7	507.9	810.1	583.0
Georgia	2,723.9	33.1	27.3	40.5	52.1	60.1	68.1	64.1	275.1	476.2	372.2	407.8	340.6	506.7
Idaho	723.6	4.3	3.8	4.9	8.0	23.7	18.2	21.3	79.2	110.7	96.5	102.4	109.3	141.4
Illinois	20,132.1	177.7	177.4	222.4	340.5	319.7	375.7	412.3	2,075.9	3,391.5	2,999.2	2,950.5	2,765.5	3,923.9
Indiana	6,493.6	35.6	34.2	49.5	69.5	82.4	99.0	112.1	586.9	1,027.8	1,016.5	1,078.6	1,033.8	1,267.8
Iowa	3,875.2	25.9	24.1	34.7	36.3	48.7	49.9	50.0	315.5	540.4	546.3	712.9	707.6	782.9
Kansas	2,153.2	22.2	18.1	27.4	35.0	31.5	37.3	40.4	212.7	349.7	360.2	330.9	314.1	373.6
Kentucky	2,644.2	25.6	17.2	27.0	30.8	49.6	53.5	51.5	283.3	444.9	417.3	425.9	392.3	425.3
Louisiana	2,884.0	34.8	27.2	41.5	40.7	43.9	50.8	49.6	294.2	421.8	438.7	438.3	460.4	562.0
Maine	1,475.3	19.6	17.6	23.6	27.6	28.8	40.3	43.7	120.4	216.7	201.9	232.1	218.2	284.8
Maryland	5,052.0	48.9	42.7	57.4	70.4	88.3	107.8	110.3	472.9	1,110.8	782.4	728.7	681.3	750.2
Massachusetts	12,448.9	172.2	139.9	186.2	284.4	293.3	331.3	337.8	1,119.6	1,864.4	1,710.0	1,885.3	1,883.7	2,300.6
Michigan	11,919.3	180.8	186.0	205.8	202.3	266.9	373.7	335.6	1,114.3	1,733.9	1,636.5	1,766.9	1,753.5	2,163.1
Minnesota	3,409.4	28.8	22.8	37.9	50.7	71.8	71.2	77.7	300.4	545.6	537.9	545.3	512.3	603.0
Mississippi	1,222.8	16.9	17.9	25.0	26.4	29.5	34.5	38.3	130.6	213.3	201.1	205.7	89.6	198.3
Missouri	6,338.7	100.1	73.3	108.4	142.0	145.0	161.7	153.0	684.7	906.2	863.7	936.4	928.8	1,155.5
Montana	940.0	9.4	7.8	9.7	15.3	14.8	21.0	23.2	89.4	156.2	137.6	148.2	146.4	161.0
Nebraska	2,028.1	20.8	15.4	20.6	21.9	26.7	27.4	30.8	210.7	292.9	283.5	315.0	338.7	423.8
Nevada	379.1	3.4	3.1	3.7	4.6	4.5	5.7	6.4	33.1	56.1	48.8	45.5	102.9	63.3
New Hampshire	1,006.0	15.7	13.3	16.9	19.3	17.7	28.7	40.7	90.8	166.7	142.3	144.9	149.7	159.3
New Jersey	11,588.8	150.7	135.3	177.9	201.8	212.5	269.1	275.1	1,069.0	1,837.9	1,807.7	1,781.3	1,754.4	1,916.2
New Mexico	635.6	5.8	4.1	6.4	12.2	12.1	18.5	16.9	68.3	95.8	82.8	88.5	94.4	129.9
New York	45,438.7	761.1	589.5	629.0	731.3	939.0	985.2	1,062.8	4,355.0	6,493.5	6,585.4	7,294.3	7,169.7	7,883.1
North Carolina	2,562.1	28.2	22.5	34.3	40.9	42.2	51.8	52.1	290.0	382.8	375.3	375.7	339.0	567.4
North Dakota	674.6	6.8	3.6	5.7	5.9	6.2	8.6	11.6	53.9	109.3	104.9	108.4	99.5	150.4
Ohio	15,699.1	173.2	120.6	148.8	189.6	264.0	287.9	318.1	1,269.2	2,495.9	2,415.3	2,594.7	2,570.9	2,850.9
Oklahoma	2,116.7	22.9	22.0	31.9	43.4	34.3	43.1	56.0	247.5	318.0	277.8	300.9	280.1	438.8
Oregon	2,373.2	34.4	24.6	31.2	51.3	55.7	56.0	64.0	197.1	368.6	399.8	358.8	350.6	381.1
Pennsylvania	23,662.6	219.8	199.7	235.2	284.4	370.7	501.4	547.5	2,244.2	3,675.2	3,480.8	3,482.5	4,010.2	4,431.0
Rhode Island	2,666.2	34.9	23.9	33.2	40.3	47.8	54.5	59.3	329.8	433.9	405.2	407.3	369.7	426.2
South Carolina	1,307.5	15.1	15.1	20.5	24.5	21.5	23.2	25.4	264.7	170.0	160.1	166.3	184.9	216.1
South Dakota	721.8	5.9	4.4	6.6	7.0	6.3	7.6	9.9	52.4	117.7	119.3	116.2	131.6	137.0
Tennessee	2,482.1	34.8	24.0	35.9	39.3	60.3	59.5	56.6	290.5	369.6	336.0	351.0	328.5	496.0
Texas	10,262.8	148.7	127.8	184.6	200.0	176.7	205.2	233.1	1,053.3	1,592.7	1,551.0	1,646.0	1,468.0	1,695.8
Utah	823.8	6.4	5.2	7.1	11.2	13.0	15.6	16.4	63.2	126.2	124.8	125.3	137.5	171.9
Vermont	610.2	6.5	8.2	8.4	9.7	10.2	13.2	15.8	54.5	97.8	93.6	89.3	96.4	106.7
Virginia	3,533.5	42.1	29.5	41.5	58.7	68.9	78.6	89.2	312.9	558.9	526.7	555.2	569.4	602.0
Washington	3,285.2	39.2	35.7	57.6	85.1	82.1	94.2	91.8	305.5	485.7	410.8	436.0	445.3	716.0
West Virginia	2,143.5	17.6	14.8	19.3	21.1	25.6	32.4	34.1	198.7	360.8	336.7	365.1	342.9	374.5
Wisconsin	4,951.8	78.7	26.1	33.3	38.3	45.3	64.3	85.4	423.7	819.5	772.7	813.0	818.8	931.7
Wyoming	439.4	5.9	3.7	5.0	6.8	6.2	8.6	9.9	48.5	71.9	69.2	63.1	64.0	76.7
Alaska	5.6	.5	.7	1.0	1.3	.6	.2	.4	.9	-	-	-	-	-
Guam	.1	*	*	*	*	-	-	-	-	-	-	-	-	-
Hawaii	1,041.1	3.2	3.7	6.9	9.7	81.9	49.4	34.1	57.5	84.4	78.9	158.1	158.1	315.4
Puerto Rico	155.1	5.4	4.8	6.8	8.0	4.9	7.9	9.5	9.3	15.0	17.7	22.4	23.2	22.4
Samoa	.1	-	*	.1	-	-	-	-	-	-	-	-	-	-
Virgin Islands	1.2	.3	.2	.2	.2	-	.2	-	-	-	-	-	-	-
Total	266,221.9	3,349.3	2,737.6	3,520.1	4,372.3	5,191.6	5,985.4	6,354.3	25,657.1	41,168.8	38,649.2	40,599.0	40,610.4	48,026.8

Source: Post Office Department, Division of Postal Savings.
p Preliminary.
* Less than $50.

Sales of Tax Series Treasury Notes Beginning August 1941

Table 1.- Summary, by Series

(In millions of dollars)

Month	Amount outstanding end of month (Par value)	Net change during month	Analysis of net change			
			Analysis of gross sales			Redemptions at par values
			Total funds received	Adjustment of sales reported to funds received	Sales reported	
All series 1/						
1941-August	1,037.1	1,037.1	1,037.1	-57.5	1,094.6	*
September	1,343.0	+305.8	305.9	+17.5	288.5	.1
October	1,817.6	+474.7	474.7	+37.0	437.7	*
November	2,136.4	+318.8	319.8	-.5	320.3	1.0
December	2,471.0	+334.6	341.9	-3.7	345.6	7.3
1942-January	2,697.2	+226.2	237.8	+10.0	227.7	11.5
February	2,807.1	+109.9	126.1	-1.9	128.0	16.2
March	2,536.3	-270.8	234.8	-2.5	237.3	505.6
April	2,744.4	+208.1	254.7	-6.3	261.0	46.6
May	3,099.7	+355.4	399.3	+4.0	395.2	43.9
Total August-May	-	+3,099.7	3,732.0	-4.0	3,735.9	632.2
Series A						
1941-August	18.2	18.2	18.2	-1.5	19.7	*
September	26.0	+7.8	7.8	+.7	7.1	*
October	32.5	+6.5	6.5	+.7	5.8	*
November	36.7	+4.2	4.2	+.1	4.1	*
December	44.0	+7.3	7.3	+1.6	5.8	*
1942-January	48.4	+4.4	4.7	-1.4	6.1	.3
February	50.6	+2.2	3.2	*	3.3	1.0
March	45.1	-5.5	5.3	-.1	5.4	10.8
April	48.5	+3.4	4.6	*	4.6	1.2
May	53.4	+4.8	5.2	*	5.2	.3
Total August-May	-	+53.4	67.0	+.1	67.0	13.7
Series B						
1941-August	1,018.9	1,018.9	1,018.9	-56.0	1,074.9	-
September	1,316.9	+298.0	298.1	+16.7	281.4	.1
October	1,785.1	+468.2	468.2	+36.3	431.9	*
November	2,099.7	+314.6	315.6	-.6	316.2	1.0
December	2,427.0	+327.3	334.5	-5.3	339.8	7.2
1942-January	2,648.8	+221.8	233.1	+11.5	221.6	11.2
February	2,756.5	+107.7	122.9	-1.8	124.7	15.2
March	2,491.2	-265.3	229.5	-2.4	231.9	494.8
April	2,695.8	+204.6	250.1	-6.4	256.4	45.4
May	3,046.3	+350.5	394.1	+4.0	390.1	43.6
Total August-May	-	+3,046.3	3,664.9	-4.0	3,669.0	618.6

Source: Daily Treasury Statement and reports of gross sales.

* Less than $50,000.

1/ Series A and B differ in two important respects: (1) Interest accumulates at an annual rate of approximately 1.92 percent on Series A and .48 percent on Series B; and (2) the aggregate annual amount which may be turned in on income, estate, or gift taxes is $1,200 on Series A and is unlimited on Series B.

Sales of Tax Series Treasury Notes Beginning August 1941 - (Continued)

Table 2.- Sales Reported by Series, Classified by Denomination

Month	Sales in millions of dollars at par										Percentage distribution of sales									
	Total all denominations	Denomination									Total all denominations	Denomination								
		$25 1/	$50 1/	$100	$500 2/	$1,000 2/	$10,000 3/	$100,000 3/	$500,000 3/	$1,000,000 3/		$25 1/	$50 1/	$100	$500 2/	$1,000 2/	$10,000 3/	$100,000 3/	$500,000 3/	$1,000,000 3/
Series A																				
1941-Aug.	19.7	.6	.8	18.3	-	-	-	-	-	-	100.0	3.1	4.2	92.6	-	-	-	-	-	-
Sept.	7.1	.3	.4	6.3	-	-	-	-	-	-	100.0	4.5	5.8	89.7	-	-	-	-	-	-
Oct.	5.8	.3	.4	5.1	-	-	-	-	-	-	100.0	5.8	7.0	87.8	-	-	-	-	-	-
Nov.	4.1	.3	.3	3.5	-	-	-	-	-	-	100.0	6.3	8.4	85.4	-	-	-	-	-	-
Dec.	5.5	.3	.5	4.9	-	-	-	-	-	-	100.0	5.3	9.4	85.2	-	-	-	-	-	-
1942-Jan.	6.1	.2	.3	4.1	.5	.9	-	-	-	-	100.0	3.7	5.5	67.2	8.5	15.1	-	-	-	-
Feb.	3.3	.1	.2	2.0	.3	.6	-	-	-	-	100.0	4.1	6.1	62.0	9.4	18.4	-	-	-	-
Mar.	5.4	.2	.3	3.3	.6	1.0	-	-	-	-	100.0	3.2	5.1	62.1	10.5	19.1	-	-	-	-
Apr.	4.6	.2	.3	2.8	.5	.9	-	-	-	-	100.0	3.6	5.8	60.1	10.6	19.9	-	-	-	-
May	5.2	.2	.3	2.9	.6	1.2	-	-	-	-	100.0	3.4	5.7	57.1	11.4	22.5	-	-	-	-
Total...	67.0	2.7	3.9	53.3	2.5	4.6	-	-	-	-	100.0	4.0	5.8	79.6	3.7	6.9	-	-	-	-
Series B																				
1941-Aug.	1,074.9	-	-	1.2	2.9	27.5	120.5	374.9	63.0	485.0	100.0	-	-	.1	.3	2.6	11.2	34.9	5.9	45.1
Sept.	281.4	-	-	.5	1.2	12.7	44.8	103.2	28.0	91.0	100.0	-	-	.2	.4	4.5	15.9	36.7	10.0	32.3
Oct.	431.9	-	-	.5	1.4	12.1	44.2	114.2	26.5	233.0	100.0	-	-	.1	.3	2.8	10.2	26.4	6.1	53.9
Nov.	316.2	-	-	.5	1.1	11.2	43.9	104.4	32.0	123.0	100.0	-	-	.2	.4	3.5	13.9	33.0	10.1	38.9
Dec.	339.8	-	-	.9	2.1	19.2	58.8	120.9	22.0	116.0	100.0	-	-	.3	.6	5.6	17.3	35.6	6.5	34.1
1942-Jan.	221.6	-	-	.6	1.2	12.1	39.8	71.8	19.0	77.0	100.0	-	-	.3	.6	5.5	18.0	32.4	8.6	34.7
Feb.	124.7	-	-	.3	.6	6.4	23.2	48.7	11.5	34.0	100.0	-	-	.3	.5	5.1	18.6	39.0	9.2	27.3
Mar.	231.9	-	-	.5	1.1	10.9	33.4	74.5	31.5	80.0	100.0	-	-	.2	.5	4.7	14.4	32.1	13.6	34.5
Apr.	256.4	-	-	.5	.9	10.6	39.8	108.2	34.5	62.0	100.0	-	-	.2	.3	4.1	15.5	42.2	13.5	24.2
May	390.1	-	-	.6	1.1	12.0	52.9	122.4	43.0	158.0	100.0	-	-	.2	.3	3.1	13.6	31.4	11.0	40.5
Total...	3,669.0	-	-	6.3	13.6	134.6	501.3	1,243.2	311.0	1,459.0	100.0	-	-	.2	.4	3.7	13.7	33.9	8.5	39.8

Source: Reports of gross sales.

1/ Not sold in Series B.

2/ Not sold in Series A prior to January 1942.

3/ Not sold in Series A.

Sales of Tax Series Treasury Notes Beginning August 1941 - (Continued)

Table 3.- Sales Reported by Series, Classified by Type of Purchaser

Month	Sales in millions of dollars at par			Percentage distribution of sales		
	Total	Type of purchaser		Total	Type of purchaser	
		Individuals, partnerships, and fiduciaries	Corporations		Individuals, partnerships, and fiduciaries	Corporations
All series						
1941-August	1,098.6	66.0	1,028.6	100.0	6.0	94.0
September	288.5	27.3	261.2	100.0	9.5	90.5
October	437.7	25.5	412.1	100.0	5.8	94.2
November	320.3	17.8	302.5	100.0	5.6	94.4
December	345.6	42.1	303.5	100.0	12.2	87.8
1942-January	227.7	66.1	161.6	100.0	29.0	71.0
February	128.0	26.7	101.3	100.0	20.8	79.2
March	237.3	28.8	208.5	100.0	12.1	87.9
April	261.0	37.2	223.8	100.0	14.3	85.7
May	395.2	29.3	365.9	100.0	7.4	92.6
Total August-May	3,735.9	366.9	3,369.0	100.0	9.8	90.2
Series A						
1941-August	19.7	16.0	3.7	100.0	81.2	18.8
September	7.1	6.2	.9	100.0	87.4	12.6
October	5.8	5.2	.6	100.0	89.0	11.0
November	4.1	3.5	.6	100.0	85.5	14.5
December	5.8	5.4	.4	100.0	93.8	6.2
1942-January	6.1	5.4	.7	100.0	88.9	11.1
February	3.3	2.8	.4	100.0	87.2	12.8
March	5.4	4.9	.5	100.0	90.6	9.4
April	4.6	4.2	.4	100.0	92.1	7.9
May	5.2	4.7	.4	100.0	91.7	8.3
Total August-May	67.0	58.4	8.6	100.0	87.2	12.8
Series B						
1941-August	1,078.9	50.0	1,028.9	100.0	4.7	95.3
September	281.4	21.1	260.3	100.0	7.5	92.5
October	431.9	20.4	411.5	100.0	4.7	95.3
November	316.2	14.3	301.9	100.0	4.5	95.5
December	339.8	36.7	303.1	100.0	10.8	89.2
1942-January	221.6	60.7	160.9	100.0	27.4	72.6
February	184.7	23.8	100.9	100.0	19.1	80.9
March	231.9	23.9	208.0	100.0	10.3	89.7
April	256.4	33.0	223.4	100.0	12.9	87.1
May	390.1	24.6	365.5	100.0	6.3	93.7
Total August-May	3,669.0	308.5	3,360.4	100.0	8.4	91.6

Source: Reports of gross sales.

Sales of Tax Series Treasury Notes Beginning August 1941 - (Continued)

Table 4.- Redemptions by Series, Classified by Means of Payment

Month	Redemptions in millions of dollars at par			Percentage distribution of redemptions		
	Total	Means of payment		Total	Means of payment	
		Received for taxes	Cash redemptions		Received for taxes	Cash redemptions
All series						
1941-August	*	-	*	100.0	-	100.0
September	.1	-	.1	100.0	-	100.0
October	*	-	*	100.0	-	100.0
November	1.0	-	1.0	100.0	-	100.0
December	7.3	-	7.3	100.0	-	100.0
1942-January	11.5	10.5	1.0	100.0	91.4	8.6
February	16.2	15.8	.3	100.0	97.9	2.1
March	505.6	504.7	.9	100.0	99.8	.2
April	46.6	45.4	1.3	100.0	97.3	2.7
May	43.9	42.1	1.8	100.0	95.9	4.1
Total August-May	632.2	618.5	13.7	100.0	97.8	2.2
Series A						
1941-August	*	-	*	100.0	-	100.0
September	*	-	*	100.0	-	100.0
October	*	-	*	100.0	-	100.0
November	*	-	*	100.0	-	100.0
December	*	-	*	100.0	-	100.0
1942-January	.3	.3	*	100.0	85.2	14.8
February	1.0	.9	.1	100.0	91.0	9.0
March	10.8	10.5	.3	100.0	97.3	2.7
April	1.2	1.1	.1	100.0	93.4	6.6
May	.3	.2	.1	100.0	76.1	23.9
Total August-May	13.7	13.0	.7	100.0	95.1	4.9
Series B						
1941-August	-	-	-	-	-	-
September	.1	-	.1	100.0	-	100.0
October	*	-	*	100.0	-	100.0
November	1.0	-	1.0	100.0	-	100.0
December	7.2	-	7.2	100.0	-	100.0
1942-January	11.2	10.3	.9	100.0	91.6	8.4
February	15.2	14.9	.2	100.0	98.4	1.6
March	494.8	494.2	.6	100.0	99.9	.1
April	45.4	44.3	1.2	100.0	97.4	2.6
May	43.6	41.9	1.7	100.0	96.0	4.0
Total August-May	618.6	605.5	13.2	100.0	97.9	2.1

Source: Daily Treasury Statement.
* Less than $50,000.

Public Debt Receipts and Expenditures

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures				Excess of receipts
	Total	Public issues			Special issues	Total	Public issues		Special issues	
		Cash	Adjusted service bonds	Exchanges			Cash	Exchanges		
1938	9,620.8	4,775.8	12.8	2,673.8	2,158.5	8,880.7	5,166.0	2,673.8	1,040.8	740.1
1939	13,083.6	7,475.1	6.6	3,034.9	2,567.1	9,808.8	5,301.0	3,034.9	1,472.9	3,274.8
1940	13,169.6	7,196.4	8.4	2,812.0	3,150.8	10,637.6	5,679.8	2,812.0	2,145.8	2,528.0
1941	17,846.7	10,462.1	2.2	3,141.6	4,240.8	11,852.8	5,815.6	3,141.6	2,895.6	5,993.9
1941-May	915.4	775.6	.1	-	139.7	425.2	412.6	-	12.6	490.3
June	5,388.5	1,683.6	.1	767.3	2,917.5	4,147.8	729.1	787.3	2,631.4	1,240.7
July	1,121.2	895.1	.1	.6	225.3	570.1	547.7	.6	21.8	551.1
August	1,884.4	1,721.2	.1	*	163.1	476.0	458.9	*	17.0	1,408.4
September	1,170.9	948.6	.1	-	222.2	745.5	711.7	-	33.7	425.4
October	3,046.4	2,760.3	.1	189.0	97.0	808.8	528.5	189.0	91.3	2,237.6
November	1,938.3	1,768.4	*	-	169.8	482.5	455.5	-	27.1	1,455.8
December	3,547.1	3,282.5	.1	-	264.5	648.8	559.5	-	89.3	2,898.3
1942-January	3,074.7	2,527.1	.1	406.2	141.3	1,001.3	535.4	406.2	59.7	2,073.5
February	3,160.6	2,999.8	.1	.2	160.5	791.7	757.8	.2	33.7	2,368.9
March	1,593.4	1,403.0	.1	-	190.4	1,554.7	1,507.6	-	47.0	38.8
April	3,116.4	3,051.3	.1	-	64.9	574.4	533.7	-	40.6	2,542.0
May	4,300.0	4,119.1	.1	-	180.7	690.7	670.0	-	20.7	3,609.3

Source: Daily Treasury Statements.
* Less than $50,000.

Computed Annual Interest Charge and Computed Rate of Interest on the Interest-Bearing Public Debt Outstanding 1/

End of fiscal year or month	Interest-bearing debt outstanding	Computed annual interest charge	Computed rate of interest
			(Percent)
1933	$22,157,643,120	$ 742,175,995	3.350
1934	26,480,487,870	842,301,131	3.181
1935	27,645,241,085	790,678,123	2.715
1936	32,988,790,135	844,996,902	2.562
1937	35,800,109,418	924,279,841	2.582
1938	36,575,925,880	947,084,098	2.589
1939	39,889,969,732	1,036,937,397	2.600
1940	42,376,495,928	1,094,819,914	2.583
1941	46,387,399,539	1,218,238,845	2.518
1941-May	47,160,164,076	1,195,018,863	2.534
June	46,387,399,539	1,218,238,845	2.518
July	46,965,009,283	1,234,650,904	2.522
August	50,370,320,072	1,249,099,338	2.480
September	50,790,671,946	1,260,530,608	2.482
October	53,040,415,590	1,307,598,258	2.465
November	54,535,387,387	1,324,826,253	2.429
December	57,650,945,675	1,384,184,673	2.409
1942-January	59,530,900,664	1,430,816,112	2.404
February	61,894,742,720	1,487,789,661	2.404
March	61,939,736,953	1,502,668,191	2.426
April	64,496,347,920	1,527,390,749	2.368
May	68,108,463,401	1,599,576,671	2.349

Basis: Daily Treasury Statements.
1/ Treasury bills are included in interest-bearing debt figures at face amount, but for the purpose of calculating the computed annual interest charge and the computed rate of interest, the discount value is used.

OWNERSHIP OF GOVERNMENT SECURITIES

Summary Distribution by Classes of Holders of Interest-Bearing Securities Issued by United States Government and Guaranteed by United States

(In millions of dollars)

End of fiscal year or month	Securities issued by United States Government								Securities guaranteed by United States 1/		
	Total amount outstanding	Distribution by classes of holders							Total amount matured outstanding	Distribution by classes of holders	
		U. S. Government agencies and trust funds 2/			Federal Reserve Banks 3/	Private investors 4/				U. S. Government agencies and trust funds and Federal Reserve Banks 2/	Private investors 4/
		Total public and special issues	Public marketable issues 5/	Special issues	Public marketable issues	Total public issues	Public marketable issues	Public non-marketable issues		Public marketable issues	Public marketable issues
1933	28,198	690	367	323	1,998	19,469	19,469	-	-	-	-
1934	25,480	1,288	892	396	2,432	22,760	22,760	-	661	130	531
1935	27,645	1,689	996	693	2,433	23,583	23,521	62	4,123	362	3,761
1936	32,909	1,945	1,319	626	2,430	28,614	27,353	1,261	4,718	375	4,343
1937	33,800	3,221	1,663	1,558	2,526	30,053	28,865	1,188	4,665	363	4,302
1938	36,576	4,452	1,776	2,676	2,564	29,560	28,004	1,556	4,853	325	4,528
1939	39,886	5,600	1,830	3,770	2,551	31,735	29,584	2,151	5,490	286	5,164
1940	42,376	6,732	2,017	4,775	2,458	33,186	29,961	3,166	5,498	287	5,211
1941	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
1941-May	47,160	7,908	2,074	5,834	2,180	37,072	32,821	4,251	6,339	275	6,064
June	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
July	48,965	8,426	2,102	6,324	2,180	38,359	33,431	4,928	6,930	273	6,657
August	50,371	8,575	2,105	6,470	2,180	39,616	33,382	6,233	6,988	275	6,653
September	50,791	8,761	2,103	6,658	2,180	39,850	33,089	6,764	6,989	278	6,651
October	53,040	8,879	2,215	6,664	2,180	41,981	34,474	7,506	6,930	284	6,646
November	54,536	9,031	2,225	6,806	2,180	43,325	35,272	8,051	6,316	283	6,033
December	57,951	9,849	2,267	6,982	2,250	45,952	37,046	8,906	6,317	285	6,032
1942-January	59,531	9,332	2,269	7,063	2,239	47,960	37,765	10,194	5,673	283	5,390
February	61,895	9,537	2,347	7,190	2,261	50,097	39,094	11,002	5,673	289	5,384
March	61,940	9,687	2,354	7,333	2,241	50,012	38,737	11,275	5,666	288	5,378
April	64,496	9,712 p	2,354 p	7,358	2,346	52,438 p	40,440 p	11,999 p	5,666	288 p	5,378 p
May	68,108	9,925 p	2,407 p	7,518	2,482	55,701 p	42,729 p	12,973 p	5,667	291 p	5,376 p

Sources: (1) Total amounts outstanding: Daily Treasury Statements; (2) Securities held by U. S. Government agencies and trust funds: reports of the agencies and accounts with the Treasury; (3) Securities held by Federal Reserve Banks: Federal Reserve System.

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1/ Excludes matured securities and obligations sold directly to the Treasury.

2/ Excludes Exchange Stabilization Fund. U. S. Government trust fund figures shown for June 30 of each year are as of the end of the month; other figures through April 30 are as of the Wednesday nearest the end of the month.

3/ Figures shown for June 30 of each year are as of the end of the month. Other figures are in part as of the Wednesday nearest the end of the month.

4/ The total amount of securities held by private investors is calculated by deducting from the total amount of securities outstanding, the securities held by U. S. Government agencies and trust funds and by Federal Reserve Banks.

5/ Includes public non-marketable issues which have not at any time aggregated as much as $3,000,000.

Net Market Purchases or Sales of Government Securities for Treasury Investment Accounts 1/

(In millions of dollars)

	Net market purchases or sales (-)											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1937	14.4	5.7	119.6	11.9	3.9	24.4	4.8	12.5	8.9	3.7	2.0	-15.4
1938	-12.0	-3.0	23.3	2.5	-4.9	.5	1.2	-3.9	38.5	1.0	.4	6.5
1939	1.6	.1	-12.5	-37.1	-40.4	5.0	3.0	3.3	71.9	-1.2	-2.8	-3.2
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	-*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*							

* Less than $50,000.

1/ Consists of purchases or sales made by the Treasury. Treasury investment accounts comprise (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. This table also includes purchases under Section 19 of the Second Liberty Bond Act, as amended, and excludes the Exchange Stabilization Fund.

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942

The following tables present summary data from the Treasury survey, as of April 30, 1942, of the ownership of securities issued or guaranteed by the United States. The large commercial and savings banks and insurance companies covered in the survey account for approximately 95 percent of the holdings of United States Government and Government-guaranteed securities held by all banks and insurance companies in the United States.

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,028 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
1. Type of security										
Securities issued by United States										
Treasury bills	1,953	1,282	1,209	1,191	18	72	25	48	91	580
Certificates of indebtedness	1,507	1,080	856	817	39	224	193	31	-	427
Treasury notes	5,571	3,298	3,056	2,936	120	242	153	89	750	1,523
Treasury bonds	35,910	24,307	17,123	13,633	3,490	7,185	5,873	1,311	3,831	7,771
Other bonds	196	13	12	12	•	1	•	1	33	150
Guaranteed issues 3/	5,666	4,360	3,894	3,694	200	466	385	81	288	1,019
Total	50,803	34,339	26,150	22,482	3,667	8,190	6,629	1,561	4,993	11,471
2. By call classes										
Due or first becoming callable										
Within 1 year	5,689	3,884	3,450	3,321	129	394	279	115	284	1,561
1 to 5 years	17,642	11,463	9,427	8,615	813	2,035	1,601	435	1,789	4,390
5 to 10 years	14,333	10,408	8,056	6,659	1,395	2,354	1,909	446	1,602	2,323
10 to 15 years	7,948	5,138	3,493	2,608	886	1,645	1,357	288	847	1,963
15 to 20 years	2,454	1,772	656	582	74	1,116	899	217	202	480
Over 20 years	2,716	1,695	1,063	692	371	632	571	61	330	691
Federal Housing Administration debentures	21	18	6	6	1	12	12	•	-	3
Total	50,803	34,339	26,150	22,482	3,667	8,190	6,629	1,561	4,993	11,471
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	4,032	1,899	1,757	1,698	58	142	83	59	703	1,429
Partially exempt from Federal income taxes 5/	30,620	20,576	14,742	12,997	1,745	5,834	4,647	1,187	3,237	6,807
Subject to Federal income taxes	16,151	11,864	9,651	7,787	1,863	2,213	1,898	315	1,053	3,235
Total	50,803	34,339	26,150	22,482	3,667	8,190	6,629	1,561	4,993	11,471

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942 - (Continued)

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY CLASSES OF SECURITIES

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,028 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Treasury bills	3.8	3.7	4.6	5.3	.5	.9	.4	3.1	1.8	5.1
Certificates of indebtedness	3.0	3.1	3.3	3.8	1.1	2.7	2.9	2.0	-	3.7
Treasury notes	11.0	9.6	11.7	13.1	3.3	3.0	2.3	5.7	15.0	13.3
Treasury bonds	70.7	70.8	65.5	61.5	89.7	87.7	88.6	84.0	76.7	67.7
Other bonds	.4	*	*	.1	*	*	*	*	.7	1.3
Guaranteed issues 3/	11.2	12.7	14.9	16.4	5.5	5.7	5.8	5.2	5.8	8.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2. By call classes										
Due or first becoming callable										
Within 1 year	11.2	11.2	13.2	14.8	3.5	4.8	4.2	7.4	5.7	13.6
1 to 5 years	34.7	33.4	36.1	38.3	22.2	24.9	24.1	27.9	34.6	38.8
5 to 10 years	28.2	30.3	30.8	29.6	38.0	28.7	28.8	28.5	32.1	20.3
10 to 15 years	15.6	15.0	13.4	11.6	24.1	20.1	20.5	18.4	17.0	17.1
15 to 20 years	4.8	5.2	2.5	2.6	2.0	13.6	13.6	13.9	4.0	4.2
Over 20 years	5.3	4.9	4.1	3.1	10.1	7.7	8.6	3.9	6.6	6.0
Federal Housing Administration debentures	*	.1	*	*	*	.1	.2	*	-	*
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	7.9	5.5	6.7	7.6	1.6	1.7	1.3	3.8	14.1	12.5
Partially exempt from Federal income taxes 5/	60.3	59.9	56.4	57.8	47.6	71.2	70.1	76.0	64.8	59.3
Subject to Federal income taxes	31.8	34.5	36.9	34.6	50.8	27.0	28.6	20.2	21.1	28.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

PART C - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,028 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Treasury bills	100.0	65.6	61.9	61.0	.9	3.7	1.3	2.4	4.7	29.7
Certificates of indebtedness	100.0	71.6	56.8	54.2	2.6	14.9	12.8	2.0	-	28.4
Treasury notes	100.0	59.2	54.9	52.7	2.2	4.3	2.7	1.6	13.5	27.3
Treasury bonds	100.0	67.7	47.7	38.5	9.2	20.0	16.4	3.7	10.7	21.6
Other bonds	100.0	6.5	6.2	6.0	.1	.4	.1	.3	16.9	76.6
Guaranteed issues 3/	100.0	76.9	68.7	65.2	3.5	8.2	6.8	1.4	5.1	15.0
Total	100.0	67.6	51.5	44.3	7.2	16.1	13.0	3.1	9.8	22.6
2. By call classes										
Due or first becoming callable										
Within 1 year	100.0	67.6	60.6	58.4	2.3	6.9	4.9	2.0	5.0	27.4
1 to 5 years	100.0	65.0	53.4	48.8	4.6	11.5	9.1	2.5	9.8	25.2
5 to 10 years	100.0	72.6	56.2	46.5	9.7	16.4	13.3	3.1	11.2	16.2
10 to 15 years	100.0	68.6	43.9	32.8	11.1	20.7	17.1	3.6	10.7	24.7
15 to 20 years	100.0	72.2	26.7	23.7	3.0	45.5	36.6	8.8	8.2	19.5
Over 20 years	100.0	62.4	39.1	25.5	13.7	23.3	21.0	2.2	12.1	25.5
Federal Housing Administration debentures	100.0	87.7	30.6	27.7	2.8	57.2	56.7	.4	-	12.3
Total	100.0	67.6	51.5	44.3	7.2	16.1	13.0	3.1	9.8	22.6
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	100.0	47.1	43.6	42.1	1.4	3.5	2.1	1.5	17.4	35.5
Partially exempt from Federal income taxes 5/	100.0	67.2	48.1	42.4	5.7	19.1	15.2	3.9	10.6	22.2
Subject to Federal income taxes	100.0	73.5	59.8	48.2	11.5	13.7	11.8	1.9	6.5	20.0
Total	100.0	67.6	51.5	44.3	7.2	16.1	13.0	3.1	9.8	22.6

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds - commercial banks, $68 millions; (2) United States savings bonds - commercial banks, $178 millions; mutual savings banks, $37 millions; insurance companies, $62 millions; all institutions, $277 millions; (3) tax series notes - commercial banks, $36 millions; insurance companies, $11 millions; all institutions, $49 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Excludes obligations sold directly to the Treasury.

4/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

5/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Issue, classified by tax-exemption provision	Total amount outstanding	Public marketable interest-bearing securities 1/								
		Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,028 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
2% September 1942	342	139	110	94	16	29	21	8	66	137
1-3/4% December 1942	232	99	88	78	10	10	4	7	31	102
1-1/8% June 1943	629	301	287	275	12	13	2	11	118	210
1% September 1943	279	193	186	183	3	6	3	3	37	50
1-1/8% December 1943	421	182	148	141	6	35	28	6	72	167
1% March 1944	515	286	278	273	5	8	2	6	111	118
3/4% June 1944	416	236	229	227	1	8	2	5	77	103
1% September 1944	283	45	44	43	2	1	-	1	62	176
3/4% March 1945	718	405	373	372	2	31	20	11	96	217
Total Treasury notes	3,836	1,886	1,745	1,687	58	141	83	58	670	1,279
Bonds										
Postal savings	117	12	11	11	*	1	*	*	33	73
Panama Canal	50	1	1	1	*	*	*	*	1	48
Conversion	29	*	*	*	-	*	-	*	-	29
Total bonds	196	13	12	12	*	1	*	1	33	150
Total wholly exempt from Federal income taxes	4,032	1,899	1,757	1,698	58	142	83	59	703	1,429
II. Partially exempt from Federal income taxes 3/										
Treasury bonds										
3-3/8% June 1943-47	454	269	198	140	58	66	50	17	49	140
3-1/4% October 1943-45	1,401	796	606	531	74	190	139	51	117	488
3-1/4% April 1944-46	1,519	911	669	592	77	242	193	49	144	464
4% December 1944-54	1,037	643	490	382	68	153	134	19	100	295
2-3/4% September 1945-47	1,214	800	585	512	73	215	174	41	109	305
2-1/2% December 1945	541	419	325	299	26	95	61	33	28	94
3-3/4% March 1946-56	489	315	210	172	37	105	92	13	58	116
3% June 1946-48	1,036	649	461	381	80	189	157	32	184	203
3-1/8% June 1946-49	819	497	354	283	71	142	117	25	63	259
4-1/4% October 1947-52	759	482	285	224	61	137	80	57	80	257
2% December 1947	701	573	497	479	18	75	51	25	28	100
2-3/4% March 1948-51	1,223	947	702	601	102	245	207	38	145	131
2-1/2% September 1948	451	371	290	272	19	80	66	14	26	54
2% December 1948-50	571	457	395	389	6	62	44	18	51	63
3-1/8% December 1949-52	491	382	238	172	66	144	106	38	43	66
2-1/2% December 1949-53	1,786	1,342	970	858	112	272	218	54	263	182
2-1/2% September 1950-52	1,186	913	695	591	103	219	173	45	129	144
2-3/4% June 1951-54	1,627	1,191	726	575	151	466	401	65	194	242
3% September 1951-55	755	312	217	139	78	95	74	21	124	320
2-1/4% December 1951-53	1,118	826	752	705	47	74	55	19	159	133
2% June 1953-55	725	632	602	587	15	30	14	16	32	61
2-1/4% June 1954-56	681	537	402	279	23	135	104	31	51	93
2-7/8% March 1955-60	2,611	1,140	551	423	128	589	468	121	428	1,043
2-3/4% September 1956-59	982	607	325	286	40	282	222	60	177	198
2-3/4% June 1958-63	919	694	256	214	42	439	357	82	85	140
2-3/4% December 1960-65	1,485	1,077	400	367	33	677	542	135	117	292
Total Treasury bonds	26,581	17,618	12,160	10,551	1,609	5,458	4,320	1,138	2,981	5,982

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART A - PAR VALUES IN MILLIONS OF DOLLARS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,628 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 3/ (continued)										
Guaranteed issues 4/										
Commodity Credit Corporation										
3/4% May 1943	289	254	246	243	3	7	4	3	-	36
Federal Farm Mortgage Corporation										
3-1/4% March 1944-49	95	63	32	21	12	31	30	1	*	31
3% May 1944-49	835	532	365	360	25	147	135	13	88	215
Federal Housing Administration										
debentures	21	18	6	6	1	12	12	*	-	3
Home Owners' Loan Corporation										
2-1/4% July 1942-44	875	701	679	649	31	22	11	11	23	152
3% May 1944-52	779	382	290	246	44	92	85	7	139	258
1-1/2% June 1945-47	755	674	624	609	15	50	42	8	6	75
Reconstruction Finance Corporation										
1% July 1942	276	238	227	222	5	11	8	3	*	37
United States Housing Authority										
1-3/8% February 1944	114	95	92	90	2	3	2	2	*	19
Total guaranteed issues	4,039	2,958	2,582	2,445	136	376	327	49	256	825
Total partially exempt from Federal income taxes	30,620	20,576	14,742	12,997	1,745	5,834	4,647	1,187	3,237	6,807
III. Subject to Federal income taxes										
Treasury bills										
May 1942 maturities	601	377	347	336	10	31	13	18	89	134
June 1942 maturities	903	622	589	584	5	33	4	29	2	279
July 1942 maturities	450	283	274	271	3	9	8	1	-	168
Total Treasury bills	1,953	1,282	1,209	1,191	18	72	25	48	91	580
Certificates of indebtedness										
1/2% November 1942	1,507	1,080	856	817	39	224	193	31	-	427
Treasury notes										
3/4% March 1943	66	16	14	12	2	2	2	*	39	10
3/4% September 1944	635	520	487	465	22	33	22	11	20	95
3/4% December 1943	531	450	417	397	21	32	22	10	13	68
1% March 1946	503	426	393	375	17	33	24	10	7	70
Total Treasury notes	1,735	1,412	1,311	1,249	62	101	70	31	80	243
Treasury bonds										
2% March 1948-50	1,115	887	698	534	165	189	173	15	64	164
2% June 1949-51	1,014	802	702	580	121	100	84	16	99	113
2% December 1951-55	510	368	333	297	36	35	23	12	64	78
2-1/2% March 1952-54	1,028	715	553	244	309	162	152	10	114	195
2-1/4% June 1952-55	1,501	1,189	959	665	290	230	197	33	53	259
2-1/2% March 1956-58	1,449	1,033	655	266	388	378	352	26	107	309
2-1/2% September 1967-72	2,716	1,695	1,063	692	371	632	571	61	330	691
Total Treasury bonds	9,329	6,689	4,962	3,282	1,681	1,727	1,553	173	830	1,790
Guaranteed issues 4/										
Commodity Credit Corporation										
1-1/8% February 1945	412	345	310	291	19	34	26	8	22	45
Reconstruction Finance Corporation										
7/8% October 1942	320	277	254	246	8	23	16	7	*	42
1-1/8% July 1943	328	275	260	251	9	15	6	9	1	49
1% April 1944	571	505	488	460	28	17	9	9	8	58
Total guaranteed issues	1,627	1,402	1,312	1,248	64	90	57	32	32	194
Total subject to Federal income taxes	16,151	11,864	9,651	7,787	1,863	2,213	1,898	315	1,053	3,235
IV. Grand total	50,803	38,339	26,150	22,482	3,667	8,190	6,629	1,561	4,993	11,471

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,028 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
2% September 1942	100.0	40.7	32.2	27.6	4.7	8.5	6.3	2.2	19.3	39.9
1-3/4% December 1942	100.0	42.6	38.1	33.6	4.5	4.5	1.6	2.9	13.3	44.1
1-1/8% June 1943	100.0	47.8	45.6	43.7	2.0	2.1	.4	1.8	18.8	33.4
1% September 1943	100.0	68.9	66.7	65.6	1.2	2.2	1.1	1.1	13.2	17.9
1-1/8% December 1943	100.0	43.3	35.1	33.6	1.5	8.2	6.7	1.5	17.1	39.6
1% March 1944	100.0	55.6	54.0	53.0	1.0	1.6	.4	1.2	21.5	22.9
3/4% June 1944	100.0	56.8	55.0	54.7	.3	1.8	.6	1.3	18.5	24.7
1% September 1944	100.0	15.9	15.7	15.1	.6	.2	-	.2	22.0	62.1
3/4% March 1945	100.0	56.3	52.0	51.7	.2	4.3	2.7	1.6	13.4	30.3
Total Treasury notes	100.0	49.2	45.5	44.0	1.5	3.7	2.2	1.5	17.5	33.4
Bonds										
Postal savings	100.0	10.1	9.7	9.5	.2	.4	.1	.4	27.8	62.1
Panama Canal	100.0	1.6	1.3	1.2	.1	.3	.2	.1	1.0	97.4
Conversion	100.0	.4	.3	.3	-	.1	-	.1	-	99.6
Total bonds	100.0	6.5	6.2	6.0	.1	.4	.1	.3	16.9	76.6
Total wholly exempt from Federal income taxes	100.0	47.1	43.6	42.1	1.4	3.5	2.1	1.5	17.4	35.5
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-3/8% June 1943-47	100.0	58.3	43.7	30.8	12.9	14.6	11.0	3.6	10.9	30.8
3-1/4% October 1943-45	100.0	56.8	43.2	37.9	5.3	13.6	9.9	3.6	8.4	34.8
3-1/4% April 1944-46	100.0	60.0	44.1	39.0	5.1	15.9	12.7	3.2	9.5	30.5
4% December 1944-54	100.0	62.0	43.4	36.9	6.5	18.6	14.8	3.8	9.6	28.4
2-3/4% September 1945-47	100.0	65.9	48.2	42.2	6.0	17.7	14.3	3.4	8.9	25.2
2-1/2% December 1945	100.0	77.5	60.0	55.2	4.8	17.5	11.3	6.2	5.1	17.4
3-3/4% March 1946-56	100.0	64.4	42.9	35.2	7.6	21.5	18.8	2.7	11.9	23.7
3% June 1946-48	100.0	62.7	44.5	36.7	7.8	18.2	15.1	3.1	17.8	19.6
3-1/8% June 1946-49	100.0	60.7	43.3	34.6	8.7	17.4	14.3	3.1	7.8	31.6
4-1/4% October 1947-52	100.0	55.6	37.5	29.5	8.0	18.1	10.5	7.5	10.5	33.9
2% December 1947	100.0	81.7	70.9	68.3	2.6	10.7	7.2	3.5	4.0	14.3
2-3/4% March 1948-51	100.0	77.4	57.4	49.1	8.3	20.0	17.0	3.1	11.8	10.7
2-1/2% September 1948	100.0	82.2	64.4	60.2	4.2	17.7	14.7	3.0	5.8	12.0
2% December 1948-50	100.0	80.0	69.1	68.0	1.1	10.9	7.7	3.2	9.0	11.0
2-1/8% December 1949-52	100.0	77.7	48.4	35.0	13.4	29.3	21.6	7.7	8.8	13.5
2-1/2% December 1949-53	100.0	69.5	54.3	48.0	6.3	15.2	12.2	3.0	14.7	15.8
2-1/2% September 1950-52	100.0	77.0	58.6	49.9	8.7	18.4	14.6	3.8	10.8	12.1
2-3/4% June 1951-54	100.0	73.2	44.6	35.3	9.3	28.6	24.6	4.0	11.9	14.9
3% September 1951-55	100.0	41.3	28.8	18.4	10.4	12.5	9.8	2.7	16.4	42.3
2-1/4% December 1951-53	100.0	73.9	67.3	63.1	4.2	6.6	4.9	1.7	14.2	11.9
2% June 1953-55	100.0	87.3	83.1	81.0	2.0	4.2	2.0	2.2	4.4	8.4
2-1/4% June 1954-56	100.0	78.9	59.1	55.7	3.3	19.9	15.3	4.6	7.5	13.6
2-7/8% March 1955-60	100.0	43.7	21.1	16.2	4.9	22.6	17.9	4.6	16.4	40.0
2-3/4% September 1956-59	100.0	61.8	33.1	29.0	4.1	28.7	22.6	6.1	18.0	20.2
2-3/4% June 1958-63	100.0	75.6	27.8	23.3	4.5	47.7	38.9	8.9	9.2	15.2
2-3/4% December 1960-65	100.0	72.5	26.9	24.7	2.2	45.6	36.5	9.1	7.9	19.6
Total Treasury bonds	100.0	66.3	45.7	39.7	6.1	20.5	16.3	4.3	11.2	22.5

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, April 30, 1942 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,025 institutions	6,272 banks			756 insurance companies				
			Total	5,780 commercial banks	492 mutual savings banks	Total	197 life insurance companies	559 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 3/ (continued)										
Guaranteed issues 4/										
Commodity Credit Corporation										
3/4% May 1943	100.0	87.6	85.1	84.1	1.0	2.6	1.4	1.2	-	12.4
Federal Farm Mortgage Corporation										
3-1/4% March 1944-54	100.0	67.1	34.0	21.7	12.2	33.1	31.8	1.3	.2	32.8
3% May 1944-49	100.0	63.7	46.1	43.1	3.0	17.6	16.1	1.5	10.5	25.8
Federal Housing Administration										
debentures	100.0	87.7	30.6	27.7	2.8	57.2	56.7	.4	-	12.3
Home Owners' Loan Corporation										
2-1/4% July 1942-44	100.0	80.1	77.6	74.1	3.5	2.5	1.2	1.3	2.6	17.3
3% May 1944-52	100.0	49.0	37.2	31.6	5.6	11.8	10.9	.9	17.9	33.1
1-1/2% June 1945-47	100.0	89.3	82.7	80.7	2.0	6.6	5.6	1.1	.7	9.9
Reconstruction Finance Corporation										
1% July 1942	100.0	86.3	82.3	80.5	1.8	4.1	2.9	1.2	.1	13.6
United States Housing Authority										
1-3/8% February 1944	100.0	83.1	80.2	78.6	1.6	2.9	1.3	1.6	.4	16.5
Total guaranteed issues	100.0	73.2	63.9	60.5	3.4	9.3	8.1	1.2	6.3	20.4
Total partially exempt from Federal income taxes	100.0	67.2	48.1	42.4	5.7	19.1	15.2	3.9	10.6	22.2
III. Subject to Federal income taxes										
Treasury bills										
May 1942 maturities	100.0	62.8	57.7	56.0	1.7	5.1	2.1	3.0	14.8	22.4
June 1942 maturities	100.0	68.9	65.3	64.7	.6	3.6	.4	3.2	.3	30.9
July 1942 maturities	100.0	62.8	60.8	60.2	.6	2.0	1.8	.2	-	37.2
Total Treasury bills	100.0	65.6	61.9	61.0	.9	3.7	1.3	2.4	4.7	29.7
Certificates of indebtedness										
1/2% November 1942	100.0	71.6	56.8	54.2	2.6	14.9	12.8	2.0	-	28.4
Treasury notes										
3/4% March 1943	100.0	24.7	21.9	18.4	3.5	2.8	2.5	.2	59.6	15.7
3/4% September 1944	100.0	81.9	76.6	73.2	3.4	5.2	3.5	1.7	3.1	15.0
3/4% December 1945	100.0	84.7	78.6	74.7	3.9	6.1	4.2	1.9	2.5	12.7
1% March 1946	100.0	84.7	78.1	74.6	3.4	6.6	4.7	1.9	1.4	13.9
Total Treasury notes	100.0	81.4	75.6	72.0	3.6	5.8	4.0	1.8	4.6	14.0
Treasury bonds										
2% March 1948-50	100.0	79.5	62.6	47.8	14.8	16.9	15.6	1.4	7.6	12.9
2% June 1949-51	100.0	79.1	69.2	57.2	12.0	9.9	8.3	1.6	9.8	11.1
2% December 1951-55	100.0	72.1	65.3	58.2	7.0	6.8	4.5	2.3	12.5	15.4
2-1/2% March 1952-54	100.0	69.9	54.0	23.8	30.2	15.9	14.9	1.0	11.1	19.0
2-1/4% June 1952-55	100.0	79.2	63.9	44.5	19.4	15.3	13.1	2.2	3.5	17.3
2-1/2% March 1956-58	100.0	71.3	45.2	18.4	26.8	26.1	24.3	1.8	7.4	21.3
2-1/2% September 1967-72	100.0	62.4	39.1	25.5	13.7	23.3	21.0	2.2	12.1	25.5
Total Treasury bonds	100.0	71.7	53.2	35.2	18.0	18.5	16.7	1.9	9.1	19.2
Guaranteed issues 4/										
Commodity Credit Corporation										
1-1/8% February 1945	100.0	83.7	75.4	70.7	4.7	8.3	6.4	1.9	5.4	10.8
Reconstruction Finance Corporation										
7/8% October 1942	100.0	86.7	79.4	77.0	2.4	7.3	5.0	2.3	.2	13.1
1-1/8% July 1943	100.0	84.7	80.2	77.5	2.7	4.5	1.9	2.7	.3	15.0
1% April 1944	100.0	88.4	83.3	80.5	4.9	5.1	3.5	1.5	1.4	10.2
Total guaranteed issues	100.0	86.2	80.6	76.7	3.9	5.5	3.5	2.0	1.9	11.9
Total subject to Federal income taxes	100.0	73.5	59.8	48.2	11.5	13.7	11.8	1.9	6.5	20.0
IV. Grand total	100.0	67.6	51.5	44.3	7.2	16.1	13.0	3.1	9.8	22.6

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds - commercial banks, $68 millions; (2) United States savings bonds - commercial banks, $178 millions; mutual savings banks, $37 millions; insurance companies, $62 millions; all institutions, $277 millions; (3) tax series notes - commercial banks, $38 millions; insurance companies, $11 millions; all institutions, $49 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

4/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

5/ Excludes obligations sold directly to the Treasury.

PRICES AND YIELDS OF GOVERNMENT SECURITIES

(Including securities issued by Federal agencies)

Over-the-Counter Closing Quotations on Public Marketable Securities Issued by the United States Government and by Federal Agencies

June 15, 1942

Table I.- Securities Issued by the United States Government

PART A - BONDS 1/

Amount outstanding (Millions)		Description	Price data (Decimals are thirty-seconds) Bid	Ask	Mean	Change in week from a month ago	Yield data 2/ Yield 4/	Change in yield from a month ago	Maturity yield	Date of issue	Price range since first traded 3/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date	1942 price range 3/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date
		Treasury bonds																
$ 454		3-3/8% 6/15/43-47	102.23	102.25	102.24	-.07	.60%	.00%	2.78%	6/15/27	111.14	6/5/39	97.20	1/11/32	104.01	1/22	102.24	6/15
1,401		3-1/4 -10/15/43-45	103.09	103.12	103.10	-.04	.74	-.05	2.21	10/15/33	111.07	6/5/39	97.29	1/10/34	104.20	1/22	103.10	6/15
1,519		3-1/4 - 4/15/44-46	104.06	104.11	104.10	-.05	.87	-.02	2.07	4/16/34	111.26	6/7/39	99.30	9/17/34	105.20	1/22	104.10	6/15
1,037		4 -12/15/44-54	107.18	107.20	107.19	-.04	.92	-.04	3.26	12/15/24	116.19	6/22/39	94.06	1/11/32	108.29	1/14	107.19	6/15
1,214		2-3/4 - 9/15/45-47	105.14	105.16	105.15	-.04	1.03	.00	1.66	9/16/35	110.12	12/12/40	99.27	9/17/35	106.13	1/21	105.14	6/11
541		2-1/2 -12/15/45	105.04	105.06	105.05	-.04	1.00	+.01	1.00	12/15/37	109.24	12/14/40	101.31	12/15/37	105.30	3/25	105.04	6/11
489		3-3/4 - 3/15/46-56	109.14	109.16	109.15	-.06	1.16	.00	2.91	3/15/26	116.14	12/14/40	89.16	1/12/32	110.16	1/14	109.15	6/15
1,036		3 - 6/15/46-48	107.04	107.06	107.05	-.05	1.16	.00	1.74	6/15/34	112.28	12/16/40	97.28	9/17/34	108.04	1/28	107.04	6/10
619		3-1/8 - 6/15/46-49	107.18	107.20	107.19	-.03	1.17	-.02	1.96	6/15/31	113.19	12/14/40	83.05	1/11/32	108.17	1/14	107.18	6/10
739		4-1/4 -10/15/47-52	115.05	115.08	115.06	.00	1.29	-.04	2.57	10/16/22	122.22	12/14/40	98.18	10/8/23	116.01	1/5	114.20	2/19
701		2 -12/15/47	104.19	104.21	104.20	.00	1.13	+.01	1.13	12/15/38	107.20	12/12/40	99.14	9/25/39	105.01	3/23	103.28	2/13
1,115	?	2 - 3/15/48-50	101.15	101.17	101.16	+.11	1.73	-.06	1.79	3/15/41	104.05	8/2/41	100.22	2/25/41	102.01	3/23	100.31	5/4
1,223		2-3/4 - 3/15/48-51	107.23	107.25	107.24	+.04	1.34	-.04	1.79	3/16/36	111.18	12/12/40	99.16	4/1/37	108.06	3/23	106.16	2/13
451		2-1/2 - 9/15/48	106.31	107.01	107.00	.00	1.33	-.01	1.33	3/15/38	111.01	12/12/40	100.30	4/2/38	107.17	3/23	105.31	2/13
571		2 -12/15/48-50	104.21	104.23	104.22	+.03	1.25	-.02	1.41	12/8/39	107.00	12/12/40	101.10	5/24/40	105.01	3/24	103.18	2/18
1,014	?	2 - 6/15/49-51	100.25	100.27	100.26	+.12	1.88	-.05	1.90	1/15/42	101.11	4/15/42	100.10	5/11/42	101.11	4/15	100.10	5/11
1,232	?	2 - 9/15/49-51	100.23	100.25	100.24	+.12	1.89	-.06	1.91	5/15/42	100.24	6/15/42	100.06	5/7/42	100.24	6/15	100.06	5/7
491		3-1/8 -12/15/49-52	110.26	110.28	110.27	+.03	1.59	-.02	1.98	12/15/34	115.04	12/12/40	101.07	12/15/34	110.31	3/24	109.06	2/18
1,786		2-1/2 -12/15/49-53	106.22	106.24	106.23	+.07	1.55	-.04	1.85	12/15/36	108.28	12/10/40	96.19	4/8/37	106.25	3/24	104.28	2/18
1,186		2-1/2 - 9/15/50-52	107.02	107.04	107.03	+.13	1.58	-.06	1.74	9/15/38	108.30	12/10/40	99.13	9/25/39	107.03	6/15	105.02	2/18
1,627		2-3/4 - 6/15/51-54	108.27	108.29	108.28	+.10	1.68	-.05	1.92	6/15/36	110.26	11/12/41	98.16	4/1/37	109.00	5/25	106.28	2/18
735		3 - 9/15/51-55	110.26	110.28	110.27	+.06	1.73	-.03	2.06	9/15/31	113.24	12/30/40	82.08	1/11/32	111.01	5/25	108.28	2/18
1,118		2-1/4 -12/15/51-53	105.12	105.14	105.13	+.08	1.63	-.04	1.73	12/22/39	107.01	11/22/41	101.08	5/24/40	105.18	5/25	103.10	2/18
510	?	2 -12/15/51-55	100.13	100.15	100.14	+.06	1.95	-.02	1.96	12/15/41	101.16	12/5/41	100.01	5/12/42	100.28	1/28	100.01	5/12
1,824	?	2-1/2 - 3/15/52-54	104.06	104.08	104.07	+.12	2.02	-.05	2.09	3/31/41	106.16	8/2/41	101.04	3/20/41	104.12	4/6	102.28	2/13
1,501	?	2-1/4 - 6/15/52-55	101.12	101.15	101.14	+.05	2.09	-.02	2.12	2/25/42	101.25	4/4/42	100.16	2/16/42	101.25	4/4	100.16	2/18
785		2 - 6/15/53-55	103.27	103.29	103.28	+.07	1.61	-.03	1.67	10/7/40	105.14	11/22/41	101.19	2/15/41	104.04	5/29	102.00	2/18
681		2-1/4 - 6/15/54-56	105.18	105.20	105.19	+.13	1.73	-.04	1.80	7/22/40	107.08	11/12/41	102.08	7/24/40	105.20	5/25	103.10	2/18
2,611		2-7/8 - 3/15/55-60 5/	110.17	110.19	110.18	+.15	1.94	-.04	2.16	3/15/35	112.16	11/1/41	98.30	9/20/35	110.19	5/25	108.00	2/18
1,449	?	2-1/2 - 3/15/56-58 6/	103.10	103.12	103.11	+.11	2.22	-.03	2.25	6/2/41	105.08	11/5/41	101.30	12/26/41	103.16	4/4	102.00	2/17
982		2-3/4 - 9/15/56-59 5/	109.27	109.29	109.28	+.18	1.95	-.05	2.07	9/15/36	111.31	10/29/41	98.10	4/1/37	109.30	6/9	107.12	2/18
919		2-3/4 - 6/15/58-63 5/	110.00	110.02	110.01	+.16	2.01	-.04	2.15	6/15/38	112.04	11/1/41	99.15	9/25/39	110.05	6/3	107.15	2/18
1,485		2-3/4 -12/15/60-65 5/	110.17	110.19	110.18	+.15	2.06	-.03	2.17	12/15/38	112.24	11/1/41	99.14	9/25/39	110.19	6/3	108.04	2/18
882	?	2-1/2 - 6/15/62-67 7/								5/5/42								
2,716	?	2-1/2 - 9/15/67-72 6/	101.19	101.12	101.11	+.13	2.43	-.02	2.44	10/20/41	103.15	11/5/41	100.01	1/2/42	101.15	4/6	100.01	1/2
		Other bonds																
16		3% Conversion-1/1/46	108.08	108.28	108.18	-.02	.56	-.03	.56	1/1/16	115.00	1935	75.00	1920	108.30	2/11	108.18	6/15
13		3 Conversion-1/1/47	110.00	110.20	110.10	+.02	.69	-.03	.69	1/1/17					110.14	2/11	109.28	1/15
50		3 Panama -6/1/61	127.00	129.00	128.00	.00	1.33	.00	1.33	6/1/11	128.16	4/28/42	75.00	6/18/21	128.16	4/28	126.08	1/15

? Taxable issues.

1/ Excludes postal savings bonds.

2/ When the price of a security is such as to result in a negative yield, the excess of price over zero yield is given in the yield columns in thirty-seconds.

3/ Prices represent the mean of closing bid and ask quotations in the over-the-counter market, except that Treasury bond prices for the period prior to September 30, 1939 represent closing prices on the New York Stock Exchange. "When issued" prices are included beginning September 30, 1939. Dates of highs and lows, in case of recurrence, are the latest dates.

4/ Computed on mean price to call date when prices are above par; to maturity date when prices are below par.

5/ Included in long-term average of partially tax-exempt Treasury bonds shown later in this chapter.

6/ Included in long-term average of taxable Treasury bonds shown later in this chapter.

7/ No quotations. Security is not transferable before July 6, 1942, and is not transferable to commercial banks before May 5, 1952.

Over-the-Counter Closing Quotations on Public Marketable Securities Issued by the United States Government and by Federal Agencies

June 15, 1942 - (Continued)

Table I.- Securities Issued by the United States Government - (Continued)

PART B - TREASURY NOTES

Amount outstanding (Millions)	Description	Price data (Decimals are thirty-seconds) Bid	Ask	Mean	Change in mean from a month ago	Yield data 1/ Yield	Change in yield from a month ago	Date of issue	Price range since first traded 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date	1942 price range 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date
$342	2% B - 9/15/42	100.17	100.19	100.18	-.02	2/32	+3/32	9/15/37	105.28	4/3/39	100.18	6/15/42	101.14	2/13	100.18	6/15
232	1-3/4 C - 12/15/42	100.25	100.27	100.26	-.02	.12%	-.11%	12/15/37	105.03	6/24/39	100.26	6/15/42	101.24	1/28	100.26	6/15
66	? 3/4 D - 3/15/43	100.05	100.07	100.06	.00	.30	-.02	3/15/41	101.04	7/25/41	100.04	1/12/42	100.14	3/12	100.04	1/12
689	1-1/8 A - 6/15/43	100.24	100.26	100.25	.00	.34	-.06	6/15/38	103.00	4/3/40	99.04	9/6/39	101.13	1/28	100.24	5/23
279	1 C - 9/15/43	100.24	100.26	100.25	.00	.37	-.04	6/15/40	102.15	11/8/40	100.22	6/11/40	101.12	1/28	100.24	6/1
421	1-1/8 B - 12/15/43	101.03	101.05	101.04	+.01	.37	-.06	12/15/38	103.08	4/2/40	98.30	9/6/39	101.23	1/28	101.02	5/23
515	1 B - 3/15/44	100.28	100.31	100.30	-.02	.46	+.01	11/1/39	102.15	11/9/40	100.13	6/10/40	101.18	1/28	100.30	6/15
416	3/4 A - 6/15/44	100.13	100.16	100.14	-.05	.53	+.07	6/15/39	101.15	9/27/41	97.18	9/6/39	100.31	1/28	100.14	6/15
283	1 C - 9/15/44	100.31	101.01	101.00	-.08	.55	+.09	12/22/39	102.16	12/9/40	100.10	6/11/40	101.22	1/28	101.00	6/15
635	? 3/4 D - 9/15/44	99.30	99.22	99.21	.00	.51	+.01	1/31/41	100.21	9/10/41	99.11	12/10/41	100.01	3/4	99.19	1/2
718	3/4 A - 3/15/45	100.14	100.16	100.15	-.06	.58	+.09	3/15/40	101.16	8/6/41	98.26	6/10/40	101.00	3/27	100.15	6/15
531	? 3/4 B - 12/15/45	99.09	99.11	99.10	+.03	.99	-.02	12/18/40	100.18	9/9/41	99.01	12/10/41	99.28	1/28	99.07	5/22
903	? 1 A - 3/15/46	99.14	99.16	99.15	-.04	1.15	+.04	11/1/41	100.18	10/25/41	99.11	12/10/41	100.00	1/28	99.15	6/15
1,119	? 1-1/2 B - 12/15/46	100.12	100.14	100.13	-	1.41	-	6/5/42	100.15	5/29/42	100.12	6/5/42	100.15	5/29	100.12	6/5

PART C - CERTIFICATES OF INDEBTEDNESS AND TREASURY BILLS

Amount outstanding (Millions)	Description (Issue dates in parentheses)	Yield or discount 3/ Bid	Ask	Mean	Change in mean from a month ago	Amount outstanding (Millions)	Description (Issue dates in parentheses)	Yield or discount 3/ Bid	Ask	Mean	Change in mean from a month ago
	Certificates of indebtedness						Treasury bills-(continued)				
$1,507	? 1/2% A - 11/1/42 (4/15/42)	.47%	.44%	.46%	-.02%	$150	? 7/29/42 (4/29/42)	.39%	.20%	.28%	-.02%
	Treasury bills					150	? 8/5/42 (5/6/42)	.33	.25	.30	-.04
150	? 6/16/42 (3/25/42)	.30	.15	.22	-.03	251	? 8/12/42 (5/13/42)	.33	.25	.30	-.04
150	? 6/17/42 (3/18/42)	.30	.15	.22	-.03						
150	? 6/18/42 (4/1/42)	.30	.15	.22	-.03	252	? 8/19/42 (5/20/42)	.33	.25	.30	-
						251	? 8/26/42 (5/27/42)	.37	.30	.34	-
151	? 6/19/42 (4/8/42)	.30	.15	.22	-.03	251	? 9/2/42 (6/3/42)	.37	.33	.35	-
150	? 7/15/42 (4/15/42)	.33	.20	.26	+.02	300	? 9/9/42 (6/10/42)	.37	.34	.36	-
150	? 7/22/42 (4/22/42)	.33	.20	.26	-.02						

Table II.- Securities Issued by Federal Agencies and Guaranteed by the United States 4/

Amount outstanding (Millions)	Description	Price data (Decimals are thirty-seconds) Bid	Ask	Mean	Change in mean from a month ago	Yield data 1/ Yield 5/	Change in yield from a month ago	Maturity yield	Date of issue	Price range since first traded 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date	1942 price range 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date
	Commodity Credit Corp.																
$289	3/4% F- 5/1/43	100.07	100.09	100.08	+.02	.46%	-.09%	.46%	8/1/40	101.02	12/14/40	100.00	12/10/41	100.18	1/28	100.05	5/20
412	? 1-1/8 G- 2/15/45	100.00	100.02	100.01	.00	1.11	.00	1.11	7/21/41	101.00	9/2/41	99.25	12/27/41	100.14	3/5	99.28	1/2
	Federal Farm Mtg. Corp.																
95	3-1/4% - 3/15/44-49	103.30	104.00	103.31	-.07	.95	+.02	3.00	3/15/34	110.07	6/8/39	98.02	9/18/34	104.30	1/28	103.31	6/15
835	3 - 5/15/44-49	103.31	104.02	104.00	-.05	.89	.00	2.37	5/15/34	109.22	6/5/39	95.03	9/12/34	104.28	1/28	104.00	6/15
	Home Owners' Loan Corp.																
28	2-1/4% G- 7/1/42-44 6/	100.02	-	100.02	-.08	.73	-2/32	6/	7/1/35	105.22	6/5/39	98.20	11/16/35	101.00	1/28	100.02	6/15
779	3 A- 5/1/44-52	103.28	103.30	103.29	-.06	.89	+.01	2.55	5/1/34	109.18	6/6/39	95.03	9/12/34	104.26	1/28	103.29	6/15
755	1-1/2 M- 6/1/45-47	101.16	101.18	101.17	-.03	.97	+.01	1.18	6/1/39	103.26	12/13/40	96.24	9/25/39	102.01	1/28	101.12	1/2
	Reconstruction Finance Corporation																
4	1% S- 7/1/42	100.00	-	100.00	-.05	1.00	-2/32	1.00	11/10/39	101.25	3/13/40	100.00	6/15/42	100.18	2/7	100.00	6/15
320	? 7/8 D-10/15/42	100.07	100.09	100.08	+.02	.12	-.30	.12	4/17/41	100.25	9/4/41	100.02	12/10/41	100.18	1/28	100.06	5/20
324	? 1-1/8 V- 7/15/43	100.14	100.16	100.15	+.04	.69	-.14	.69	4/17/41	101.05	9/10/41	100.06	12/27/41	100.27	1/28	100.09	1/2
571	? 1 W- 4/15/44	100.01	100.03	100.02	+.01	.97	-.01	.97	7/3/41	100.26	8/5/41	99.25	12/27/41	100.15	2/25	99.30	1/2
	U. S. Housing Authority																
114	1-3/8% B- 2/1/44	101.00	101.03	101.02	-.01	.72	-.01	.72	2/1/39	103.02	12/14/40	99.07	9/25/39	101.11	2/7	100.29	1/3

? Taxable issues.

1/ When the price of a security is such as to result in a negative yield, the excess of price over zero yield is given in the yield columns in thirty-seconds.

2/ Prices represent the mean of closing bid and ask quotations in the over-the-counter market, except that prices of Federal Farm Mortgage Corporation and Home Owners' Loan Corporation bonds for the period prior to October 30, 1939 represent closing prices on the New York Stock Exchange. "When issued" prices are included beginning September 30, 1939. Dates of highs and lows, in case of recurrence, are the latest dates.

3/ Certificates are quoted on a yield basis; bills on a discount basis.

4/ Excludes Federal Housing Administration debentures.

5/ Computed on mean price to call date when prices are above par; to maturity date when prices are below par.

6/ Called for redemption on July 1, 1942.

Over-the-Counter Closing Quotations on Public Marketable Securities Issued by the United States Government and by Federal Agencies

June 15, 1942 - (Continued)

Table III. - Securities Issued by Federal Agencies but not Guaranteed by the United States

PART A - ISSUES QUOTED ON A PRICE BASIS

Amount outstanding (Millions)	Description	Price data (Decimals are thirty-seconds) Bid	Ask	Mean	Change in mean from a month ago	Yield data 1/ Yield 1/	Change in yield from a month ago	Maturity yield	Date of issue	Price range since first traded 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date	1942 price range 2/ (Decimals are thirty-seconds) High Price	High Date	Low Price	Low Date
	Federal Home Loan Banks																
$ 24	2% D - 4/1/43	100.31	101.03	101.01	-.03	.69%	-.01%	.69%	4/1/38	103.10	12/31/40	100.04	9/27/39	101.14	3/24	101.01	6/15
	Federal Land Banks 4/																
125	4% - 7/1/44-46	106.18	106.26	106.22	-.14	.69	+.08	2.26	7/1/34	114.04	6/5/39	94.12	9/18/34	108.04	3/9	106.22	6/15
114	4 - 7/15/44-64	106.20	106.26	106.23	-.11	.74	+.05	3.56	7/15/34	112.02	12/10/40	106.16	12/10/41	108.02	1/26	106.22	6/12
157	3-1/4 - 5/1/45-55	106.18	106.26	106.22	-.08	.85	+.03	2.63	5/1/35	111.12	12/10/40	99.28	10/2/35	108.02	1/10	106.18	1/2
230	3 - 7/1/46-56	106.06	106.14	106.10	-.06	.89	+.01	2.43	7/1/35	110.12	12/10/40	97.24	10/2/35	107.14	1/24	106.06	1/2
172	3 - 1/1/46-56	107.08	107.16	107.12	-.04	.88	-.01	2.36	1/1/36	111.12	12/10/40	98.08	2/13/36	108.14	1/22	107.02	1/2
173	3 - 5/1/46-56	107.28	108.04	108.00	-.04	.89	-.01	2.32	5/1/36	111.22	12/10/40	98.30	4/8/37	109.02	1/10	107.10	1/2
	Federal National Mtg. Association 5/																
30	2% A - 5/16/39-43	100.29	101.01	100.31	-.02	.86	-.15	.93	5/16/38	102.04	6/7/39	99.16	9/23/39	101.04	4/27	100.28	1/19
55	1-5/8 B - 1/3/40-44	100.30	101.02	101.00	-.01	.70	-.06	.97	1/3/39	102.04	1/4/41	97.28	9/26/39	101.06	3/26	100.28	1/6

PART B - ISSUES QUOTED ON A YIELD BASIS

Amount outstanding (Millions)	Description (Issue dates in parentheses)	Yield Bid	Ask	Mean	Change in mean from a month ago
	Federal Home Loan Banks				
$ 26	† 3/4% I - 9/1/42 (3/5/42)	.70%	.60%	.65%	+.05%
18	† 3/4 J - 12/1/42 (4/15/42)	.80	.70	.75	+.05
24	† 7/8 K - 2/1/43 (4/15/42)	.90	.80	.85	+.05
	Federal Intermediate Credit Banks				
28	† 5/8% - 7/1/42 (10/1/41)	.65	-	.65	.00
1	† 1 - 8/1/42 (12/30/41)	.65	-	.65	.00
1	† 1 - 8/1/42 (12/31/41)	.65	-	.65	.00
25	† 1 - 8/1/42 (1/2/42)	.65	-	.65	.00
6	† .90 - 8/1/42 (9/1/42)	.65	-	.65	.00
15	† 3/4 - 9/1/42 (12/1/41)	.70	-	.70	.00
14	† .65 - 9/1/42 (3/2/42)	.70	-	.70	.00
5	† .90 - 9/1/42 (6/1/42)	.70	-	.70	-
25	† 3/4 - 10/1/42 (2/2/42)	.75	-	.75	.00
12	† .60 - 10/1/42 (4/1/42)	.75	-	.75	.00
25	† 5/8 - 11/2/42 (11/1/41)	.75	-	.75	.00
17	† .65 - 11/2/42 (5/1/42)	.75	-	.75	.00
22	† .85 - 12/1/42 (2/2/42)	.80	-	.80	.00
8	† .85 - 12/1/42 (3/2/42)	.80	-	.80	.00
18	† .70 - 1/2/43 (4/1/42)	.85	-	.85	.00
16	† .75 - 1/2/43 (6/1/42)	.85	-	.85	-
26	† .75 - 2/1/43 (5/1/42)	.90	-	.90	.00
16	† .90 - 3/1/43 (3/2/42)	.90	-	.90	.00
20	† .85 - 4/1/43 (6/1/42)	.90	-	.90	-

† Taxable issues.

1/ When the price of a security is such as to result in a negative yield, the excess of price over zero yield is given in the yield columns in thirty-seconds.

2/ Prices represent the mean of closing bid and ask quotations in the over-the-counter market. "When issued" prices are included beginning November 1, 1941. Dates of highs and lows, in case of recurrence, are the latest dates.

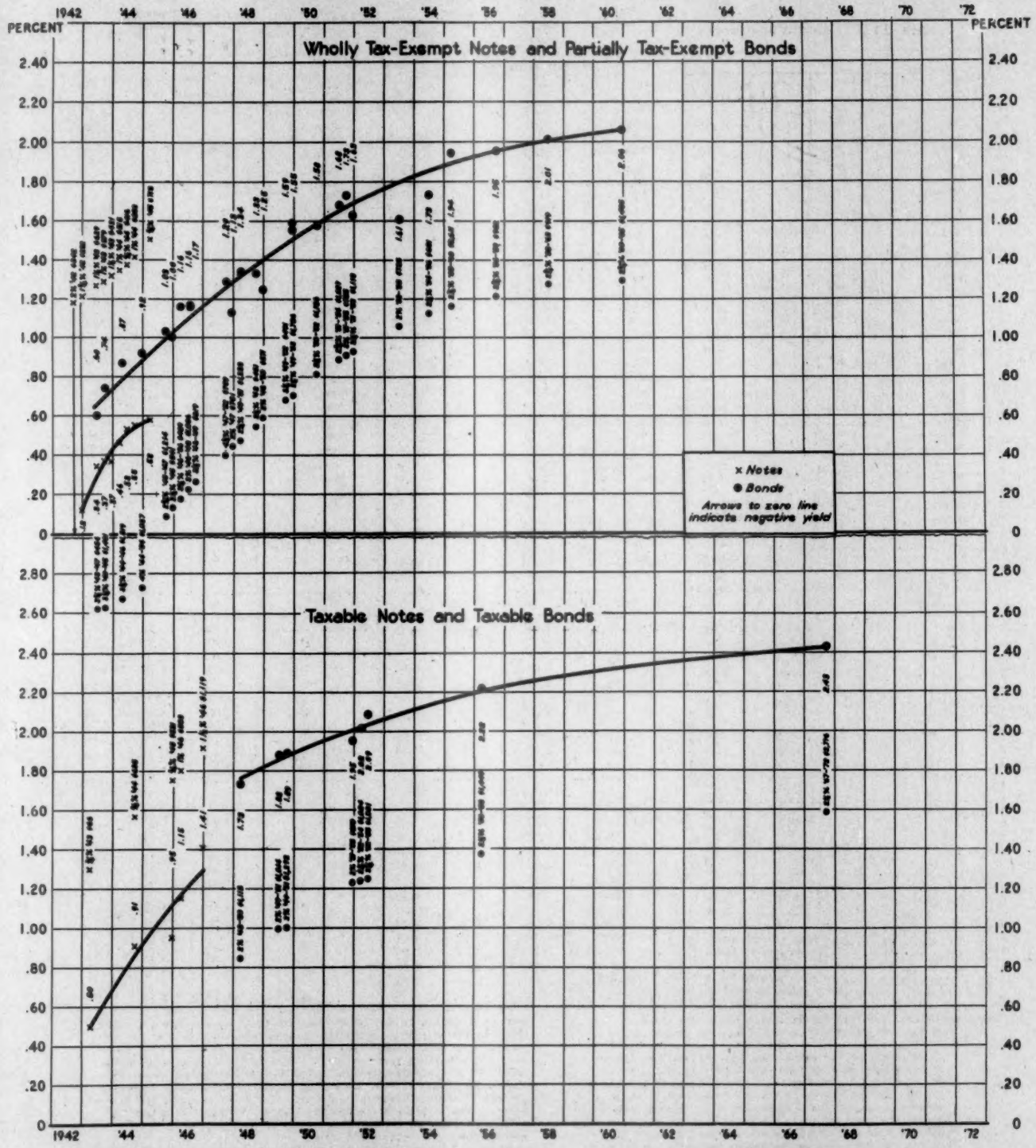
3/ Computed on mean price to call date when prices are above par; to maturity date when prices are below par.

4/ Excludes issues completely held by Farm Credit Administration agencies.

5/ Series A is callable on 30 days' notice at 100-1/4 on November 16, 1942. Series B is callable on 30 days' notice at 100-1/2 on January or July 3, 1943. "Yield" is computed to maturity or that call date which gives the lowest yield.

YIELDS OF TREASURY BONDS AND NOTES, JUNE 15, 1942

Based on Mean of Closing Bid and Asked Quotations



Explanation: The points represent yields to call date when prices are above par, and to maturity date when prices are at par or below. The smooth curves are fitted by eye. The dollar amounts in descriptions of issues are millions. Issues for which an exchange offer has been made are excluded.

Average Yields of Long-Term Treasury and Corporate Bonds

(Percent)

Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/
Monthly Series 4/											
1934-Jan.	3.50	-	4.26	1937-Jan.	2.47	-	3.09	1940-Jan.	2.30	-	2.81
Feb.	3.32	-	4.14	Feb.	2.46	-	3.24	Feb.	2.32	-	2.79
Mar.	3.20	-	4.07	Mar.	2.60	-	3.36	Mar.	2.25	-	2.77
Apr.	3.11	-	4.00	Apr.	2.80	-	3.43	Apr.	2.25	-	2.74
May	3.02	-	3.94	May	2.76	-	3.36	May	2.38	-	2.87
June	2.98	-	3.88	June	2.76	-	3.31	June	2.39	-	2.93
July	2.92	-	3.83	July	2.72	-	3.27	July	2.28	-	2.85
Aug.	3.03	-	3.87	Aug.	2.72	-	3.25	Aug.	2.25	-	2.80
Sept.	3.20	-	3.89	Sept.	2.77	-	3.26	Sept.	2.18	-	2.71
Oct.	3.10	-	3.84	Oct.	2.76	-	3.26	Oct.	2.10	-	2.70
Nov.	3.07	-	3.78	Nov.	2.71	-	3.22	Nov.	1.97	-	2.65
Dec.	3.01	-	3.68	Dec.	2.67	-	3.17	Dec.	1.89	-	2.59
1935-Jan.	2.88	-	3.60	1938-Jan.	2.65	-	3.17	1941-Jan.	1.99	-	2.57
Feb.	2.79	-	3.52	Feb.	2.64	-	3.15	Feb.	2.10	-	2.71
Mar.	2.77	-	3.49	Mar.	2.64	-	3.16	Mar.	2.01	-	2.73
Apr.	2.74	-	3.47	Apr.	2.62	-	3.25	Apr.	1.96	-	2.76
May	2.72	-	3.48	May	2.51	-	3.14	May	1.92	-	2.75
June	2.72	-	3.43	June	2.52	-	3.15	June	1.91	-	2.70
July	2.69	-	3.35	July	2.52	-	3.12	July	1.90	-	2.66
Aug.	2.76	-	3.44	Aug.	2.51	-	3.10	Aug.	1.94	-	2.65
Sept.	2.85	-	3.47	Sept.	2.58	-	3.12	Sept.	1.94	-	2.64
Oct.	2.85	-	3.46	Oct.	2.48	-	3.06	Oct.	1.88	2.23	2.61
Nov.	2.83	-	3.41	Nov.	2.50	-	3.04	Nov.	1.85	2.22	2.57
Dec.	2.83	-	3.39	Dec.	2.49	-	3.02	Dec.	1.96	2.37	2.68
1936-Jan.	2.80	-	3.32	1939-Jan.	2.47	-	2.96	1942-Jan.	2.01	2.37	2.76
Feb.	2.77	-	3.26	Feb.	2.44	-	2.90	Feb.	2.09	2.39	2.80
Mar.	2.71	-	3.24	Mar.	2.34	-	2.87	Mar.	2.00	2.35	2.80
Apr.	2.68	-	3.24	Apr.	2.30	-	2.92	Apr.	1.98	2.34	2.77
May	2.66	-	3.22	May	2.17	-	2.86	May	1.97	2.35	2.76
June	2.66	-	3.19	June	2.13	-	2.78				
July	2.65	-	3.18	July	2.16	-	2.76				
Aug.	2.61	-	3.18	Aug.	2.21	-	2.79				
Sept.	2.60	-	3.15	Sept.	2.65	-	3.29				
Oct.	2.62	-	3.14	Oct.	2.60	-	3.14				
Nov.	2.53	-	3.11	Nov.	2.46	-	2.93				
Dec.	2.51	-	3.07	Dec.	2.35	-	2.86				
Weekly Series - Saturday Figures 5/											
1941-Dec. 6	1.87	2.30	2.60	1942-Feb. 7	2.06	2.38	2.79	1942-Apr. 4	1.96	2.32	2.77
13	1.97	2.40	2.69	14	2.10	2.40	2.78	11	1.97	2.32	2.77
20	1.97	2.38	2.73	21	2.10	2.38	2.81	18	1.97	2.34	2.77
27	2.05	2.42	2.75	28	2.10	2.39	2.81	25	1.99	2.36	2.77
1942-Jan. 3	2.00	2.39	2.70	Mar. 7	2.02	2.36	2.79	May 2	1.98	2.38	2.77
10	1.97	2.38	2.73	14	2.02	2.36	2.81	9	1.99	2.37	2.74
17	2.01	2.38	2.76	21	1.98	2.34	2.80	16	1.98	2.35	2.76
24	2.03	2.36	2.79	28	1.96	2.33	2.79	23	1.94	2.32	2.75
31	2.05	2.37	2.80					30	6/	6/	6/
								June 6	1.94	2.32	2.76
								13	1.94	2.32	2.74
Daily Series											
1942-May 1	1.98	2.38	2.78	1942-May 18	1.98	2.35	2.76	1942-June 1	1.95	2.33	2.76
2	1.98	2.38	2.77	19	1.98	2.35	2.76	2	1.94	2.33	2.76
4	1.98	2.38	2.77	20	1.97	2.34	2.76	3	1.94	2.32	2.76
5	1.97	2.37	2.78	21	1.96	2.34	2.76	4	1.94	2.32	2.76
6	1.98	2.36	2.77	22	1.95	2.32	2.75	5	1.94	2.32	2.76
7	1.98	2.37	2.75	23	1.94	2.32	2.75	6	1.94	2.32	2.76
8	1.99	2.36	2.74					8	1.94	2.32	2.76
9	1.99	2.37	2.74	25	1.94	2.32	2.75	9	1.94	2.32	2.77
11	1.99	2.37	2.74	26	1.94	2.33	2.75	10	1.94	2.32	2.77
12	1.99	2.37	2.76	27	1.94	2.33	2.75	11	1.94	2.32	2.77
13	1.98	2.36	2.77	28	1.94	2.33	2.75	12	1.94	2.32	2.74
14	1.99	2.36	2.77	29	1.94	2.33	2.76	13	1.94	2.32	2.74
15	1.98	2.35	2.76	30	6/	6/	6/	15	1.99 7/	2.32	2.74
16	1.98	2.35	2.76								

Basis of Computation: (1) Treasury bond yields are computed on the basis of the mean of bid and ask quotations in the over-the-counter market, beginning September 2, 1941; previously, closing prices on the New York Stock Exchange were used on days when sales took place on the Exchange in a particular issue and the mean of closing bid and ask quotations on the New York Stock Exchange on days when no sales took place. (2) Corporate bond yields are computed on the basis of closing prices on the New York Stock Exchange and the New York Curb Exchange; on days when an issue does not sell, the price of the last preceding sale is used.

Back Figures: See "Treasury Bulletin" for July 1941, pages 21-26, and subsequent issues.

1/ Average of partially tax-exempt Treasury bonds neither due nor callable for twelve years. Partially tax-exempt bonds are those the interest on which is exempt from the normal rates of the Federal income tax. (In addition, interest derived from $5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds is exempt from the surtax rates of the Federal income tax.)

2/ Average of taxable Treasury bonds neither due nor callable for twelve years. Taxable bonds are those the interest on which is subject to both the normal and surtax rates of the Federal income tax. This average commenced October 20, 1941.

3/ Average of 9 bonds, January 6, 1933 through December 6, 1935; average of 15 bonds, December 7, 1935 through July 31, 1937; average of 20 bonds, August 1, 1937 through September 13, 1938; average of 5 bonds, September 14, 1938 to date.

4/ Monthly averages of daily figures except for corporate bonds January 1933 through March 1938, when averages of Saturdays are used.

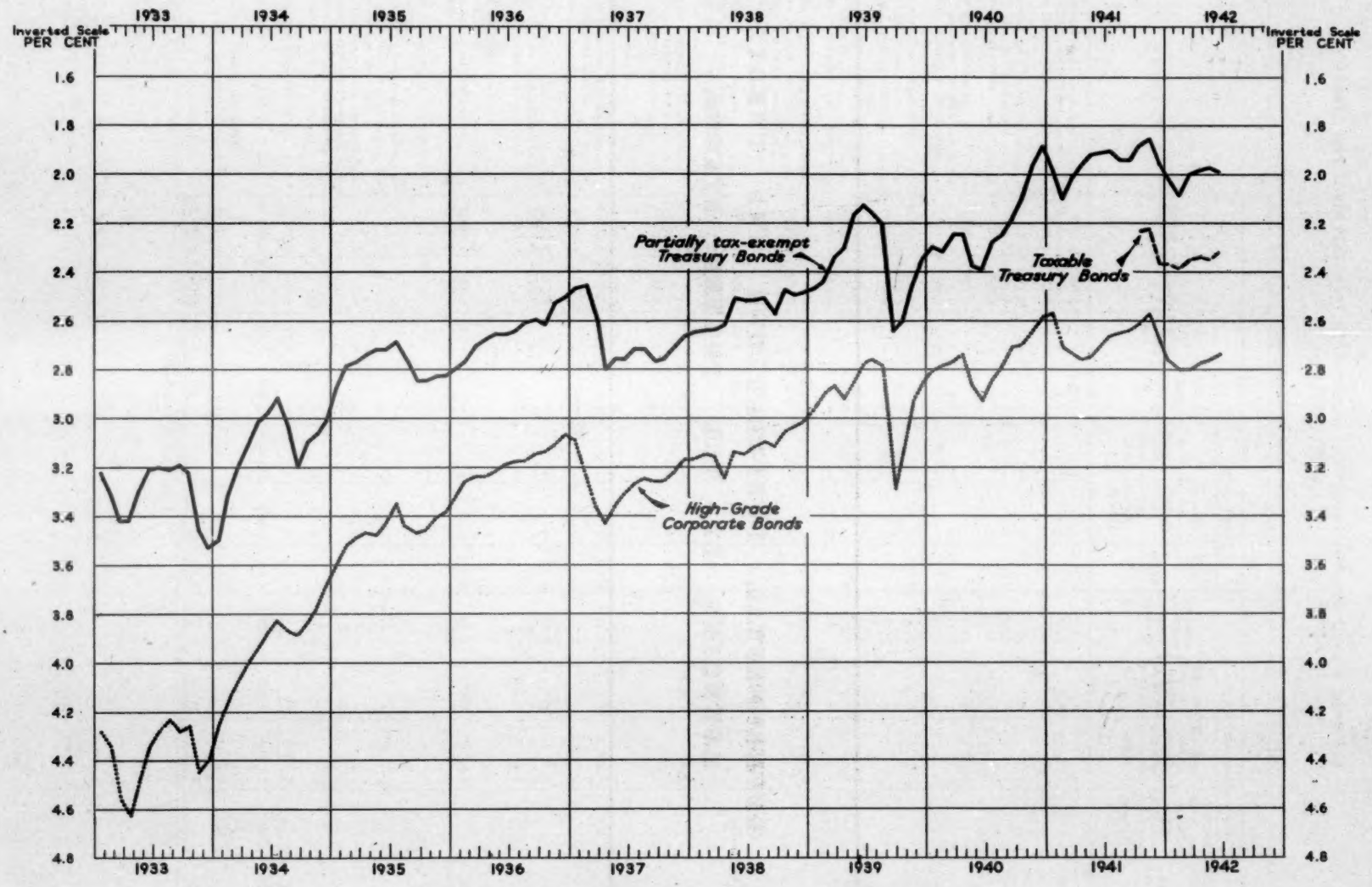
5/ On days when the exchanges are closed, the date and prices of the previous day are used.

6/ Holiday.

7/ Indicates change in composition of the average.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series[1]



[1] Monthly average of daily yields; latest month is preliminary and represents yields on the 15th.

GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES

Assets and Liabilities of Governmental Corporations and Credit Agencies
April 30, 1942

(In millions of dollars)

	Assets											
					Investments					Interagency assets		
	Total	Loans	Preferred capital stock, etc.	Cash 1/	U. S. Government securities	Securities guaranteed by United States	Other	Accounts and other receivables 2/	Real estate and other business property	Due from Governmental corporations and agencies	Capital stock in Governmental corporations and agencies 3/	Other assets
Banks for cooperatives	198.6	102.3	-	27.3	33.3	.7	33.4	1.4	.1	*	-	.2
Commodity Credit Corporation	1,285.8	393.1	-	1.0	-	-	-	40.2	8.8	-	-	842.7 4/
Disaster Loan Corporation	22.5	12.6	-	*	-	-	-	9.7	*	-	-	.1
Electric Home and Farm Authority	13.5	13.2	-	.3	-	-	-	*	*	*	-	*
Export-Import Bank of Washington	191.3	137.1	-	1.5	-	-	-	52.6	*	-	-	.1
Farm Credit Administration	271.1	260.5	-	7.0	-	-	-	.1	-	-	-	3.6
Farm Security Administration	525.4	450.3	-	-	-	-	-	31.9	.5	41.9	-	.7
Federal Crop Insurance Corporation	40.7	-	-	8.2	-	-	-	22.8	-	-	-	9.7
Federal Deposit Insurance Corporation	614.1	45.9	-	16.3	490.1	-	-	34.0	.1	-	-	27.8
Federal Farm Mortgage Corporation	1,401.7	575.1	-	20.2	1.8	-	740.2	52.6	-	3.8	-	8.1
Federal home loan banks	305.9	185.3	-	56.8	54.5	8.4	-	.8	-	-	-	.1
Federal Housing Administration	104.5	-	-	17.3	40.7	-	*	39.1	1.3	-	-	6.1
Federal intermediate credit banks	376.6	279.8	-	26.2	44.0	-	-	2.1	-	24.3	-	.1
Federal land banks 5/	2,219.7	1,721.4	-	48.0	197.0	-	14.5	168.0	5.7	10.6	-	54.6
Federal National Mortgage Association	221.3	215.0	-	-	-	.9	-	4.5	*	-	-	.8
Federal Prison Industries, Incorporated	13.0	-	-	2.1	-	-	-	2.8	6.5	-	-	1.6
Federal Public Housing Authority	536.8	371.1	-	26.4	7.2	-	*	4.8	127.4	-	-	-
Federal Savings and Loan Insurance Corporation	134.7	-	-	2.9	23.1	99.6	-	9.0	-	-	-	*
Home Owners' Loan Corporation	2,591.4	1,709.1	166.9	331.1	-	-	-	5.5	2.7	-	100.0	276.1
Inland Waterways Corporation 6/	24.8	.4	-	.6	3.4	-	-	.4	19.7	-	-	.4
Interior Department (Indian loans)	2.6	2.6	-	-	-	-	-	-	-	-	-	-
Panama Railroad Company 6/	59.6	-	-	9.8	2.8	-	.3	.6	42.7	4.1	-	.1
Production credit corporations	126.6	-	-	.3	12.4	-	113.3	.5	*	-	-	*
Public Works Administration	88.6	88.6	-	-	-	-	-	-	-	-	-	-
Puerto Rico Reconstruction Administration	21.9	4.3	1.2	2.0	-	-	-	2.3	-	*	-	12.0
Reconstruction Finance Corporation	4,239.1	1,469.3	380.7	2.8 7/	55.1	-	8.3	31.2 7/	.4	1,882.4	356.7	52.0
Regional agricultural credit corporations	22.7	3.7	-	18.7	-	-	-	.2	-	-	-	*
RFC Mortgage Company	87.9	77.2	-	*	-	.4	-	1.6	6.8	-	-	1.9
Rural Electrification Administration	346.8	335.9	-	-	-	-	-	7.2	-	3.6	-	-
Tennessee Valley Authority	516.6	-	-	13.1	-	-	-	7.5	494.9	1.0	-	.1
Tennessee Valley Associated Cooperatives, Inc.	.3	.3	*	*	-	-	*	-	-	-	-	-
United States Maritime Commission	1,560.6	27.8	-	-	-	-	35.4	24.1	97.8	15.4	-	1,360.1
War corporations 8/	1,393.3	58.1	-	5.3	-	-	-	58.6	*	-	-	1,471.3
War emergency corporations and agencies (in liquidation):												
Navy Department (sale of surplus war supplies)	3.4	-	-	-	-	-	-	3.4	-	-	-	-
Secretary of the Treasury (U. S. Railroad Administration)	.1	-	*	-	-	-	*	*	-	-	-	-
United States Housing Corporation	1.9	-	-	.6	-	-	-	1.3	.1	-	-	*
United States Spruce Production Corporation	.5	-	-	.1	.1	-	-	.3	*	-	-	-
Other Governmental agencies 9/	2,712.0	27.2	19.4	-	-	-	-	-	-	2,637.8	-	27.6
Gross total	22,477.8	8,567.3	568.3	645.1	965.6	110.0	945.4	621.2	815.4	4,625.0	456.7	4,158.0
Adjustment to eliminate interagency interests	-5,081.7									-4,625.0	-456.7	
Net total	17,396.1	8,567.3	568.3	645.1	965.6	110.0	945.4	621.2	815.4	0	0	4,158.0

(Continued on next page)

Assets and Liabilities of Governmental Corporations and Credit Agencies
April 30, 1942 - (Continued)

(In millions of dollars)

	Liabilities and reserves						Excess of assets (Total proprietary interest)	Proprietary interest				
	Liabilities								Owned by United States 10/			
	Total	Guaranteed by United States (includes accrued interest)	Not guaranteed by United States	Due to Governmental corporations and agencies: Treasury	Due to Governmental corporations and agencies: Other	Reserves		Privately owned	Total	Capital stock	Surplus	Non-stock
Banks for cooperatives	26.5	-	.4	-	24.3	1.8	172.1	5.4	166.7	144.0	22.7	-
Commodity Credit Corporation	1,177.3	702.1	97.9	240.3	-	137.1	108.5	-	108.5	100.0	8.5	-
Disaster Loan Corporation	.1	-	.1	-	*	-	22.4	-	22.4	24.0	-1.6	-
Electric Home and Farm Authority	12.1	-	11.9	-	-	.2	1.5	-	1.5	.9	.6	-
Export-Import Bank of Washington	.4	-	.4	-	-	-	190.9	-	190.9	175.0	15.9	-
Farm Credit Administration	220.3	-	.3	-	-	220.0	50.9	-	50.9	-	-	50.9
Farm Security Administration	231.2	-	30.8	-	200.5	-	294.1	-	294.1	-	-	294.1
Federal Crop Insurance Corporation	20.7	-	7.4	-	4.3	9.0	20.0	-	20.0	20.0	-	-
Federal Deposit Insurance Corporation	324.8	-	10.7	-	-	314.1	289.3	139.3	150.0	150.0	-	-
Federal Farm Mortgage Corporation	1,301.7	958.4	4.8	277.8	2.0	58.7	100.0	-	100.0	100.0	-	-
Federal home loan banks	116.8	-	116.8	-	-	-	189.1	64.4	124.7	124.7	-	-
Federal Housing Administration	26.2	21.3	4.9	-	-	.1	78.3	-	78.3	-	-	78.3
Federal intermediate credit banks	289.7	-	289.0	-	*	.7	86.9	-	86.9	60.0	26.9	-
Federal land banks 5/	1,779.7	-	1,732.0	-	.9	46.9	439.9	226.7	213.2	67.4	145.9	-
Federal National Mortgage Association	199.2	-	90.1	-	109.2	-	22.0	-	22.0	10.0	12.0	-
Federal Prison Industries, Incorporated	.7	-	.7	-	-	-	12.3	-	12.3	-	8.2	4.1
Federal Public Housing Authority	396.4	114.6	.4	274.9	-	6.5	140.5	-	140.5	1.0	139.5	-
Federal Savings and Loan Insurance Corporation	1.8	-	1.8	-	-	-	132.9	-	132.9	100.0	32.9	-
Home Owners' Loan Corporation	2,499.4	2,437.9	22.7	-	-	38.8	92.0	-	92.0	200.0	-108.0	-
Inland Waterways Corporation 6/	1.4	-	1.1	-	-	.3	23.4	-	23.4	12.0	11.4	-
Interior Department (Indian loans)	-	-	-	-	-	-	2.6	-	2.6	-	-	2.6
Panama Railroad Company 6/	3.7	-	3.3	-	.4	-	55.9	-	55.9	7.0	48.9	-
Production credit corporations	.4	-	*	-	-	.3	126.2	-	126.2	120.0	6.2	-
Public Works Administration	-	-	-	-	-	-	88.6	-	88.6	-	-	88.6
Puerto Rico Reconstruction Administration	.1	-	-	-	-	.1	21.8	-	21.8	-	-	21.8
Reconstruction Finance Corporation	3,658.4	1,494.5	210.5 7/	1,783.0	45.5	125.0	580.6	-	580.6	325.0	255.6 1/	-
Regional agricultural credit corporations	.7	-	.2	-	-	.4	22.0	-	22.0	5.0	17.0	-
RFC Mortgage Company	62.4	-	2.1	-	60.3	*	25.5	-	25.5	25.0	.5	-
Rural Electrification Administration	223.0	-	-	-	223.0	-	123.7	-	123.7	-	-	123.7
Tennessee Valley Authority	81.4	-	20.6	56.9	.1	3.8	435.2	-	435.2	-	-	435.2
Tennessee Valley Associated Cooperatives, Inc.	-	-	-	-	-	-	.3	-	.3	*	.3	-
United States Maritime Commission	915.2	-	872.7	-	*	42.5	645.3	-	645.3	-	-	645.3
War corporations 8/	1,537.2	-	247.7	-	1,289.4	.1	56.1	-	56.1	-	19.3	36.8
War emergency corporations and agencies (in liquidation):												
Navy Department (sale of surplus war supplies)	-	-	-	-	-	-	3.4	-	3.4	-	-	3.4
Secretary of the Treasury (U. S. Railroad Administration)	-	-	-	-	-	-	.1	-	.1	-	-	.1
United States Housing Corporation	-	-	-	-	-	-	1.9	-	1.9	34.1	-32.2	-
United States Spruce Production Corporation	.2	-	-	-	.2	-	.3	-	.3	.1	.2	-
Other Governmental agencies 9/	32.0	-	-	-	32.0	-	2,680.0	-	2,680.0	19.4	-	2,660.6
Gross total	15,141.1	5,728.6	3,781.0	2,632.9	1,992.1	1,006.5	7,336.8	435.9	6,900.9	1,824.6	630.7	4,445.6
Adjustment to eliminate interagency interests	-4,625.0			-2,632.9	-1,992.1		-496.7		-456.7	-455.7	-1.0	
Net total	10,516.1	5,728.6	3,781.0	0	0	1,006.5	6,880.0	435.9	6,444.2	1,368.8	629.7	4,445.6

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Excludes unexpended balances of appropriated funds.

2/ Includes deposits with the Reconstruction Finance Corporation and interest thereon.

3/ Includes paid-in surplus.

4/ Represents chiefly commodity loans and underlying security taken over from lending agencies pursuant to guaranty purchase agreements. Also includes commodities acquired through direct purchases from producers and others, as well as interagency transactions of "lend-lease" funds which figures are not available, and which would otherwise be shown under "Due from Government corporations and agencies".

5/ Includes the assets and liabilities of the Federal Land Banks of Louisville and Houston which have retired stock and paid-in surplus previously held by the Federal Government.

6/ Figures shown are as of March 31, 1942; figures for April 30, 1942 are not available.

7/ Adjusted for interagency items and items in transit.

8/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, Rubber Reserve Company, United States Commercial Company, and Institute of Inter-American Affairs.

9/ Comprises Treasury Department and other Governmental agencies not listed in this statement.

10/ Excludes the interest of the United States represented by obligations held by the Treasury.

Sources of Funds of Certain Governmental Corporations and Credit Agencies for the First 10 Months, Fiscal Year 1942

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, redis-counts, and loans from other governmental cor-porations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obli-gations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$30,000,000	$ 4,434,760	-	-	$ 145,400
Commodity Credit Corporation	1,637,446 2/	59,406,427	$ 100,000,000	$ 4,802,000	-
Disaster Loan Corporation	-	-	-	-	-
Electric Home and Farm Authority	-	-	-	-3,988,750	-
Export-Import Bank of Washington	-	18,800,000	-	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-
Federal Farm Mortgage Corporation	-	-	277,000,000	-385,523,700	-
Federal home loan banks	-	-	-	19,471,125	-
Federal National Mortgage Association	-	17,550,771	-	-	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	-
Home Owners' Loan Corporation	-	-	-	-	-
War corporations 3/	-	1,040,033,579	-	-	5,000,000
Reconstruction Finance Corporation	-	100,000	1,758,737,790 4/	-249,505,000	-
RFC Mortgage Company	-	11,795,044	-	-	-
Rural Electrification Administration	8,203,779	46,991,607	-	-	-
Federal Public Housing / ---ity	8,349,408	-	189,000,000	-112,099,000	-
Total	$48,190,633	$1,198,512,188	$2,324,737,790	$-726,843,325	$5,145,400

Corporation or agency	Sale of other property acquired	Repayment of loans 5/	Interest, divi-dends, assess-ments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 59,142,041	$ 706,046	$ 358,048	$ 94,786,336
Commodity Credit Corporation	$ 752,399,402	216,102,695	9,381,116	2,011,060	1,145,740,106
Disaster Loan Corporation	27,807	7,259,317	390,464	29	7,677,617
Electric Home and Farm Authority	-	9,501,897	1,106,377	35,785	6,695,309
Export-Import Bank of Washington	-	36,790,257	5,081,091	-	60,071,347
Federal Deposit Insurance Corporation	-	23,197,529	62,238,014	2,953,766	88,389,310
Federal Farm Mortgage Corporation	6,474,687	78,398,764	49,920,557	2,951,744	29,222,053
Federal home loan banks	-	111,996,535	4,816,710	-	135,884,370
Federal National Mortgage Association	849,332	13,660,643	8,127,828	133,567	40,322,141
Federal Savings and Loan Insurance Corporation	-	-	4,927,005	96,991	5,023,995
Home Owners' Loan Corporation	39,338,990	162,690,182	88,939,204	2,278,904	293,207,179
War corporations 3/	250,568,404	960,167	1,137,975	130,393,533	1,427,693,658
Reconstruction Finance Corporation	3,688,585	280,335,899	66,572,479	40,593,392	1,900,523,066
RFC Mortgage Company	182,228	15,403,985	2,600,152	901,024	30,882,433
Rural Electrification Administration	-	4,057,915	4,870,203	21	64,123,524
Federal Public Housing Authority	-	127,252,182	7,578,773	1,050,115	221,131,478
Total	$1,053,529,395	$1,145,909,908	$318,393,994	$183,757,979	$5,551,333,922

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Represents capital impairment applicable to fiscal year 1942 but not appropriated until July 3, 1941. Actual payment of funds to the Corporation made by the Secretary of the Treasury in the month of September 1941.

3/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, Rubber Reserve Company, United States Commercial Company, and Institute of Inter-American Affairs.

4/ Includes $36,000,000 advanced to Reconstruction Finance Corporation, in transit, on last day of month.

5/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

Uses of Funds of Certain Governmental Corporations and Credit Agencies for the First 10 Months, Fiscal Year 1942

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 115,150	-	-	$ 67,338,563	-
Commodity Credit Corporation	3,014,736	-	$ 764,027,536	386,795,111	-
Disaster Loan Corporation	447,208	$ 3,742	-	1,087,798	-
Electric Home and Farm Authority	417,802	352,909	-	5,992,180	-
Export-Import Bank of Washington	153,643	5,742	-	60,094,681	-
Federal Deposit Insurance Corporation	3,015,208	-	-	16,706,143	-
Federal Farm Mortgage Corporation	6,643,747	951,552	2,716,283	89,705,182	-
Federal home loan banks	979,175	-	-	126,996,878	-
Federal National Mortgage Association	987,995	1,177,341	-	34,960,966	-
Federal Savings and Loan Insurance Corporation	316,340	30,100	-	-	-
Home Owners' Loan Corporation	13,310,109	17,087,452	7,500,813	7,458,110	4,729,600
War corporations 2/	898,644	313,484	1,395,014,604	58,655,257	-
Reconstruction Finance Corporation	7,383,996	1,733,809	-	627,061,960	-
RFC Mortgage Company	729,937	484,962	375,787	87,998,845	-
Rural Electrification Administration	2,749,492	-	-	50,547,845	-
Federal Public Housing Authority	3,779,974	1,197,725	26,505	179,406,486	-
Total	$44,884,956	$23,338,818	$2,129,661,528	$1,616,365,965	$4,729,600

Corporation or agency	Investments (net)	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$21,147,709	-	$ 126,472	$ 342,814	$ 89,072,709
Commodity Credit Corporation	-	-	6,696,052	45,206,410	1,145,699,805
Disaster Loan Corporation	-	$ 6,129,118	-	9,791	7,677,617
Electric Home and Farm Authority	-	-	88,499	1,483	6,852,873
Export-Import Bank of Washington	-	-	-	-	60,254,066
Federal Deposit Insurance Corporation	71,794,357	-	-	-	91,515,707
Federal Farm Mortgage Corporation	-19,316,000	-	25,410,438	2,481,754	44,592,996
Federal home loan banks	-495,368	-	2,722,563	6,177,434	136,380,682
Federal National Mortgage Association	-	-	3,079,006	117,233	40,322,141
Federal Savings and Loan Insurance Corporation	-5,342,320	-	-	8,014,448 3/	3,080,568
Home Owners' Loan Corporation	-15,905,500	-	38,217,583	740,307	73,138,474
War corporations 2/	-	1,485,288	746	11,242,172	1,427,610,395
Reconstruction Finance Corporation	5,000,000	1,237,485,627	20,212,288	489,969	1,899,307,648
RFC Mortgage Company	-	-	1,692,553	-	30,882,084
Rural Electrification Administration	-	-	9,752,326	-	63,050,263
Federal Public Housing Authority	1,000,000	-	1,288,299	8,083,166	194,782,114
Total	$57,882,878	$1,245,100,033	$109,289,385	$82,906,981	$5,314,120,142

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts from the repayment of mortgage loans appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, Rubber Reserve Company, United States Commercial Company, and Institute of Inter-American Affairs.

3/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Sources of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through April 30, 1942

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$ 50,000,000	$ 11,000,949	-	-	$ 939,500
Commodity Credit Corporation	271,766,037 2/	-	$ 240,000,000	$ 701,054,000	-
Disaster Loan Corporation	24,000,000 3/	-	-	-	-
Electric Home and Farm Authority	1,000,000	-	-	10,185,000	-
Export-Import Bank of Washington	1,000,000	-	-	-	174,000,000
Federal Deposit Insurance Corporation	150,000,000	-	-	-	139,299,557
Federal Farm Mortgage Corporation	100,000,000 3/	-	277,000,000	929,764,200	-
Federal home loan banks	-	-	-	91,500,000	124,741,000 4/
Federal National Mortgage Association	-	105,185,695	-	85,240,000	11,000,000
Federal Savings and Loan Insurance Corporation	-	-	-	-	100,000,000
Home Owners' Loan Corporation	200,000,000 3/	-	-	3,114,453,550 5/	-
War corporations 6/	-	1,301,634,429	-	-	32,000,000
Reconstruction Finance Corporation	325,000,000	100,000	1,778,654,000 7/	1,491,944,000	-
RFC Mortgage Company	-	58,274,340	-	-	25,000,000
Rural Electrification Administration	136,905,809	220,906,532	-	-	-
Federal Public Housing Authority	45,743,981	-	274,000,000	114,157,000	-
Total	$1,305,415,827	$1,697,101,905	$2,569,654,000	$6,538,297,750	$606,980,057

Corporation or agency	Sale of other property acquired	Repayment of loans 8/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 302,442,575	$ 11,339,627	$ 4,659,068	$ 380,381,720
Commodity Credit Corporation	$ 827,845,535	1,023,144,383	89,070,049	13,341,904	3,105,621,909
Disaster Loan Corporation	138,254	16,183,498	1,791,008	40,952	42,153,713
Electric Home and Farm Authority	-	33,760,027	4,866,589	343,788	50,155,344
Export-Import Bank of Washington	-	89,325,536	15,392,296	707,119	280,424,951
Federal Deposit Insurance Corporation	-	97,419,702	364,036,586	4,607,972	755,363,817
Federal Farm Mortgage Corporation	20,780,047	393,549,228	481,941,497	12,718,810	2,215,753,783
Federal home loan banks	-	715,608,001	45,412,223	77,721,701 9/	1,054,982,925
Federal National Mortgage Association	1,155,719	42,607,212	27,450,991	4,099,934	276,699,511
Federal Savings and Loan Insurance Corporation	-	-	40,827,531	218,968	141,046,498
Home Owners' Loan Corporation	175,281,106	1,119,286,103	966,984,649	25,073,966	5,601,079,374
War corporations 6/	287,431,172	560,167	1,141,086	131,013,689	1,753,780,543
Reconstruction Finance Corporation	27,113,572	5,695,189,966	675,297,964	125,443,700	10,078,743,222
RFC Mortgage Company	761,990	134,826,147	19,041,122	4,094,901	238,000,460
Rural Electrification Administration	-	11,014,281	14,465,616	136	383,291,974
Federal Public Housing Authority	951,401	652,825,335	28,532,360	1,227,638	1,117,437,715
Total	$1,340,858,796	$10,287,744,161	$2,723,391,354	$405,274,246	$27,474,917,459

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Includes $3,000,000 N.I.R.A.; $97,000,000 R.F.C. included in notes canceled by the Treasury (See footnote 3); and $171,766,037.38 restoration of Capital Impairment, which is net of a repayment to the Treasury of $43,796,731.01 on the basis of March 31, 1940 appraisal of the corporation, pursuant to Public No. 442 - 75th Congress, approved March 8, 1938.

3/ These funds were furnished by the Reconstruction Finance Corporation from the proceeds of its notes sold to the Treasury, such amounts being included in the total of obligations of the corporation canceled by the Secretary of the Treasury pursuant to the Act of February 24, 1938.

4/ The Reconstruction Finance Corporation purchased the stock of the Federal home loan banks from the Treasury Department on February 20, 1941. The net effect of this transaction is the same as a sale of stock to other agencies, and is shown as such for purposes of this report.

5/ Retirement of these obligations shown as "Retirement of obligations issued in exchange for mortgages" in the statement of uses of funds.

6/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, Rubber Reserve Company, United States Commercial Company, and Institute of Inter-American Affairs.

7/ Includes $36,000,000 advanced to Reconstruction Finance Corporation, in transit, on last day of month.

8/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

9/ Includes $90,013,385 paid-in capital stock held by member institutions.

Uses of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through April 30, 1942

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 992,993	-	-	$ 333,212,736	-
Commodity Credit Corporation	10,412,614	-	$ 921,164,523	2,097,818,934	-
Disaster Loan Corporation	3,385,895	$ 137,223	-	29,107,760	-
Electric Home and Farm Authority	2,352,677	1,269,113	-	45,576,929	-
Export-Import Bank of Washington	662,360	11,889	-	226,406,399	-
Federal Deposit Insurance Corporation	26,656,838	-	-	185,985,947	-
Federal Farm Mortgage Corporation	77,703,969	5,580,441	16,125,015	1,055,955,855	-
Federal home loan banks	10,679,549	-	-	900,905,733	-
Federal National Mortgage Association	3,689,000	3,775,001	-	260,147,743	-
Federal Savings and Loan Insurance Corporation	1,569,628	55,091	-	-	-
Home Owners' Loan Corporation	230,922,014	136,213,232	144,587,587	3,268,858,082	$699,574,350
War corporations 2/	1,027,203	313,484	1,647,508,334	58,685,257	-
Reconstruction Finance Corporation	89,921,716	9,110,956	-	7,594,962,517	-
RFC Mortgage Company	5,059,677	4,598,638	7,977,113	212,962,882	-
Rural Electrification Administration	14,364,382	-	-	346,942,986	-
Federal Public Housing Authority	18,907,875	6,484,529	26,235,338	1,010,441,665	-
Total	$498,308,390	$167,549,597	$2,763,597,910	$17,627,971,365	$699,574,350

Corporation or agency	Investments (net) 3/	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 28,375,489	-	$ 661,137	$ 3,520,762	$ 366,763,117
Commodity Credit Corporation	-	$ 26,140,949	30,602,190	18,576,416	3,104,715,627
Disaster Loan Corporation	-	9,521,289	-	946	42,152,713
Electric Home and Farm Authority	-	-	467,357	195,838	49,861,915
Export-Import Bank of Washington	-	48,850,000	2,362,329	593,801	278,886,777
Federal Deposit Insurance Corporation	491,948,154	-	-	34,664,079 4/	739,255,017
Federal Farm Mortgage Corporation	741,813,840	-	294,337,792	19,845,756	2,211,362,668
Federal home loan banks	62,911,702	-	23,500,173	278,212	998,275,369
Federal National Mortgage Association	-	-	8,818,489	269,280	276,699,511
Federal Savings and Loan Insurance Corporation	122,845,837	-	3,035,326	10,612,610 4/	138,118,492
Home Owners' Loan Corporation	266,947,860	-	515,753,855	7,155,707	5,270,012,685
War corporations 2/	-	6,277,962	746	39,884,259	1,753,697,245
Reconstruction Finance Corporation	365,041,000	1,738,013,771	263,944,796	16,245,358	10,077,240,115
RFC Mortgage Company	-	-	7,015,518	385,564	237,999,332
Rural Electrification Administration	-	-	12,215,489	371,527	373,894,384
Federal Public Housing Authority	7,070,000	-	4,962,144	12,891,200	1,086,992,731
Total	$2,086,953,882	$1,828,803,971	$1,167,697,341	$165,490,915	$27,005,947,719

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises: Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, Rubber Reserve Company, United States Commercial Company, and Institute of Inter-American Affairs.

3/ Includes U. S. Government bonds in the amount of $450,740,311 as follows: Federal Deposit Insurance Corporation, $379,458,012; Federal Savings and Loan Insurance Corporation, $15,164,500; Federal Public Housing Authority, $7,070,000; Federal home loan banks, $49,047,799.

4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Principal of Outstanding Interest-Bearing Obligations Guaranteed by the United States 1/

(In millions of dollars)

End of fiscal year or month	Total unmatured obligations outstanding	Commodity Credit Corporation notes	Federal Farm Mortgage Corporation bonds	Federal Housing Administration debentures	Home Owners' Loan Corporation bonds	Reconstruction Finance Corporation notes	Federal Public Housing Authority notes
1934	680.7	-	311.6	-	134.3	234.8	-
1935	4,122.7	-	1,225.6	-	2,647.3	249.8	-
1936	4,718.0	-	1,422.2	-	3,044.2	251.6	-
1937	4,694.6	-	1,422.2	.1	2,987.1	255.2	-
1938	4,852.7	206.2	1,409.8	.6	2,537.2	298.9	-
1939	5,490.0	206.2	1,379.4	2.6	2,527.9	819.7	114.2
1940	5,497.6	406.8	1,269.4	7.5	2,803.4	1,096.4	114.2
1941	6,399.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
1941-May	6,399.2	696.3	1,269.4	17.1	2,408.9	1,741.3	226.3
June	6,399.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
July	6,929.6	907.0	1,269.4	16.7	2,408.9	2,101.4	226.3
August	6,928.2	905.3	1,269.4	16.9	2,408.9	2,101.5	226.3
September	6,928.9	905.3	1,269.4	17.6	2,408.9	2,101.5	226.3
October	6,929.5	905.3	1,269.4	18.2	2,408.9	2,101.5	226.3
November	6,316.1	701.1	1,269.4	20.9	2,408.9	1,801.6	114.2
December	6,316.6	701.1	1,269.4	21.5	2,408.9	1,801.6	114.2
1942-January	5,672.8	701.1	937.0	20.2	2,408.9	1,491.5	114.2
February	5,673.2	701.1	937.1	20.4	2,408.9	1,491.5	114.2
March	5,666.2	701.1	929.8	20.8	2,408.9	1,491.5	114.2
April	5,666.5	701.1	929.8	21.0	2,408.9	1,491.5	114.2
May	5,666.8	701.1	929.8	21.4	2,408.9	1,491.5	114.2

Source: Daily Treasury Statements.
1/ Excludes obligations sold directly to the Treasury.

Market Financing Operations Conducted by the Treasury for Agencies Issuing Securities Guaranteed by the United States

(In millions of dollars)

Agency	Date of issue	Rate (per-cent)	Term	Call and maturity dates	Amount issued		Amount of cash sub-scriptions tendered	New securities allotted						
									In exchange for					
					Bonds	Notes		For cash	Amount of exchanges		Date of issue	Rate (per-cent)	Call or maturity date
									Bonds	Notes			
Commodity Credit Corporation	May 2, 1938	3/4	1 yr., 6 mos.	Nov. 2, 1939	-	206	1,839	146	-	58	Aug. 2, 1937	1	May 2, 1938
	Aug. 1, 1939	5/8	2 yrs.	Aug. 1, 1941	-	203	2,853	203	-	-	-	-	-
	Nov. 2, 1939	1	2 yrs.,13 days	Nov. 15, 1941	-	204	-	-	-	204	May 2, 1938	3/4	Nov. 2, 1939
	Aug. 1, 1940	3/4	2 yrs., 9 mos.	May 1, 1943	-	289	3,185	289	-	-	-	-	-
	July 21, 1941	1-1/8	3 yrs., 7 mos.	Feb. 15, 1945	-	412	5,157	211	-	201	Aug. 1, 1939	5/8	Aug. 1, 1941
Federal Farm Mortgage Corporation	July 25, 1934 1/ (Add. 5/15/34) 2/	3	10-15 yrs.	May 15, 1944 May 15, 1949	100	-	195	100	-	-	-	-	-
	Sept. 3, 1935 1/	1-1/2	4 yrs.	Sept. 1, 1939	85	-	86	85	-	-	-	-	-
Home Owners' Loan Corporation	Aug. 15, 1934 1/	1-1/2	2 yrs.	Aug. 15, 1936	50	-	124	50	-	-	-	-	-
	Aug. 15, 1934 1/	1-3/4	3 yrs.	Aug. 15, 1937	50	-	48	50	-	-	-	-	-
	Aug. 15, 1934 1/	2	4 yrs.	Aug. 15, 1938	50	-	60	50	-	-	-	-	-
	June 1, 1935	1-1/2	4 yrs.	June 1, 1939	325 3/	-	-	80	245	-	July 1, 1933	4	July 1, 1935
	May 15, 1939	3/8	1 yr.	May 15, 1940	188	-	-	-	188	-	June 1, 1935	1-1/2	June 1, 1939
	May 15, 1939	5/8	2 yrs.	May 15, 1941	192	-	-	-	192	-	June 1, 1935	1-1/2	June 1, 1939
	June 1, 1939	1-1/2	6-8 yrs.	June 1, 1945 June 1, 1947	764 4/	-	-	77	687	-	Aug. 1, 1934	2-3/4	Aug. 1, 1939
Reconstruction Finance Corp.	July 20, 1938	7/8	3 yrs.	July 20, 1941	-	211	2,627	211	-	-	-	-	-
	Nov. 1, 1938	7/8	3 yrs.	Nov. 1, 1941	-	297	-	-	-	297 5/	Dec. 16, 1935	1-1/2	Dec. 15, 1938
	Feb. 15, 1939	7/8	2 yrs.,11 mos.	Jan. 15, 1942	-	310	2,967	310	-	-	-	-	-
	Nov. 10, 1939	1	2 yrs., 7 mos.	July 1, 1942	-	276	3,619	276	-	-	-	-	-
	Apr. 17, 1941	7/8	18 mos.	Oct. 15, 1942	-	320	2,647	320	-	-	-	-	-
	Apr. 17, 1941	1-1/8	2 yrs., 3 mos.	July 15, 1943	-	324	3,561	324	-	-	-	-	-
	July 3, 1941	1	2 yrs.,9½ mos.	Apr. 15, 1944	-	571	5,065	363	-	209	July 20, 1938	7/8	July 20, 1941
U. S. Housing Authority	Feb. 1, 1939	1-3/8	5 yrs.	Feb. 1, 1944	-	114	2,778	114	-	-	-	-	-
	Nov. 1, 1940	1/4	1 yr.	Nov. 1, 1941	-	112	1,860	112	-	-	-	-	-

1/ Sold on a bid basis.
2/ Original issue sold by agency.
3/ Original issue of $245,254,750 increased by sales on the market of $80,000,000, proceeds of which were used to retire the called bonds.
4/ Original issue of $687,266,800 increased by sales on the market of $76,350,000, proceeds of which were used to retire the called bonds.
5/ In view of the fact that the new 7/8% notes offered for sale were limited to the amount of 1-1/2% notes maturing December 15, 1938, tendered for purchase, this transaction was in effect an exchange offering and is so shown in this statement. Subsequent to November 1, 1938, $2,800,000 of these notes were sold for cash.

INTERNAL REVENUE STATISTICS

Summary of Internal Revenue Collections[1]

(In thousands of dollars)

Fiscal year or month	Total	Income and profits taxes				Employment taxes			
		Total	Individual	Corporation, income and excess profits [2]	Miscellaneous profits taxes [3]	Total	Social Security taxes [4]		Carriers' Taxing Act of 1937
							Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)	
1929	2,939,054	2,331,274	1,095,541	1,235,733	-	-	-	-	-
1930	3,040,146	2,410,259	1,146,845	1,263,414	-	-	-	-	-
1931	2,428,229	1,860,040	833,648	1,026,392	-	-	-	-	-
1932	1,557,729	1,056,757	427,191	629,566	-	-	-	-	-
1933	1,619,839	746,791	352,573	394,218	-	-	-	-	-
1934	2,672,239	819,696	419,509	397,516	2,631	-	-	-	-
1935	3,281,792	1,105,788	527,113	572,115	6,560	-	-	-	-
1936	3,494,330	1,427,445	674,416	738,520	14,509	48	-	-	48
1937	4,634,308	2,179,828	1,091,741	1,056,909	31,178	265,745	207,339	58,119	287
1938	5,643,834	2,629,016	1,286,312	1,299,518	42,786	742,660	502,917	90,267	149,476
1939	5,162,395	2,185,105	1,028,834	1,122,531	33,740	740,429	529,835	101,167	109,427
1940	5,322,768	2,129,606	982,017	1,120,579	27,010	833,521	605,350	106,123	122,048
1941	7,351,531	3,471,121	1,417,695	2,016,295	37,171	925,856	687,327	100,698	137,871
1941-May	538,827	135,497	21,195	111,981	2,321	137,414	105,884	6,148	29,382
June	1,110,083	847,614	311,899	531,698	4,017	12,997	3,158	806	8,633
July	459,587	80,573	20,253	57,801	2,219	100,068	95,612	3,726	727
August	472,311	58,398	15,684	40,630	2,084	138,516	109,268	5,761	23,487
September	1,051,580	776,725	277,383	492,215	7,127	16,754	3,204	888	12,662
October	588,533	72,755	13,392	58,109	1,294	106,308	101,689	3,831	788
November	571,624	65,600	15,269	49,197	1,134	145,249	114,437	5,189	25,623
December	1,138,288	768,971	248,444	514,199	6,328	17,748	3,385	723	13,638
1942-January	642,271	142,618	56,724	83,365	2,529	129,504	97,010	30,851	1,643
February	859,750	337,101	229,353	105,648	2,100	198,900	124,331	53,554	21,015
March	3,455,803	3,073,000	1,468,071	1,593,507	11,422	27,980	1,513	1,692	24,775
April	696,895	295,111	171,318	121,047	2,746	108,218	102,359	4,970	889
May	649,124	204,578	19,523	178,337	6,718	167,739	139,170	7,286	21,283

Fiscal year or month	Miscellaneous internal revenue								Agricultural adjustment taxes
	Total	Capital stock tax	Estate and gift taxes	Alcoholic beverage taxes	Tobacco taxes	Stamp taxes	Manufacturers' and retailers' excise taxes	Miscellaneous taxes [5]	
1929	607,780	-	61,897	12,777	434,445	64,173	166	34,322	-
1930	629,857	-	64,770	11,695	450,339	77,729	344	25,010	-
1931	568,189	-	48,078	10,432	464,277	46,954	138	18,310	-
1932	500,972	-	47,422	8,704	398,579	32,241	-	14,026	-
1933	873,048	-	34,310	43,174	402,739	57,578	247,751	87,496	-
1934	1,481,160	80,168	113,138	258,911	425,169	66,580	390,038	147,156	371,423
1935	1,649,782	91,508	212,112	410,926	458,776	43,133	342,275	91,052	526,222
1936	2,004,514	94,943	378,840	505,243	500,786	68,990	379,540	76,172	62,323
1937	2,188,735	137,499	395,548	593,831	551,923	69,919	449,894	80,161	-
1938	2,272,158	139,349	416,874	567,670	567,777	46,233	416,754	117,501	-
1939	2,236,821	127,203	360,715	587,605	579,784	41,083	396,891	143,540	-
1940	2,399,641	132,739	360,071	624,064	608,072	38,681	447,088	148,926	-
1941	2,934,994	166,653	407,056	819,869	697,712	39,057	617,354	206,851	-
1941-May	265,916	250	89,174	79,443	64,586	3,307	67,370	21,786	-
June	249,672	250	30,599	80,952	66,446	3,378	51,391	16,656	-
July	278,949	11,803	29,980	86,333	66,327	3,064	63,743	17,699	-
August	275,397	3,797	22,636	85,847	64,044	3,975	72,524	22,574	-
September	258,101	5,084	20,840	86,727	67,760	3,794	54,328	19,568	-
October	409,470	130,148	32,632	91,516	71,304	3,563	60,219	20,088	-
November	360,775	76,103	31,408	90,246	62,156	3,239	72,015	25,608	-
December	351,571	50,235	23,987	93,056	58,302	3,473	92,790	29,768	-
1942-January	370,149	2,723	36,957	100,623	69,581	5,328	102,518	52,419	-
February	323,749	616	35,684	77,693	59,606	3,222	80,900	66,068	-
March	394,823	352	105,317	84,657	61,601	2,796	63,652	36,448	-
April	293,526	291	43,090	81,427	62,866	3,159	70,008	32,685	-
May	276,807	485	25,087	84,074	65,798	2,954	63,025	35,384	-

Source: Reports of collections.

1/ Excludes collections for credit to certain trust accounts for territories and insular possessions, etc. (except for the fiscal years 1929 through 1934, when they aggregated less than $1 million a year).

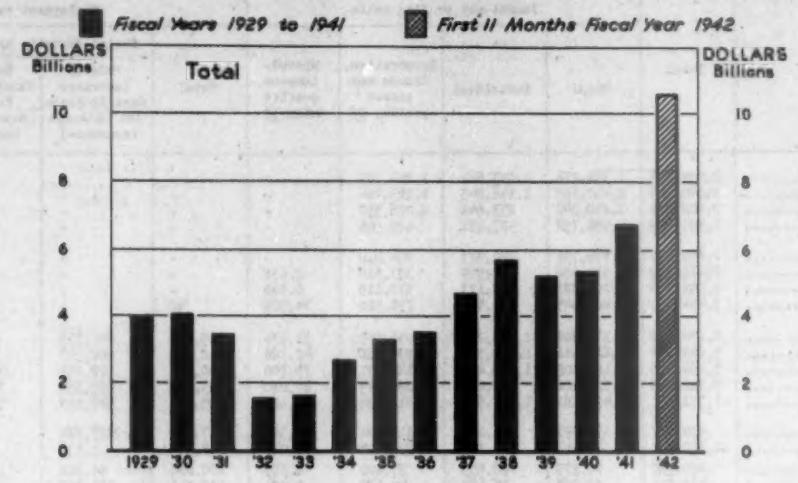
2/ Excess profits tax imposed under the Second Revenue Act of 1940, as amended.

3/ Consists of the declared value excess profits tax, the profit limiting provisions of the Vinson Act, and the tax on unjust enrichment.

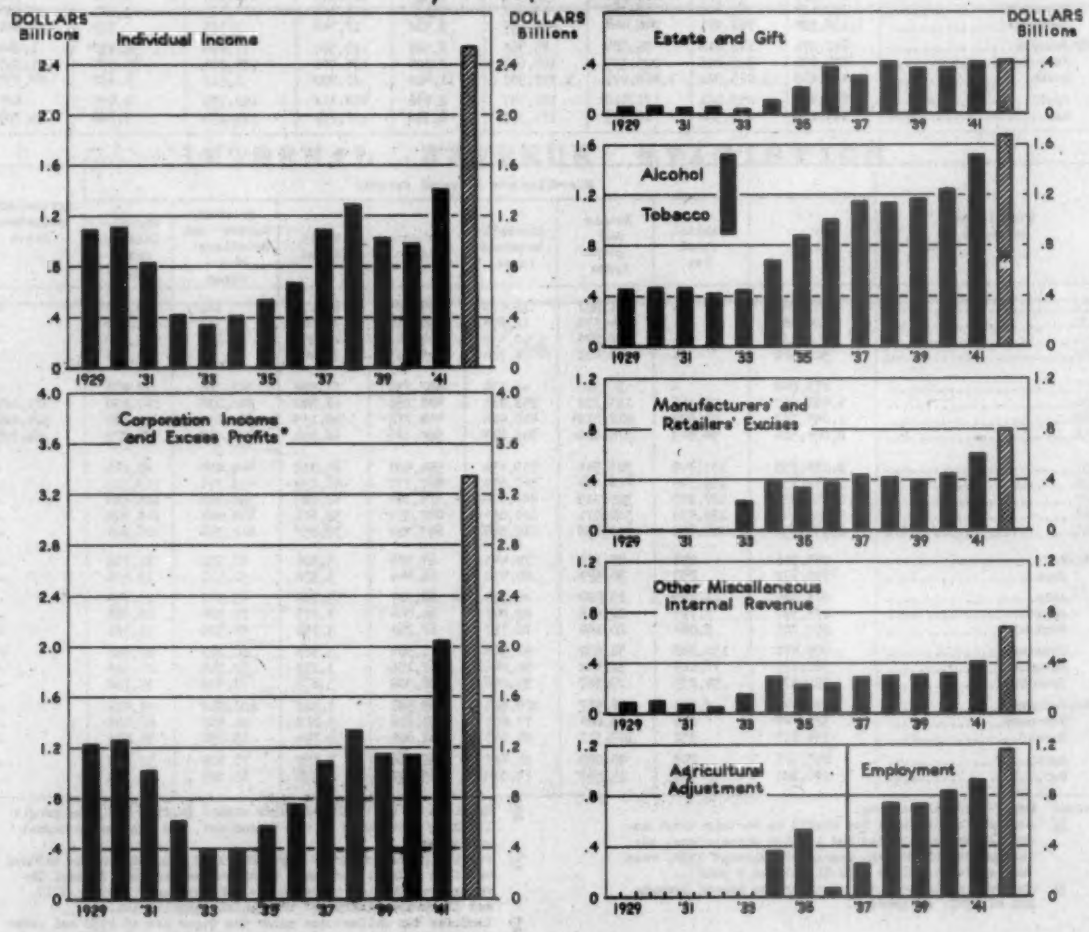
4/ For the period prior to September 1939 the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.

5/ Includes tax collections under the Sugar Act of 1937 and under the dividends tax imposed by the Act of June 16, 1933.

COLLECTIONS OF INTERNAL REVENUE



By Principal Sources



* Includes miscellaneous profits taxes

Detailed Analysis of Current Internal Revenue Collections1/

(In thousands of dollars)

Sources of revenue	May 1942	First 11 months	
		Fiscal year 1941	Fiscal year 1942
Income and profits taxes:			
Individual			
Current	12,197	1,010,962	2,392,515
Back	7,326	94,794	143,160
Corporation			
Current	60,898	1,206,441	1,997,582
Back	85,566	175,453	281,820
Excess profits tax (Second Revenue Act of 1940 as amended)	68,473	102,502	1,034,610
Miscellaneous profits taxes			
Declared value	6,176	22,730	40,434
Vinson Act	297	1,843	982
Unjust enrichment	245	8,563	4,325
Total income and profits taxes	204,578	2,623,308	5,675,426
Employment taxes:			
Social Security taxes:			
Federal Insurance Contributions Act (Old-age insurance)	139,170	684,169	891,978
Federal Unemployment Tax Act (Unemployment insurance)	7,286	99,852	118,472
Total Social Security taxes	146,456	784,021	1,010,450
Carriers' Taxing Act of 1937	21,283	129,239	146,529
Total employment taxes	167,739	913,260	1,156,979
Miscellaneous internal revenue:			
Capital stock tax	485	166,403	281,637
Estate tax	84,086	385,183	315,678
Gift tax	1,001	51,335	91,541
Alcoholic beverage taxes:			
Distilled spirits (imported, excise)	2,902	32,142	33,122
Distilled spirits (domestic, excise)	39,899	355,761	499,406
Distilled spirits rectification tax	1,251	12,162	15,054
Wines, cordials, etc. (imported, excise)	24	339	314
Wines, cordials, etc. (domestic, excise)	1,766	9,851	21,804
Brandy used for fortifying sweet wines (Repealed as of July 1, 1940)	*	1,210	1,249
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	130	6,009	5,743
Stamps for distilled spirits intended for export	*	*	1
Case stamps for distilled spirits bottled in bond	71	936	1,038
Container stamps	751	9,809	10,412
Floor taxes	1,790	25,275	40,222
Fermented malt liquors	35,491	282,857	389,942
Brewers; dealers in malt liquors (special taxes)	39	3,146	2,855
Total alcoholic beverage taxes	84,074	738,917	962,162
Tobacco taxes:			
Cigars (large)	1,100	11,923	12,937
Cigars (small)	7	106	97
Cigarettes (large)	2	11	15
Cigarettes (small)	59,980	556,943	639,922
Snuff	580	6,373	6,899
Tobacco (chewing and smoking)	3,952	50,473	47,714
Cigarette papers and tubes	177	1,890	1,793
Leaf dealer penalties, etc.	*	10	4
Cigarette floor taxes	*	4,533	5
Total tobacco taxes	65,798	631,266	709,346

Sources of revenue	May 1942	First 11 months	
		Fiscal year 1941	Fiscal year 1942
Stamp taxes:			
Bonds, issues of capital stocks, deeds of conveyance, etc.	1,820	20,082	21,179
Transfers of capital stock and similar interest sales	597	11,252	12,427
Playing cards	535	4,297	5,326
Silver bullion sales or transfers	2	48	36
Repealed taxes not listed above	-	*	-
Total stamp taxes	2,954	35,679	38,968
Manufacturers' and retailers' excise taxes:			
Lubricating oils	3,660	34,211	43,079
Gasoline	26,394	313,439	342,805
Tires and tubes	1,945	46,811	56,581
Floor taxes on tires and tubes	20	-	7,951
Automobile trucks and buses	1,219	10,385	17,706
Other automobiles and motorcycles	336	76,289	76,932
Parts and accessories for automobiles	2,681	12,007	25,727
Electrical energy	4,332	43,670	46,415
Electric, gas, and oil appliances	2,251	-	15,970
Electric light bulbs and tubes	507	-	2,650
Electric signs	133	-	695
Radio sets, phonographs, components, etc.	1,942	6,400	17,523
Phonograph records	229	-	894
Musical instruments	334	-	2,080
Mechanical refrigerators, air-conditioners, etc.	1,015	11,857	15,418
Matches	876	95	4,707
Floor taxes on matches	9	-	1,701
Business and store machines	1,352	-	6,234
Furs - retailers' excise	1,517	-	18,648
Jewelry - retailers' excise	4,625	-	36,589
Luggage	451	-	2,378
Optical equipment	58	-	373
Photographic apparatus	860	2	5,135
Rubber articles	3,899	-	19,073
Sporting goods	498	122	2,899
Toilet preparations - retailers' excise	2,130	-	16,845
Washing machines	11	-	143
Firearms, shells and cartridges	710	4,946	4,673
Pistols and revolvers	7	80	78
Repealed taxes not listed above	20	6,266	3,638
Total manufacturers' and retailers' excise taxes	63,085	565,980	795,700
Miscellaneous taxes:			
Bituminous Coal Act of 1937	467	4,107	5,042
Sugar Act of 1937	4,281	69,653	63,519
Telephone, telegraph, radio and cable, leased wires, etc.	6,556	25,134	44,072
Local telephone service	5,894	-	23,587
Transportation of oil by pipe line	1,112	11,219	12,422
Transportation of persons, seats, berths, etc. (effective 10/10/41)	2,911	-	17,542
Use of motor vehicles (effective 2/1/42)	379	-	62,473
Use of boats (effective 2/1/42)	16	-	89
Leases of safe-deposit boxes	364	2,033	3,300
Admissions to theaters, concerts, cabarets, etc.	11,804	65,082	103,482
Club dues and initiation fees	730	5,901	6,125
Bowling alleys, pool tables, etc.	27	-	1,415
Coin operated devices	166	-	5,775
Adulterated and processed or renovated butter, mixed flour and filled cheese	2	28	30
Oleomargarine, including special taxes	57	1,805	1,918
Narcotics, including marihuana and special taxes	34	469	508
Coconut and other vegetable oils processed	579	4,728	6,925
National Firearms Act	*	7	12
All other, including repealed taxes not listed above	5	12	52
Total miscellaneous taxes	35,384	190,178	356,288
Total miscellaneous internal revenue	276,807	2,704,881	3,553,320
Total internal revenue	649,128	6,241,449	10,585,727

Source: Reports of collections.
* Less than $500.

1/ Excludes collections for credit to certain trust accounts for territories and insular possessions, etc.

GOLD AND SILVER STATISTICS

Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold Assets	Liabilities			
		Gold Certificates 1/	Gold Reserve against U. S. notes, etc. 2/	Stabilization Fund 3/	Gold in General Fund
1934	8,238.6	5,274.0	156.0	1,800.0	1,008.6
1935	10,122.9	7,679.5	156.0	1,800.0	487.4
1936	11,857.6	8,959.6	156.0	1,800.0	941.9
1937	12,760.0	9,212.3	156.0	1,800.0	1,591.6
1938	14,511.2	11,872.8	156.0	1,800.0	682.4
1939	17,883.4	15,278.6	156.0	1,800.0	408.9
1940	21,994.5	19,825.4	156.0	1,800.0	213.2
1941	22,736.1	20,561.8	156.0	1,800.0	215.3
1941-May	22,574.9	20,387.8	156.0	1,800.0	231.1
June	22,624.1	20,368.5	156.0	1,800.0	283.5
July	22,674.4	20,379.7	156.0	1,800.0	338.6
August	22,718.7	20,376.4	156.0	1,800.0	386.2
September	22,760.5	20,522.6	156.0	1,800.0	281.9
October	22,799.5	20,633.2	156.0	1,800.0	210.2
November	22,785.9	20,629.9	156.0	1,800.0	199.0
December	22,736.1	20,561.8	156.0	1,800.0	215.3
1942-January	22,746.9	20,594.0	156.0	1,800.0	196.9
February	22,704.5	20,575.5	156.0	1,800.0	173.0
March	22,687.4	20,555.0	156.0	1,800.0	176.4
April	22,690.2	20,569.3	156.0	1,800.0	165.0
May	22,714.4	20,581.3	156.0	1,800.0	177.1

Source: Daily Treasury Statements.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in (a) the Gold Certificate Fund - Board of Governors, Federal Reserve System, and (b) the Redemption Fund - Federal Reserve notes.

2/ Reserve against United States notes and Treasury notes of 1890.

3/ Excludes gold in active portion of Stabilization Fund.

Monetary Stocks of Gold and Silver

(In millions of dollars)

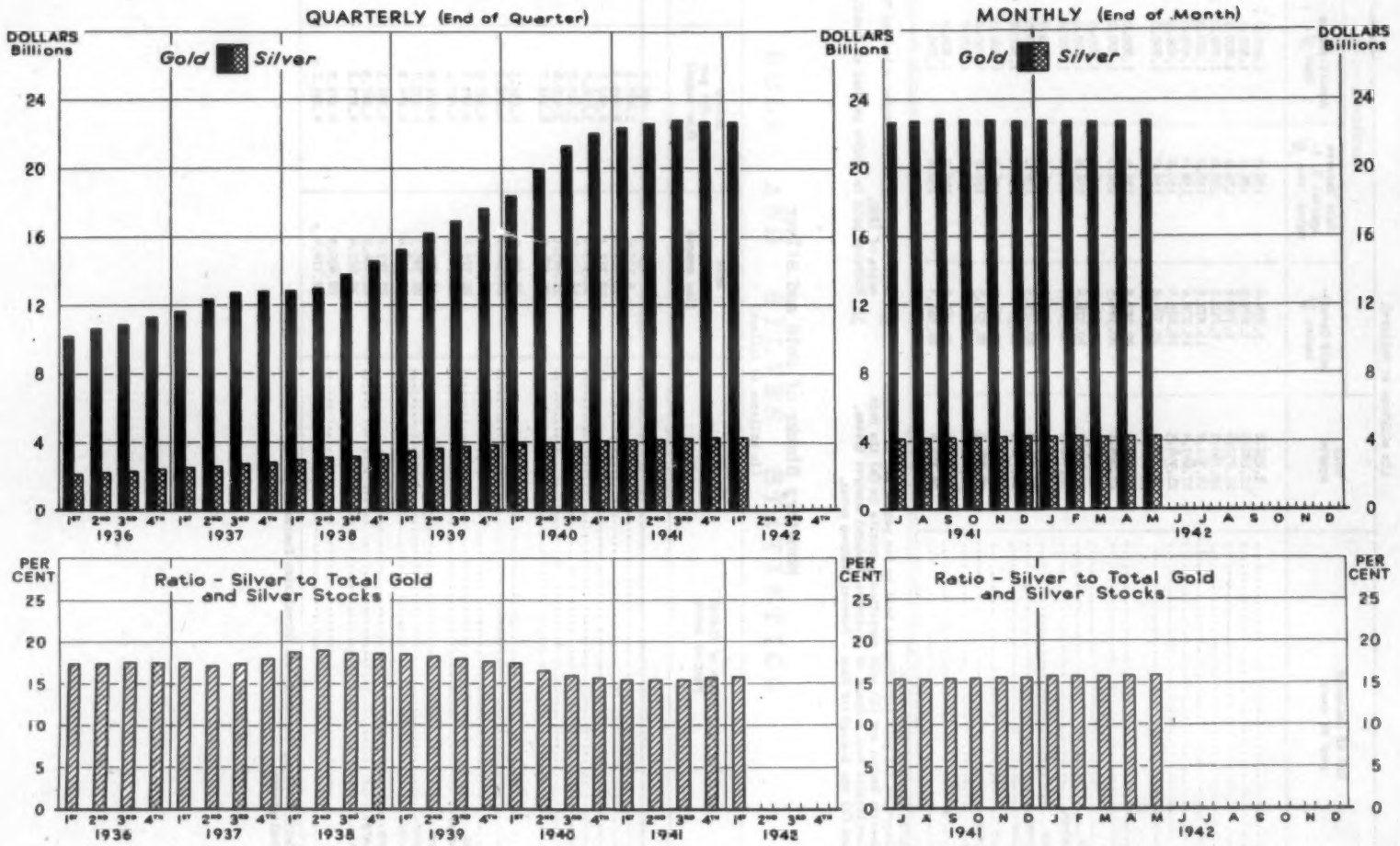
End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks
1934	7,896.2	898.2	10.3
1935	9,119.6	1,463.1	13.8
1936	10,608.4	2,249.5	17.5
1937	12,318.3	2,942.1	17.2
1938	12,963.0	3,066.4	19.1
1939	16,110.1	3,605.2	18.3
1940	19,963.1	3,939.6	16.5
1941	22,684.2	4,148.7	15.5
1941-May	22,574.9	4,135.3	15.5
June	22,624.2	4,148.7	15.5
July	22,674.7	4,167.9	15.5
August	22,719.4	4,188.1	15.6
September	22,760.9	4,207.1	15.6
October	22,799.7	4,221.5	15.6
November	22,785.3	4,232.7	15.7
December	22,736.6	4,244.8	15.7
1942-January	22,747.2	4,257.1	15.8
February	22,704.6	4,267.5	15.8
March	22,687.4	4,277.8	15.9
April	22,690.6	4,289.2	15.9
May	22,714.4 p	4,291.1 p	15.9 p

Source: Daily Treasury Statement and Circulation Statement of United States Money.

p Preliminary.

MONETARY STOCKS OF GOLD AND SILVER IN THE UNITED STATES

Gold per Ounce $35.00; Silver per Ounce $1.29



Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29 per ounce
	Securing silver certificates 1/		In General Fund					
	Silver bullion	Silver dollars	Subsidiary coin 2/	Bullion for recoinage 2/	Bullion at cost	Silver dollars 1/	Subsidiary coin 2/	
1934	211.6	508.4	4.2	8.8	89.3	35.2	305.3	1,279.7
1935	576.9	508.7	4.2	.2	262.7	38.4	323.5	1,970.1
1936	779.9	509.7	5.7	.3	347.7	41.3	350.4	2,402.3
1937	938.8	503.7	5.4	-	426.6	43.3	366.9	2,806.5
1938	1,137.6	502.7	3.5	.2	535.3	44.4	372.8	3,346.8
1939	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1940	1,398.1	494.6	2.3	-	667.4	52.5	422.4	4,060.0
1941	1,476.1	484.1	3.5	-	662.3	63.0	493.5	4,244.8
1941-May	1,430.0	493.0	4.9	.1	666.1	54.1	434.8	4,135.3
June	1,435.9	492.0	4.1	-	665.2	55.1	443.2	4,148.7
July	1,443.5	490.7	5.4	.1	665.4	56.3	450.0	4,167.9
August	1,451.3	489.6	5.1	-	666.9	57.5	456.6	4,188.1
September	1,459.3	488.4	3.4	-	667.5	58.6	465.7	4,207.1
October	1,465.6	487.3	7.0	-	664.3	59.7	474.9	4,221.5
November	1,470.3	485.4	2.9	.1	663.6	61.7	485.7	4,232.7
December	1,476.1	484.1	3.5	-	662.3	63.0	493.5	4,244.8
1942-January	1,481.7	483.9	8.0	-	663.0	63.2	493.5	4,257.1
February	1,486.2	483.4	10.8	-	663.8	63.7	494.1	4,267.5
March	1,491.1	482.7	11.9	-	664.2	64.4	496.9	4,277.8
April	1,496.9	481.6	13.4	-	663.9	65.4	501.5	4,289.2
May p	1,502.7	480.3	14.6	-	662.5	65.4	501.5	4,291.1

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.

1/ Valued at $1.29+ per ounce.
2/ Valued at $1.38+ per ounce.

Silver of Specified Classifications Acquired by Mints and Assay Offices

(In millions of ounces or dollars)

Calendar year or month	Newly mined domestic 1/		Nationalized 2/		Foreign 3/		Total	
	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars	Ounces	Dollars
1934	21.8	14.1	110.6	55.3	172.5	86.5	304.9	155.9
1935	38.0	27.3	2.0	1.0	494.6	318.2	534.3	346.5
1936	61.1	47.3	.4	.2	271.9	150.3	333.4	197.8
1937	70.6	54.6	-	-	241.5	108.7	312.2	163.3
1938	61.6	42.2	-	-	355.4	156.9	417.1	199.1
1939	60.7	40.1	-	-	282.8	120.5	343.3	160.6
1940	68.3	48.5	-	-	139.8	50.9	208.0	99.4
1941	70.5	50.1	-	-	72.6	27.1	143.1	77.2
1941-May	6.5	4.6	-	-	4.7	1.7	11.2	6.3
June	4.3	3.1	-	-	6.1	2.3	10.4	5.4
July	6.5	4.6	-	-	8.6	3.2	15.1	7.8
August	6.7	4.8	-	-	8.7	3.3	15.4	8.1
September	7.2	5.1	-	-	7.6	2.9	14.8	8.0
October	4.6	3.2	-	-	6.5	2.6	11.1	5.8
November	4.5	3.2	-	-	4.1	1.6	8.6	4.8
December	5.8	4.1	-	-	3.7	1.5	9.5	5.6
1942-January	6.0	4.3	-	-	3.3	1.4	9.3	5.7
February	4.7	3.4	-	-	3.4	1.4	8.1	4.8
March	5.1	3.6	-	-	2.8	1.2	7.9	4.8
April	6.4	4.5	-	-	3.2	1.4	9.6	5.9
May	7.0	5.0	-	-	1.7	.7	8.7	5.7

1/ Acquired at 64.64+ cents per fine ounce until April 9, 1935; at 71.11+ cents per fine ounce from that date until April 23, 1935; at 77.57+ cents from April 23, 1935 to December 31, 1937; at 64.64+ cents per fine ounce from December 31, 1937 to July 1, 1939; and at 71.11+ cents since July 1, 1939.

2/ Acquired at 50.01 cents per fine ounce. Executive Proclamation of August 9, 1934, repealed April 28, 1938.

3/ Acquired at various prices averaging approximately 51 cents per ounce.

Seigniorage on Silver

(Cumulative from January 1, 1934 - In millions of dollars)

End of calendar year or month	Seigniorage on silver and minor coins	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in General Fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly-mined silver (Proc. Dec. 21, 1933)	Newly-mined silver (Act July 6, 1939)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1934	4.5	48.7	.4	-	51.1	28.5	128.7	132.6
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	387.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942-January	188.5	48.7	87.6	50.2	581.3	34.7	802.5	1,094.2
February	192.4	48.7	87.6	51.6	582.1	34.7	804.7	1,096.3
March	195.3	48.7	87.6	53.3	582.9	34.7	807.2	1,097.8
April	198.0	48.7	87.6	55.3	583.8	34.7	810.1	1,096.5
May	204.0	48.7	87.6	57.5	584.3	34.7	812.8	1,097.5

Basis: Daily Treasury Statements.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Silver Production, by Leading Countries

(In thousands of fine ounces)

Calendar year or month	Total for world	American countries					All other countries 1/						
		United States	Canada 2/	Mexico	Peru	Other	Total	Europe	Oceania	Japan 3/	British India 4/	Other Asia	Africa
1933	169,159	22,821	16,395	68,101	6,761	10,819	44,261	14,769	11,953	6,680	6,080	1,103	4,076
1934	190,398	32,487	17,565	74,145	10,381	10,091	45,730	14,891	11,257	7,863	5,818	1,179	4,722
1935	220,704	45,613	17,743	75,589	17,433	12,788	51,538	17,199	12,434	9,706	5,890	1,219	5,130
1936	253,696	63,351	19,584	77,464	19,901	16,539	56,858	19,704	13,194	11,670	5,977	1,733	4,580
1937	274,538	74,299	24,131	88,681	16,994	15,708	61,725	21,053	14,903	12,451	6,205	1,913	5,200
1938	267,765	61,669	23,826	81,019	20,424	15,869	64,939	22,767	15,043	13,115	5,947	2,451	5,636
1939	269,262	63,872	24,538	75,871	18,802	17,497	64,683	21,224	15,417	14,015	5,943	2,670	5,414
1940	273,684	67,013	23,816	82,638	19,000	16,935	64,282						
1941	264,933 3/	69,128	20,340	78,362	17,000 3/	18,262 3/	61,481 3/						
1941-March	22,774	6,445	1,802	6,339	1,500	1,374	5,314						
April	22,394	5,843	1,464	7,152	1,300	1,301	5,314						
May	20,359	6,465	1,902	3,769	1,600	1,282	5,341						
June	23,214	5,047	2,098	8,062	1,400	1,333	5,314						
July	22,763	6,310	1,892	6,726	1,200	1,354	5,321						
August	22,607	6,277	1,660	6,878	1,100	1,370	5,322						
September	21,808	5,620	1,625	6,944	1,100	1,387	5,132						
October	20,474	5,087	1,640	5,973	1,200	1,442	5,132						
November	18,352	4,631	1,681	4,489	1,000	1,486	5,125						
December	21,196	5,661	1,722	5,948	1,500	1,640	5,125						
1942-January	21,368	4,844	1,538	7,471	1,300	1,590	4,625						
February	19,348	4,470	1,478	6,000	1,200	1,580	4,620						
March	6/	5,285	6/	6/	1,350	6/	6/						

Source: Annual Reports of the Director of the Mint for annual figures through 1939; releases of American Bureau of Metal Statistics for all later figures.

1/ Breakdown by countries not available after 1939.

2/ Includes Newfoundland.

3/ Includes Chosen and Taiwan.

4/ Includes Burma.

5/ Revised annual total not allocated monthly.

6/ Not yet reported.

OTHER TREASURY STATISTICS